

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Energy World Corporation Ltd.
ABN	009 124 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stewart W. G. Elliott
Date of last notice	26 May 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (1) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Power Treasure Ltd.
Date of change	Acquired 4,548,927 shares on 10 July 2003 Acquired 12,000 shares on 11 July 2003 Acquired 23,977 shares on 14 July 2003 Acquired 44,046 shares on 16 July 2003
No. of securities held prior to change	NIL
Class	Ordinary
Number acquired	4,628,950 shares
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	4,548,927 shares @ 2.35 cents per share 12,000 shares @ 2.3 cents per share 68,023 shares @ 2.29 cents per share

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	4,628,950 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

† See chapter 19 for defined terms.