



EVZ LIMITED
ABN 87 010 550 357
ACN 010 550 357
Level 7, 410 Collins Street
Melbourne VIC 3000
Australia
PO Box 237
Collins Street West
Melbourne VIC 8007
Tel: +61 3 9670 4545
Fax: +61 3 9670 6670
www.evz.com.au

26 October 2010

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Proxy and Notice of Annual General Meeting

Please find attached copies of the Proxy form and Notice of Meeting which will be sent to shareholders today.

Yours sincerely,

Ian Wallace
Company Secretary

For further information, please contact:

Andrew Powis
Chief Executive Officer
EVZ Limited
Tel: +61 3 9670 4545
Mobile: 0418 564 466
E: andrew.powis@evz.com.au

About EVZ Limited (ASX code: EVZ)

EVZ is an emerging industrial group with a portfolio of specialist businesses in the engineering services sector. EVZ operates in the areas of power, steel and water through their established businesses, Syfon Systems, Brockman Engineering, Danum Engineering, National Engineering and TSF Engineering. These businesses have strong positions in their respective markets with exceptional growth opportunities.

The company's strategy is to grow organically through product and geographic expansion. Future acquisitions will target businesses which will consolidate the capabilities and market presence of the existing group businesses.

For further information, please visit: www.evz.com.au



ABN 87 010 550 357

000001 000 EVZ
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030



Lodge your vote:



By Mail:

Computershare Investor Services Pty Limited
GPO Box 242 Melbourne
Victoria 3001 Australia

Alternatively you can fax your form to
(within Australia) 1800 783 447
(outside Australia) +61 3 9473 2555

For Intermediary Online subscribers only
(custodians) www.intermediaryonline.com

For all enquiries call:

(within Australia) 1300 850 505
(outside Australia) +61 3 9415 4000

Proxy Form

For your vote to be effective it must be received by 10:00am (AEDT) Wednesday 24th November 2010

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

Appointment of Proxy

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote as they choose. If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

Signing Instructions

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

Attending the Meeting

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at www.investorcentre.com under the information tab, "Downloadable Forms".

Comments & Questions: If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

Turn over to complete the form ➔



View your securityholder information, 24 hours a day, 7 days a week:

www.investorcentre.com

- Review your securityholding
- Update your securityholding

Your secure access information is:

SRN/HIN: I999999999



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

I ND

Proxy Form

Please mark to indicate your directions

STEP 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of EVZ Limited hereby appoint

the Chairman of the meeting OR

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual General Meeting of EVZ Limited to be held at Level 7, 114 William Street, Melbourne, Victoria on Friday, 26th November 2010 at 10:00am (AEDT) and at any adjournment of that meeting.

STEP 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

Ordinary Business		For	Against	Abstain
Item 1	Re-election of Keith Fagg	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 2	Re-election of Graham Burns	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 3	Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 4	Modification to Constitution	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

SIGN Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact Name _____

Contact Daytime Telephone _____

Date ____/____/____

EVZ Limited

ABN 87 010 550 357

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the members of EVZ Limited ACN 010 550 357 (“Company”) will be held at **Level 7, 114 William Street, Melbourne, Victoria, at 10.00 am on Friday 26th November 2010.**

BUSINESS

Financial Report

To consider and receive the annual financial statements, the directors’ report and audit report of the Company.

Resolution 1:

RE-ELECTION OF KEITH FAGG

To consider and (if thought fit) to pass, with or without modification, the following resolution:

"That, having retired pursuant to the Constitution of the Company, Keith Fagg is re-elected as a director."

For an explanation of this resolution, see the Explanatory Memorandum that forms part of this Notice.

Resolution 2:

RE-ELECTION OF GRAHAM BURNS

To consider and (if thought fit) to pass, with or without modification, the following resolution:

"That, having retired pursuant to the Constitution of the Company, Graham Burns is re-elected as a director."

For an explanation of this resolution, see the Explanatory Memorandum that forms part of this Notice.

Resolution 3:

REMUNERATION REPORT

To consider and (if thought fit) to pass, with or without modification, the following resolution:

"That the remuneration report for the year ended 30 June 2010 is adopted."

Note: The vote on this resolution is advisory only and does not bind the Directors of the company.

For an explanation of this resolution, see the Explanatory Memorandum that forms part of this Notice.

Resolution 4:

MODIFICATION TO CONSTITUTION

To consider and (if thought fit) to pass, with or without modification the following resolution as a Special Resolution:

That the Constitution of the Company be modified by deleting Article 31.3 and inserting in lieu thereof the following rule to be numbered and referred to as Article 31.3:

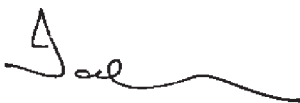
"31.3 No Dividend if Insolvent

No Dividend shall be paid or declared unless:

- (a) the assets of the Company exceed its liabilities immediately before the Dividend is declared and the excess is sufficient for the payment of the Dividend; and*
- (b) the payment of the Dividend is fair and reasonable to the Shareholders of the Company as a whole; and*
- (c) the payment of the Dividend does not materially prejudice the ability of the Company to pay its creditors."*

For an explanation of this resolution, see the Explanatory Memorandum that forms part of this Notice.

By order of the Board:



Ian Wallace - Company Secretary



NOTES

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint not more than two proxies to vote instead of the member.
2. A member who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the member appoints two proxies and the appointment does not specify the proportion or number of the member's votes each proxy may exercise, each proxy may exercise one half of the member's votes.
3. A proxy need not be a member of the Company.
4. The proxy form must be signed by the member or the member's attorney. Proxies given by corporations must be executed under seal or signed under the hand of a duly authorised officer or attorney.
5. To be valid, the proxy form and the power of attorney or other authority (if any) under which it is signed (or an attested copy of it) must be lodged with:
 - a) **the share registry of the Company at the offices of Computershare Investor Services Pty Limited, Yarra Falls, 452 Johnston Street, Victoria 3067, or on fax number (03) 9473 2555;** or
 - b) at the registered office of the Company, Level 7, 410 Collins Street, Melbourne, Victoria 3000, or on fax number (03) 9670 6670,not later than 48 hours before the time for commencement of the meeting.

For Intermediary Online subscribers only (custodians) please visit www.intermediaryonline.com to submit voting intentions.

6. A person may attend the meeting under an appointment of corporate representative pursuant to section 250D of the Corporations Law or Power of Attorney only if a copy of that appointment or Power of Attorney is provided to the share registrars of the Company before the meeting. Documents can be provided by post or facsimile as follows:
 - a) at the offices of Computershare Investor Services Pty Limited, Yarra Falls, 452 Johnston Street, Victoria 3067, by mail to GPO Box 242, Melbourne Victoria 3001; or
 - b) by faxing it to the offices of Computershare Investor Services Pty Limited on fax number (03) 9473 2555.
7. A hardcopy of the 2010 Annual Report has been mailed with this notice of meeting to those shareholders who had previously requested it. The Company wishes to advise that an electronic copy of the 2010 Annual Report is available on the Company's website at www.evz.com.au.

EVZ Limited

ABN 87 010 550 357

EXPLANATORY MEMORANDUM

Introduction.

The following information provides a detailed explanation on each resolution set out in the Notice of Annual General Meeting.

Financial Reports for the year ended 30 June 2010.

The 2010 Annual Report of EVZ Limited has been sent to shareholders who had previously requested a copy of the Annual Report. Shareholders can also view a copy of the Annual Report on the Company's website. Shareholders will be given the opportunity at the Meeting to ask questions of the Board of Directors and the Auditor on matters contained in the Annual Report.

Resolution 1 – Re-appointment of a Director.

The Company's Constitution requires one third of the directors (other than the Managing Director) to retire at each AGM, being those directors longest in office at the date of the AGM. Mr Fagg must therefore retire and has offered himself for re-election.

Resolution 2 – Re-appointment of a Director.

The Company's Constitution requires one third of the directors (other than the Managing Director) to retire at each AGM, being those directors longest in office at the date of the AGM. Mr Burns must therefore retire and has offered himself for re-election.

Resolution 3 – Remuneration Report

The Remuneration Report, which forms part of the Directors' Report in the 2010 Annual Report, contains details of Director and key executive remuneration for the year ending 30 June 2010.

A reasonable opportunity will be provided at the Meeting for shareholders to discuss the Remuneration Report. In accordance with the Corporations Act, the Chairman must put to shareholders a non-binding resolution to adopt the Remuneration Report.

The vote on the Remuneration Report is advisory only and does not bind the Directors or the Company. The Directors will however, take the outcome of the vote into consideration when setting the Company's remuneration policy for future financial years.

Resolution 4 – Modification to Constitution

Section 254T of the Corporations Act 2001 has been amended to provide for the circumstances in which a dividend may be paid. Section 254T introduces a solvency test which allows dividends to be paid only if:

- the Company's assets exceed its liabilities and the excess will cover the dividend payments
- it is fair and reasonable to the Company's Shareholders
- it does not materially prejudice the Company's ability to pay creditors.