EVZ LIMITED
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29 October 2010

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

EVZ satisfies bank covenant

The Directors are pleased to advise that the company has met its bank covenant, as stipulated by the Commonwealth Bank of Australia, for the quarter ended 30 September 2010.

Given that the bank covenant has been satisfied at 30 September 2010 and continues to be satisfied, the maturity of outstanding bank loans remains in accordance with the original loan agreements executed.

Whilst all bank loans were required to be disclosed as current payables in the 30 June 2010 Annual Report, this continued achievement of the company's bank covenant coupled with the original maturity of bank loans means the working capital of the Company at 30 June 2010 would be amended to $9,991,584. This level is consistent with historical working capital levels in EVZ.

The Directors look forward to presenting to shareholders at the Annual General Meeting information on the improved performance of EVZ in the first quarter of the current financial year. A copy of this presentation will be made available via the ASX website prior to the commencement of the Annual General Meeting.

Yours sincerely,

Ian Wallace
Company Secretary

For further information, please contact:

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About EVZ Limited (ASX code: EVZ)

EVZ is an emerging industrial group with a portfolio of specialist businesses in the engineering services sector. EVZ operates in the areas of power, steel and water through their established businesses, Syfon Systems, Brockman Engineering, Danum Engineering, National Engineering and TSF Engineering. These businesses have strong positions in their respective markets with exceptional growth opportunities.

The company's strategy is to grow organically through product and geographic expansion. Future acquisitions will target businesses which will consolidate the capabilities and market presence of the existing group businesses.

For further information, please visit: www.evz.com.au