



ENERGY WORLD CORPORATION LTD.

9A Seaforth Crescent
Seaforth, NSW, 2092

Tel: (61 2) 9247 6888
Fax: (61 2) 9247 6100

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APPROVAL OF PLAN OF DEVELOPMENT (POD) WALANGA – SAMPI SAMPI – BONGE GAS FIELD, SENGGANG SOUTH SULAWESI

We are pleased to advise Shareholders that on 14 June 2011 our subsidiary, Energy Equity Epic (Sengkang) Pty. Ltd. ("EEES"), the operator of Sengkang PSC (Production Sharing Contract) Block, South Sulawesi, obtained approval of its plan of development from Chairman of BPMIGAS (Executive Agency for Upstream Oil and Gas Business Activity), Mr. Ir. R. Priyono, to develop the proven gas reserves in Walanga, Sampi Sampi, Bonge (WASAMBO) gas fields within Sengkang Basin Onshore Sulawesi.

The scope of work under the POD includes:

- Drilling of 6 (six) wells development consisting of 3 (three) wells in the Walanga Field, 2 (two) wells in the Sampi Sampi Field and 1 (one) well in the Bonge Field.
- Development of the Central Processing Plant (CPP) and the metering station.
- Gathering Station development in every field (Walanga, Sampi Sampi and-Bonge).
- Installation of gathering trunk line that connects the station with the CPP
- Installation of flow lines from 6 (six) wells to the Gathering Station in every field.
- Installation of Gas Export Pipeline along the 19 km from the CPP to the Fiscal Metering Station.

Mr. Elliott said "We are very pleased with the response from BPMIGAS and see this POD approval as a further step towards developing the full potential of the Sengkang Gas Field".

Yours faithfully,
For and on behalf of
ENERGY WORLD CORPORATION LTD.

Ian W. Jordan
Director and Company Secretary