

Energy World Corporation Ltd
Working Capital Position as at 31 October 2004

	2005 YTD \$000
Current Assets	
Cash	189
Reserve Account/Committed Cash	254
Receivables	1,367
Inventories	170
Other	704
Total Current Assets (A)	<u>2,684</u>
Current Liabilities	
Creditors & Accruals (Note 1)	9,187
Borrowings (Note 2)	21,210
Provisions	144
Total Current Liabilities (B)	<u>30,541</u>
Available Working Capital (A-B)	<u><u>(27,857)</u></u>

Note

1 Accruals do not necessarily reflect cash payments that are due and payable in the near term.

2	Loans from CBA (Note 3)	21,210
	Total	21,210

3 In July 2003, the Company executed a Deed of Release and Amending Deed (Agreement) to amend the Facility Agreement with Commonwealth Bank of Australia (CBA) on the arrangement for payment of the balance of the Multi-Option Facility. This Agreement formalizes the extensive discussions between the Company and CBA in relation to the extension of the banking facilities until 31 December 2004. Under the Agreement, upon a written request by the Company, the CBA may also (but is not obliged to) review each Facility under the Agreement with a view to supporting a medium term facility.