4 February 2020

The Manager
Market Announcements Office
Level 4, North Tower, Rialto
525 Collins Street
MELBOURNE VIC 3000

EARNINGS GUIDANCE

EVZ Limited (ASX: EVZ) provides guidance for the half year trading period concluding on 31 December 2019.

Earnings before interest, depreciation and amortisation (EBITDA) for the first half of financial year 2020 is expected to be a loss in the range of $1.2M and $1.6M due to incurrence of a provision for negotiated contract claims on a major Victorian tank project due to complete in second quarter 2020. Group revenue for the period is expected to be between $33M and $34M.

EVZ CEO, Scott Farthing said "Whilst we are disappointed with this result it should be noted that all three divisions of EVZ are currently trading profitably and with increasing work at hand we expect Group profitability to improve in coming periods as new projects commence"

The final half year results are expected to be released to the ASX in the week commencing 24 February 2019.

For further information please contact:

Scott Farthing
Chief Executive Officer
EVZ Limited
Tel: +61 3 9545 5288
Mob: +61 411 11 7403
Email: scott.farthing@evz.com.au

About EVZ Limited

EVZ Limited is an industrial group with a portfolio of specialist businesses in the engineering services sector. EVZ operates in the areas of fuel industry mechanical services including bulk tank design and construction, syfonic storm water and roof drainage and distributed power generation plant maintenance through subsidiaries, Brockman Engineering, Syfon Systems and TSF Power. www.evz.com.au