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PRESENTATION TO THE ZEUS 2011 MODULAR AND MID-SCALE LNG CONFERENCE

Attached for information to shareholders is the presentation given by Mr. Stewart Elliott - Managing Director and CEO at Zeus 2011 Modular and Mid-Scale LNG Conference on 15 September 2011.

Yours faithfully,
For and on behalf of
ENERGY WORLD CORPORATION LTD.

Brian J. Allen
Director



PRESENTATION TO THE ZEUS 2011 MODULAR AND MID-SCALE LNG CONFERENCE

Presentation
By
Stewart Elliott
Energy World

15 September 2011



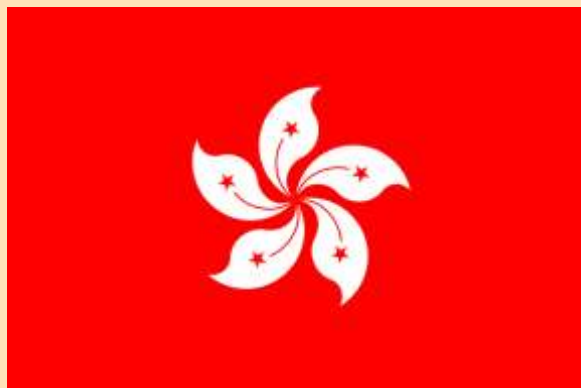
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Energy World's Global Headquarters

HONG KONG



Energy World is at the heart of the fastest growing economic region in the world



Introduction

Stewart Elliott
Managing Director and CEO

Energy World's Modular Mid-scale LNG Plants in Asia including Indonesia, Papua New Guinea, Australia and the Philippines LNG Hub Terminal.

The development of our modular mid-scale LNG system was born out of necessity to solve a problem of getting clean and green fuel to many parts of Asia at an affordable prices. At first I went to many of the large supplier of LNG, only to be told “sorry this is not for you unless you can order 2 to 5 million tons for 15 to 20 years with full payment “guarantees”. I remember when I purchase my car, I did not have to sign a 20 years off-take agreement for the fuel. I just went to the garage to fill up as necessary. I thought why should this system not apply to the LNG industry!



Introduction

To service these new markets, they must be developed at **“both ends”**, supply, production and the receiving terminals and distribution for the new LNG. We believe at the moment, insufficient attention is being given to the receiving terminals and distribution for delivering of gas to the Asian markets.

Energy World, along with its technology and equipment supply strategic alliance partners, Chart and Siemens, are working to develop **“both ends”** to facilitate these new and exciting LNG markets.



Introduction

The LNG industry has experienced some challenging factors:

1. Tight financing for early developments of gasfields and LNG sites
2. Slump in the gas prices for the Henry Hub market
3. Some LNG projects delayed
4. Rising cost of developing CSG
5. Crisis caused by Japan earthquake and tsunami.

Energy World still believes that the future of LNG in Asia is very positive there is a considerable demand for LNG in Indonesia, the Philippines, Sri Lanka, Korea and China. Japan's demand has grown considerably after the earthquake and tsunami and the closing of the nuclear power plant.

- Demand for LNG in new LNG markets is also growing faster than can be supplied :

• Indonesia	6.8 MTPA
• Philippines	3.4 MTPA
• Sri Lanka	<u>2.0 MTPA</u>
Total:	<u>12.2 MTPA</u>



Energy World's focus is LNG to Asia



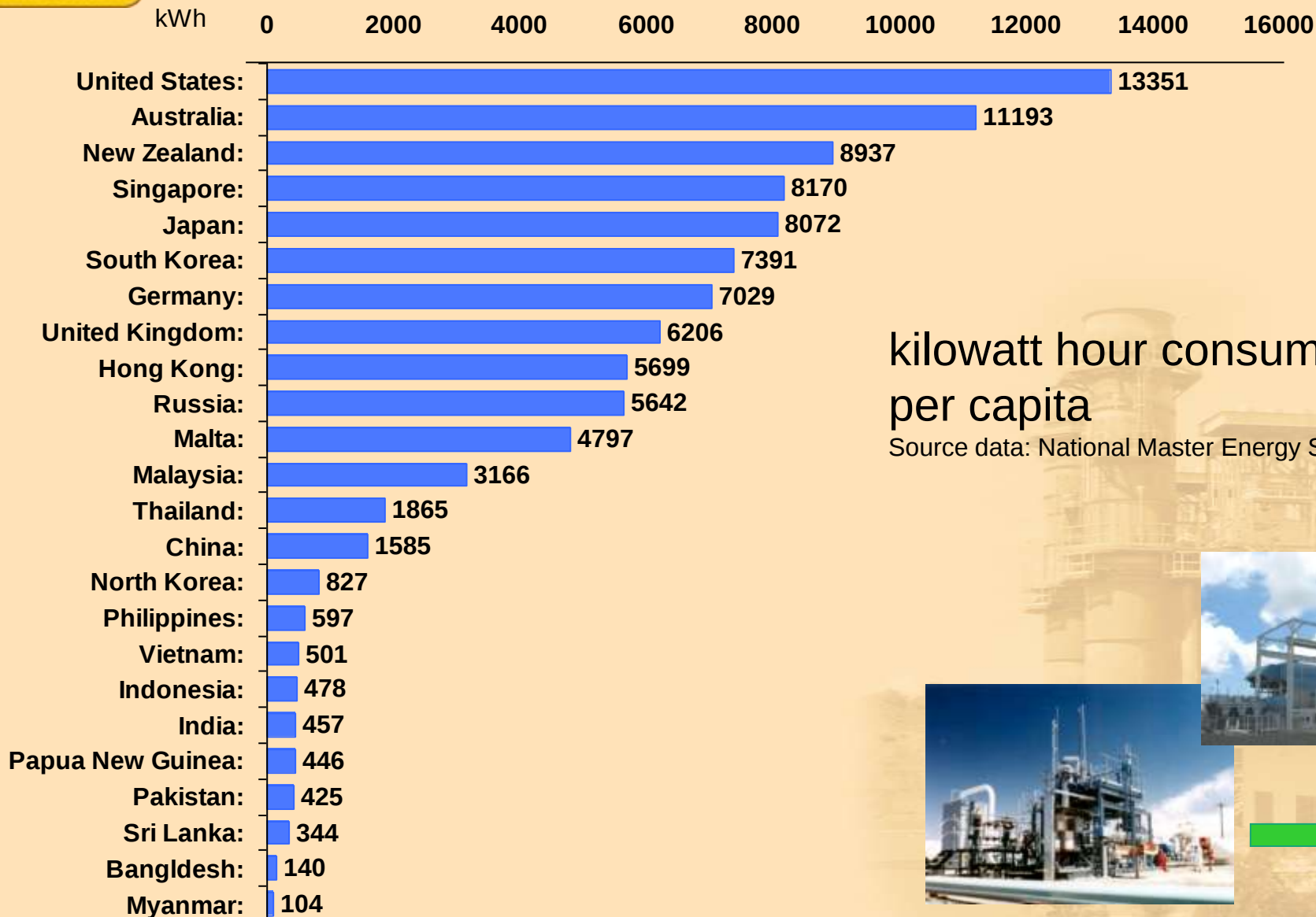
To become a leader in modular LNG development and a significant supplier of natural gas to Asian markets



Strictly Confidential & Patents Pending



EWC – LNG will Fuel Asian Growth



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Business Opportunity - LNG

ONE **B I G**
BUSINESS
OPPORTUNITY.





Our LNG Projects

Australia – Alice Springs LNG



The LNG production plant was Australia's first modular commercial LNG plant.

This project confirmed the feasibility of LNG as an alternative liquid fuel and demonstrates that Australian engineering and construction skills can develop new and innovative opportunities even in the hostile Central Australian environment.

The successful Alice Springs LNG Operation has been a critical factor in EWC's decision in developing Modular Mid-Scale LNG technology.



Development of Modular LNG

EWC Developed Australia's first domestic LNG plant over 17 years ago and pioneered the transportation of LNG by road.

EWC decided LNG was the best way to supply Asia's growing energy demands and protect the environment

EWC approached liquefaction equipment makers asking for their standard equipment – Standard equipment does not exist.

EWC ordered a FEED Study to design a standard modular ½ million t.p.a liquefaction train using standard pipeline spec gas.



Alice Springs LNG Plant, Australia



LNG Road Tanker

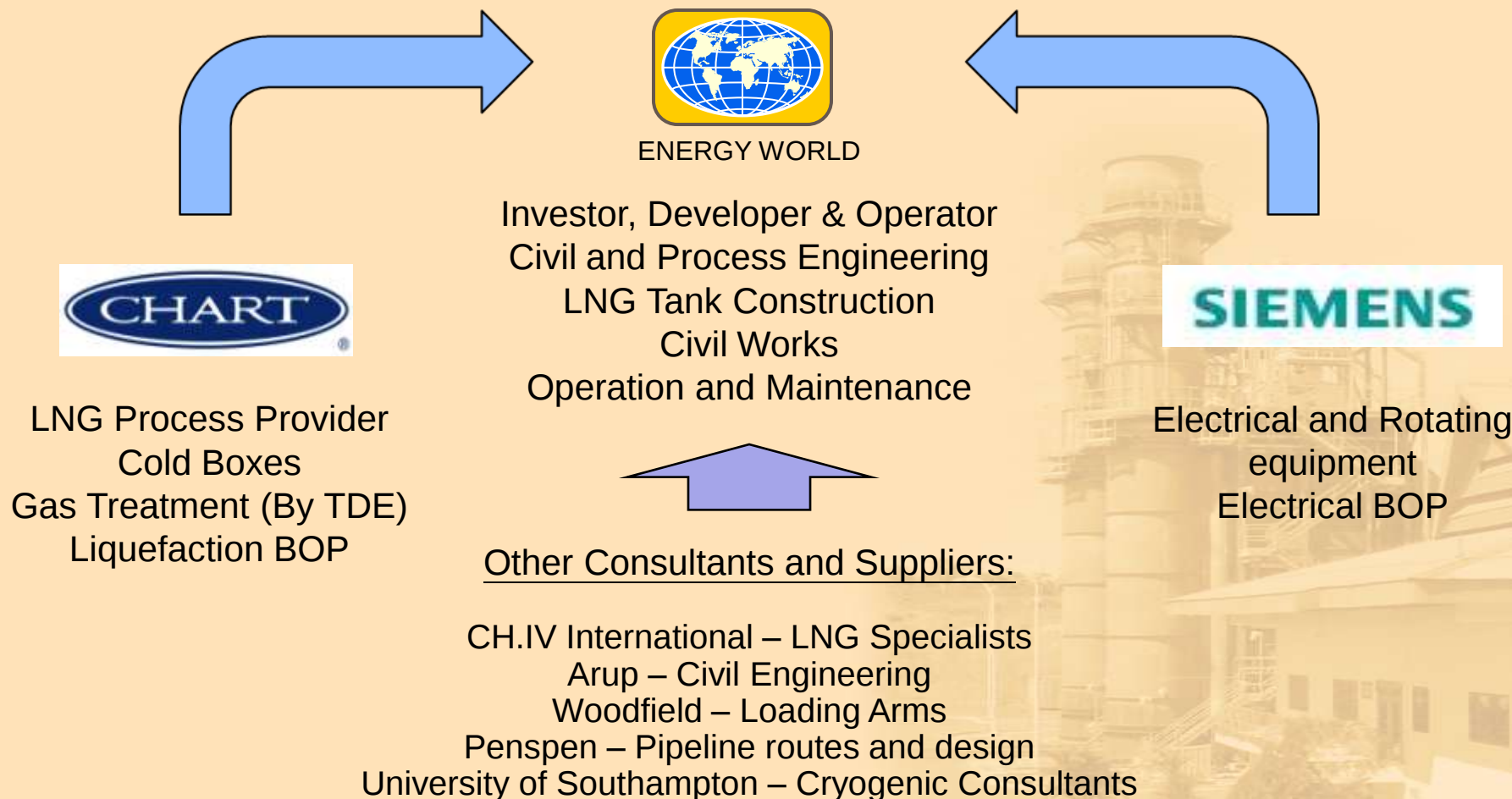


The EWC 0.5MTPA LNG Module has been designed to be a standard installation in any location.



Teaming up with industry leaders on Modular LNG

Energy World has brought together distinguished global players, such as Chart Industries and Chemicals and Siemens to develop an efficient, electric drive, modular LNG system that can be used in a variety of locations



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Benefits of Modular LNG

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1. Significantly lower capital cost requirement (easier financing) with faster construction and faster LNG to market (earlier revenue stream during development of gas field)
2. Standardized, "off the shelf" design, proven technology, minimal (re)engineering
3. Maximized shop fabrication, minimized field construction, "plug and play" concept
4. Less complex design means simpler plant operation, improved turndown capability and lower maintenance downtime with multiple production modules
5. Flexibility to incorporate additional modular LNG trains to add capacity to an LNG facility to suit the particular characteristics of a given gas field (deferred investment)
6. Plant can be dismantled and relocated when a gas field is depleted (reduced investment risk)
7. Ability to exploit stranded gas fields that are not considered commercially viable for conventional baseload LNG facilities
8. Modular approach is suitable for both onshore and offshore applications



Development of Modular LNG



2 Million TPA LNG Plant



Cold Box and Compressor



Final Gas Clean Up

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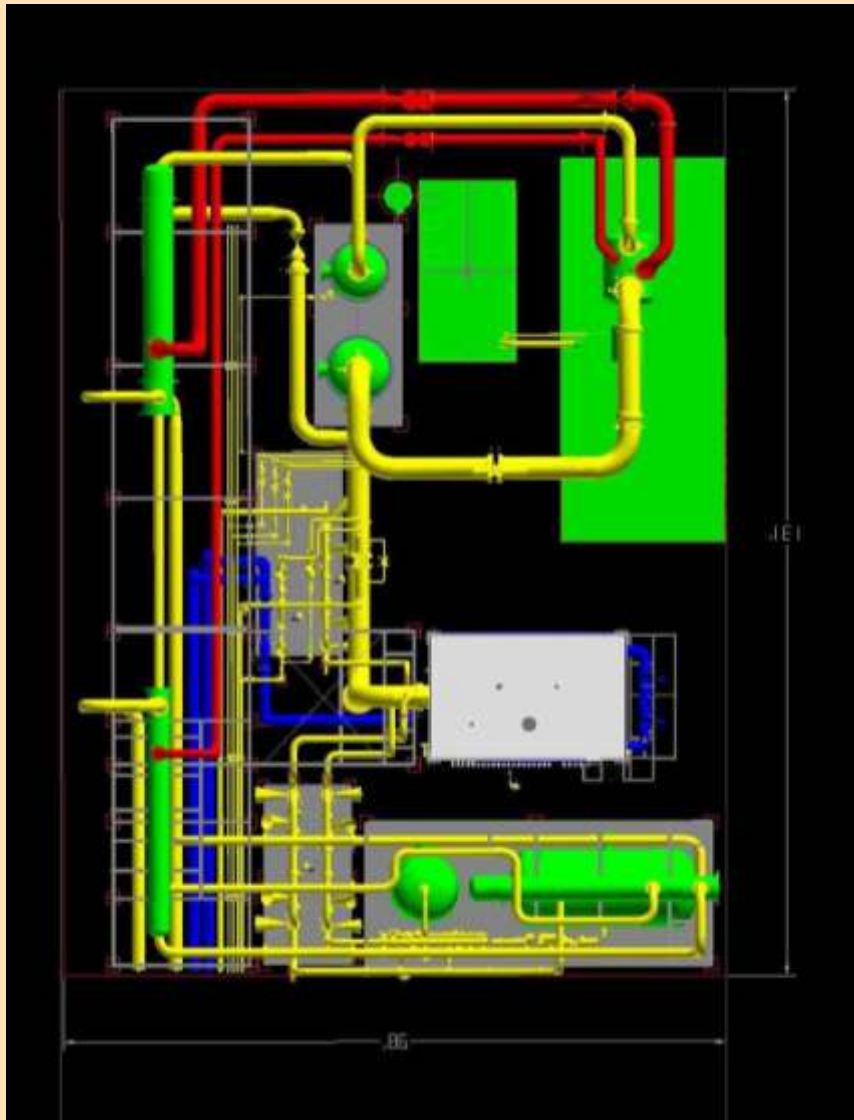
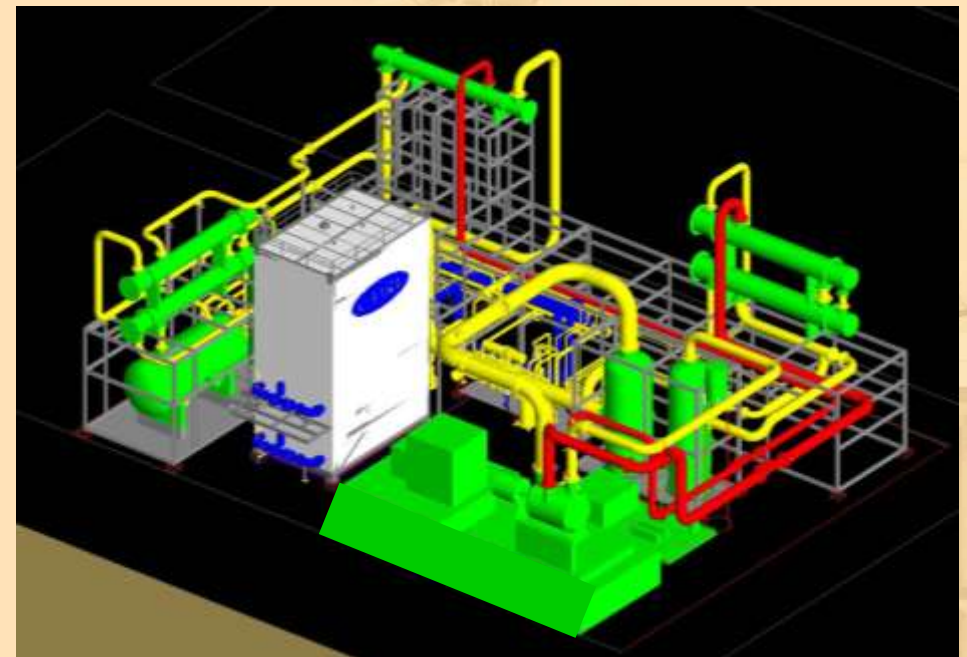


Development of Modular LNG

E-LNG allows for a simple, elegant Liquefaction setup with a relatively small footprint.

Through innovative design, Energy World Group has downsized typical LNG train sizes – we are moving from the mainframe computer to the iPad.

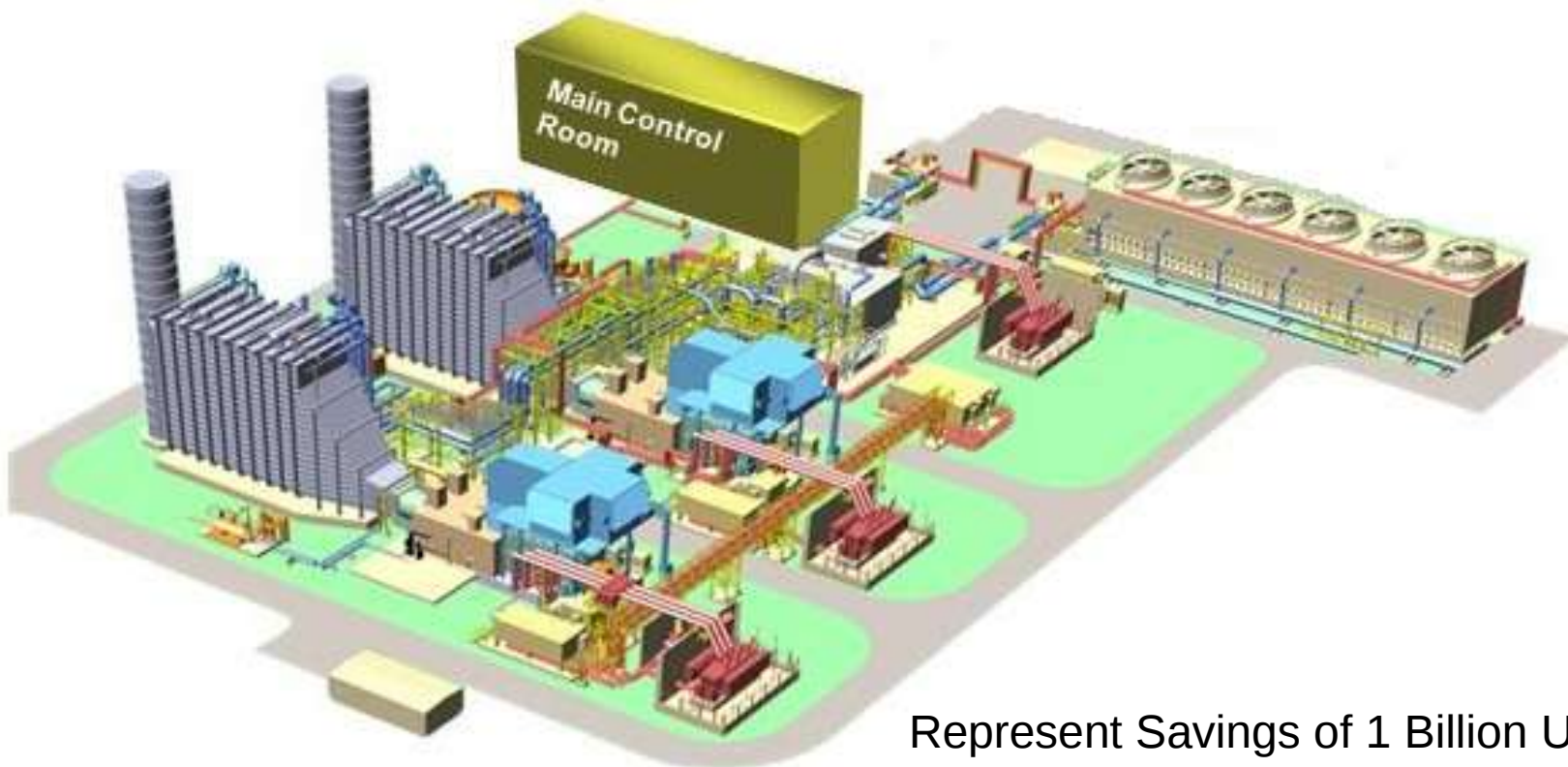
By using a standard design, more and more components can be shop fabricated allowing for better quality, cost effectiveness and reduced installation time.





Benefits of Modular LNG

Combined Cycled Power Station



Represent Savings of 1 Billion US\$
for 3 Million TPA Plant Over 15 Years

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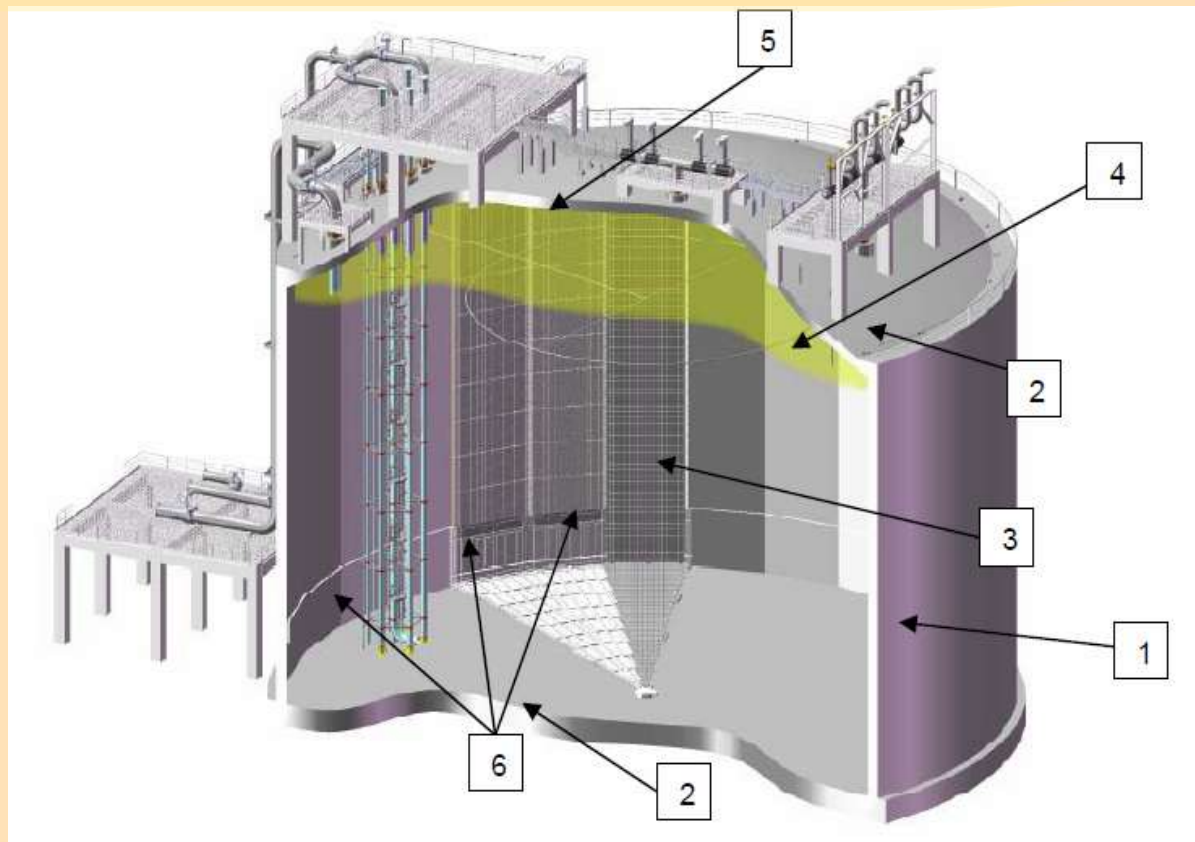
The LNG Storage Tank

Concrete Full Containment LNG tanks

Energy World Group has secured a License from GTT – Gaztransport & Technigaz to use its LNG tank technology for land based membrane tanks

Major Components of the Tank and Membrane System

- (1) Post-tensioned concrete wall
- (2) Reinforced concrete
- (3) Membrane containment system
- (4) A suspended deck made of aluminium and covered by glass wool
- (5) Carbon steel liner covers the inner surface of the dome roof
- (6) Thermal protection system

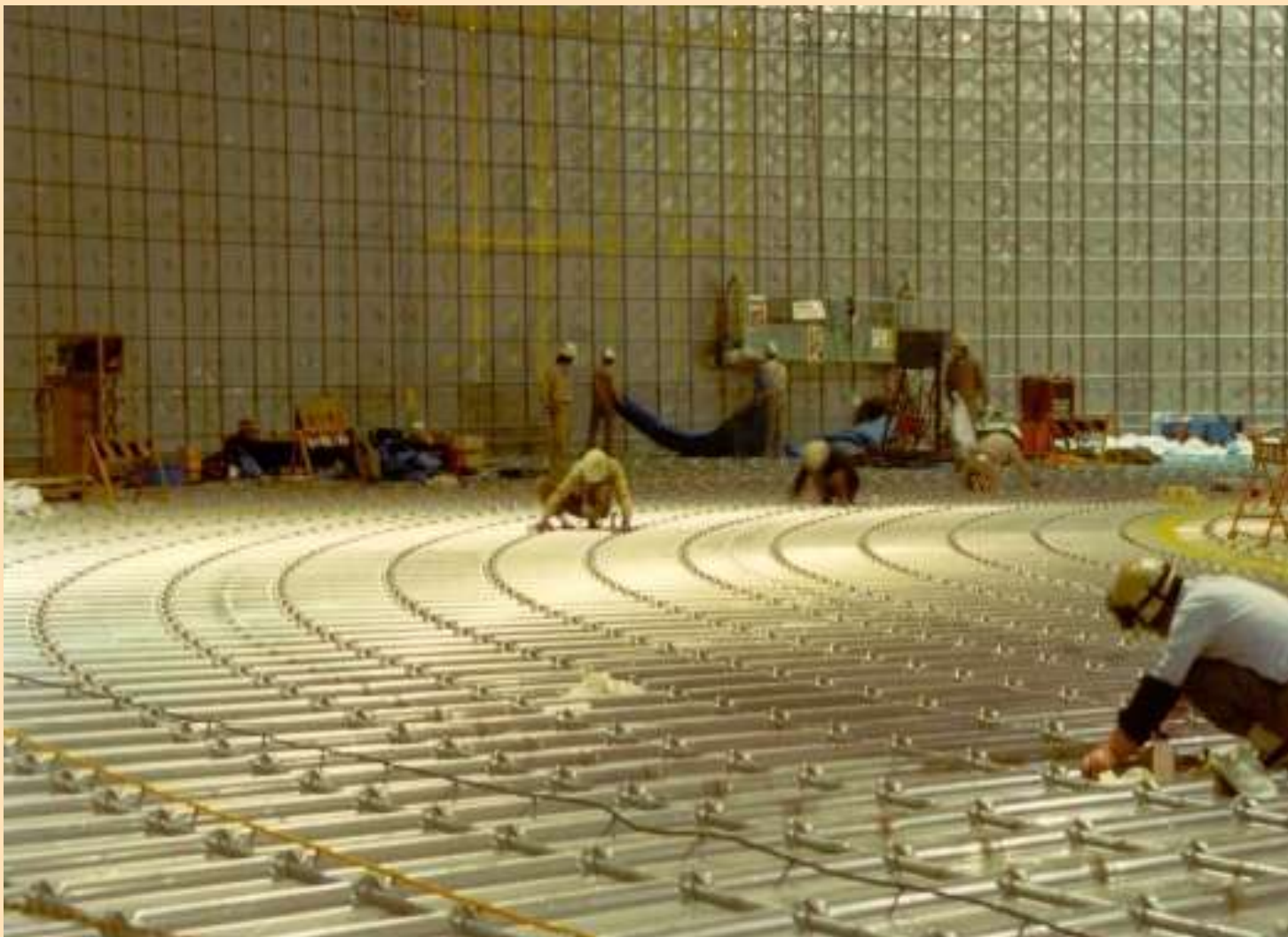


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LNG Storage Tank Construction Stages

INSIDE LNG STORAGE TANK

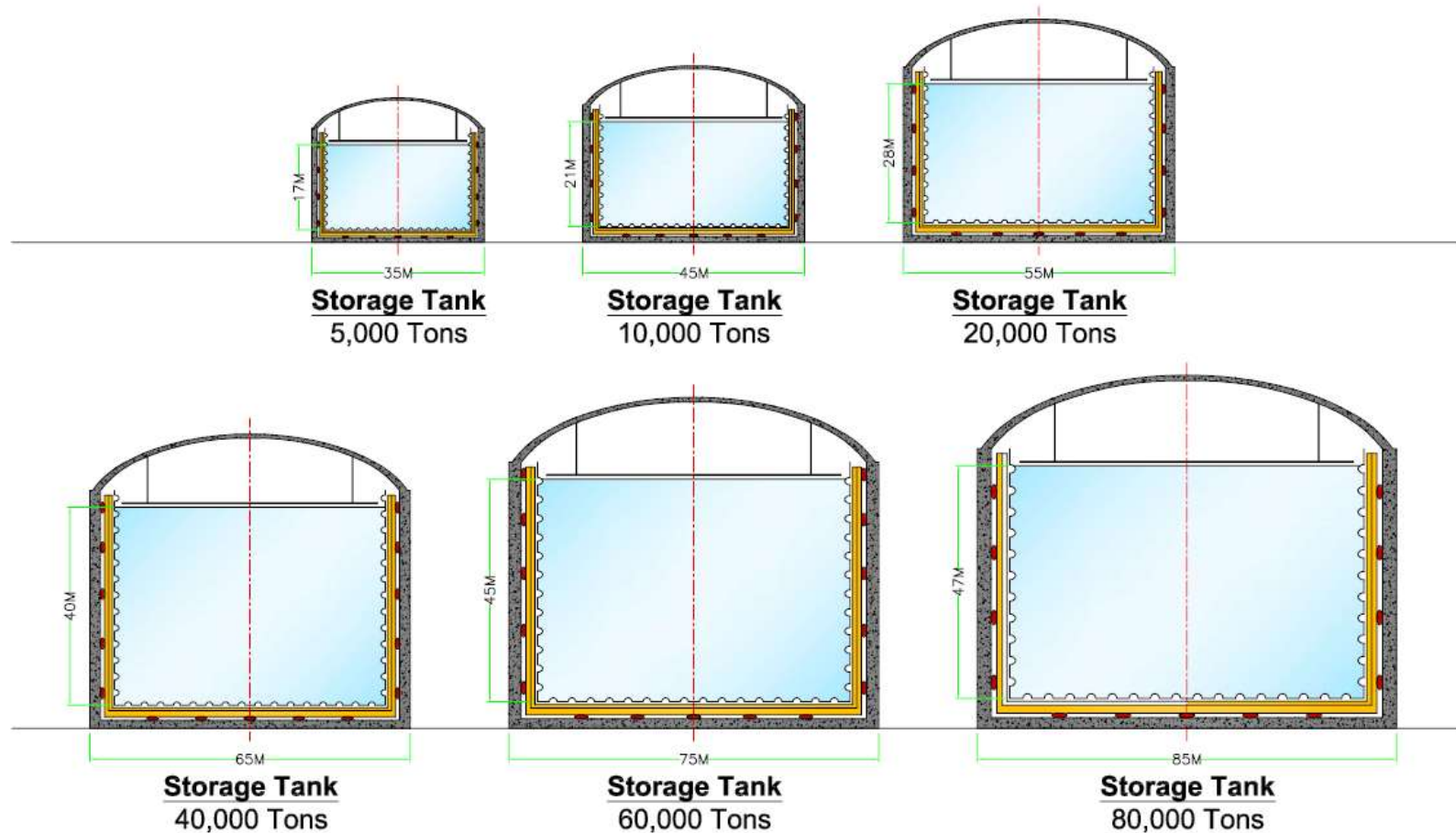


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LNG Tank Family

Section of LNG Storage Tanks



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Our Indonesian Projects



ENERGY WORLD GROUP

Indonesian Projects





Our Gas and LNG Projects

Indonesia – Sengkang Gasfield - Production Sharing Contract (PSC)

EWC Indonesia Projects

The Sengkang PSC Block is located in the province of South Sulawesi. The PSC is operated by Energy Equity Epic Sengkang (“EEES”) which is 100% owned by EWC.

Gas from the PSC is supplied to the Sengkang Power Station (195MW – under expansion to 315MW) IPP; PT Energi Sengkang (“PTES”) which is owned 95% by EWC.

EEES is planning to develop the PSC to its full potential in order to supply LNG to Domestic Market in Indonesia (up to 5 MTPA).



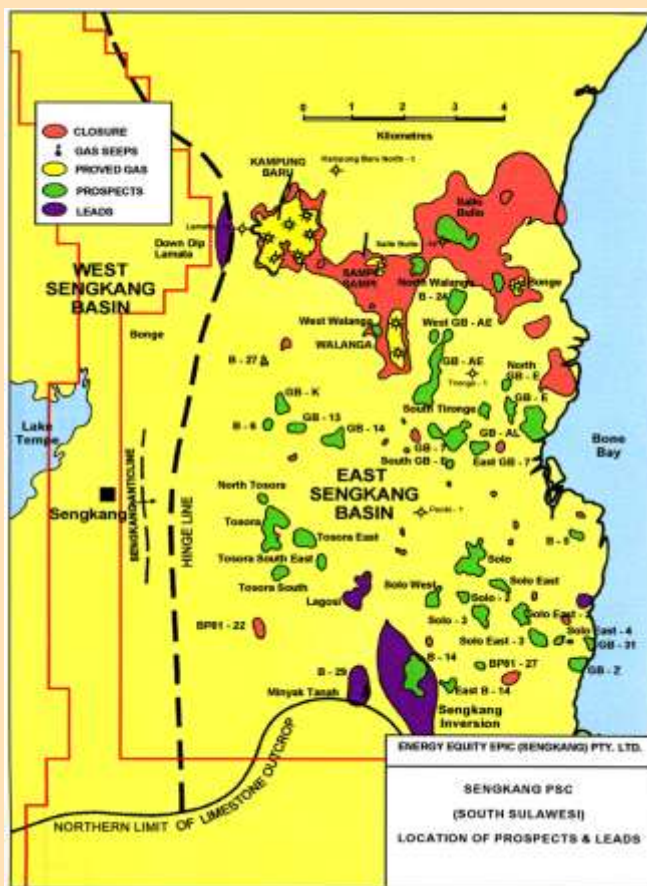


Our Gas and LNG Projects

Indonesia – Sengkang Gasfield - Production Sharing Contract (PSC)

Assessment of Potential Resources from Prospects and Leads Hydrocarbon Resource Estimates Not Risk Adjusted

An assessment, from prospects and leads, of the potential Hydrocarbon resources in the Sengkang field indicates reserves could total 5-7 TCF of natural gas. This gas reserve will provide 5-7 million tons of LNG per year, for 20 years.



Reef Buildings with defined Structural Closure (bright yellow)				GAS RESERVES BCF (Dcorg = Net Pay x Rec MMCF/Gac-ft)	OIL RESERVES MBO (1500 Gac-ft)
Acreage	Net Pay Ft	Depth GWC approx	Recoverable MMCF/Gac-ft @ GWC		
425	127	3600	0.89	48	
468	127	3600	0.89	51	
888	127	3600	0.91	100	
2235	127	3100	0.79	222	
206	127	4400	1.12	29	
639	127	4800	1.17	80	
213	127	5000	1.27	34	
425	127	5200	1.32	71	
271	127	5200	1.32	45	
238	127	4600	1.17	34	
538	127	4900	1.24	84	
306	127	4200	1.07	41	
373	127	4200	1.07	51	
947	127	3200	0.81	96	
968	127	3700	0.94	80	
223	127	4800	1.24	35	
653	127	5100	1.29	107	
674	127	5100	1.29	111	
679	127	6000	1.75	151	
915	127	9100	2.31	268	
441	127	9400	2.39	134	
21 wells	12187			1,862	
Reef Buildings without well defined Structural Closure (light yellow)				GAS RESERVES BCF (Dcorg = Net Pay x Rec MMCF/Gac-ft)	OIL RESERVES MBO (1500 Gac-ft)
Acreage	Net Pay Ft	Depth GWC approx	Recoverable MMCF/Gac-ft @ GWC		
2095	127	4500	1.14	304	
15776	127	4000	1.02	2,034	
2 reef complexes				2,338	
Deep Reef Buildings (Oil Possible) in Deep Basin, within Structural Closures (light green)				GAS RESERVES BCF (Dcorg = Net Pay x Rec MMCF/Gac-ft)	OIL RESERVES MBO (1500 Gac-ft)
Acreage	Net Pay Ft	Depth GWC approx	Recoverable MMCF/Gac-ft @ GWC		
10816	127	15000	1.90	2,615	206,045
896	127	12500	1.59	179	15,965
5197	127	6000	0.76	908	99,803
3 reef structure prospects				3,292	322,002
SENGKANG BLOCK GRAND TOTAL				7,502	322,002
				with	oil potential



Our Indonesian Gasfield Project



Gas Processing Plant in Sengkang Indonesia will supply gas to the existing power station and to the LNG plant



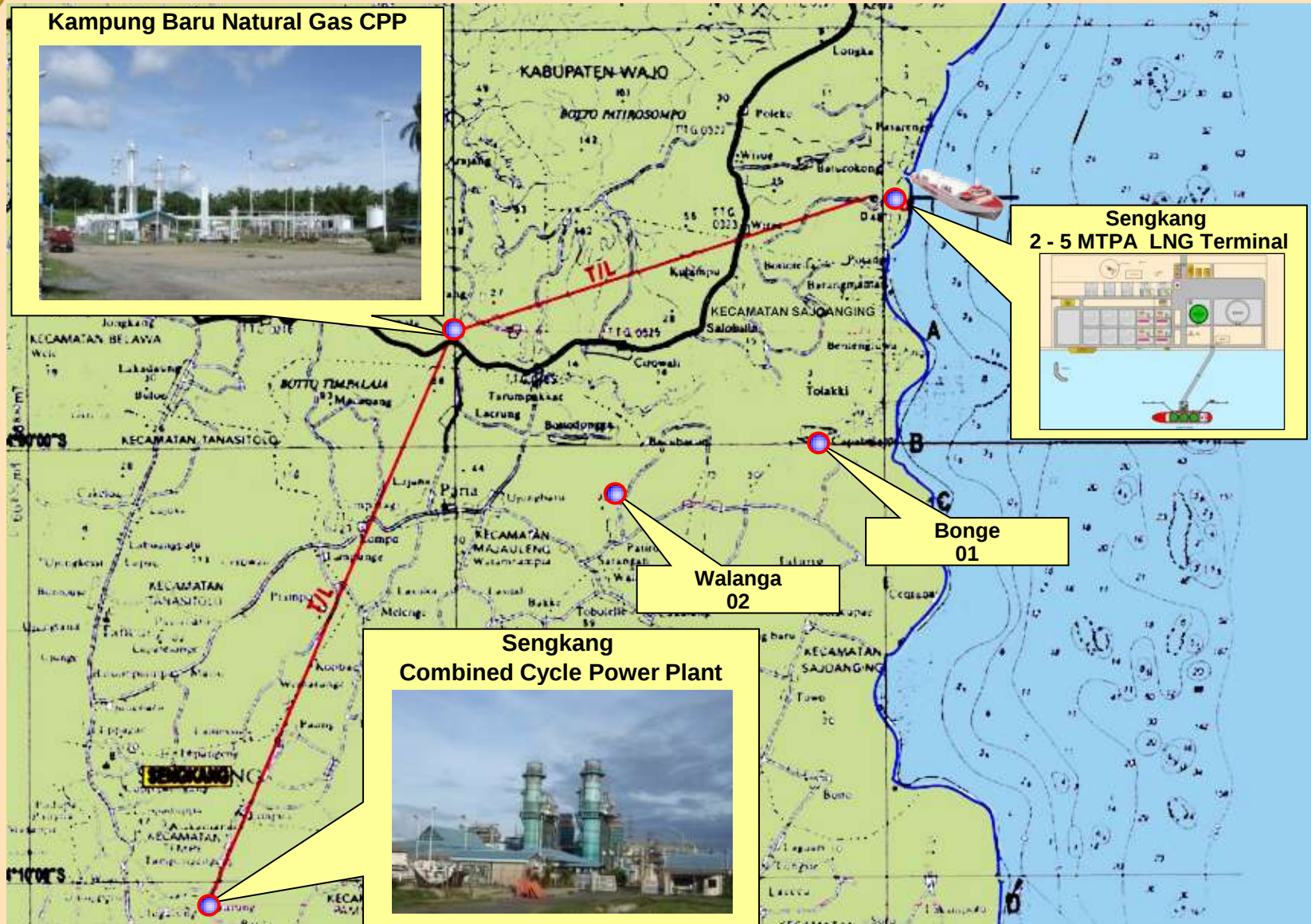
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Our LNG Projects

Indonesia – Sengkang LNG Project

Kampung Baru Natural Gas CPP

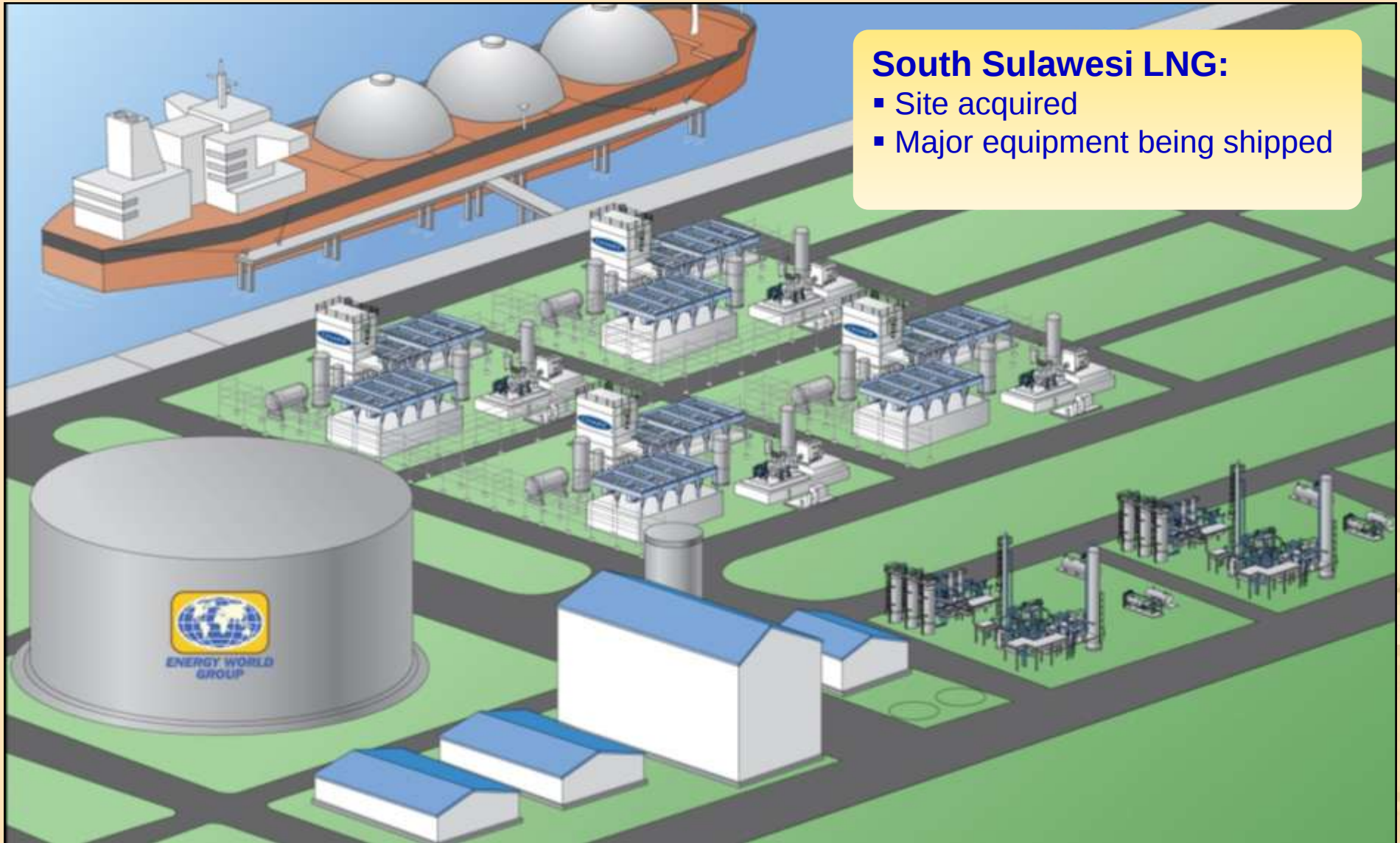


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Our LNG Projects

Indonesia – Sengkang LNG Project



South Sulawesi LNG:

- Site acquired
- Major equipment being shipped



Our LNG Projects

Indonesia – Sengkang LNG Project – Liquefier Cold Box Module



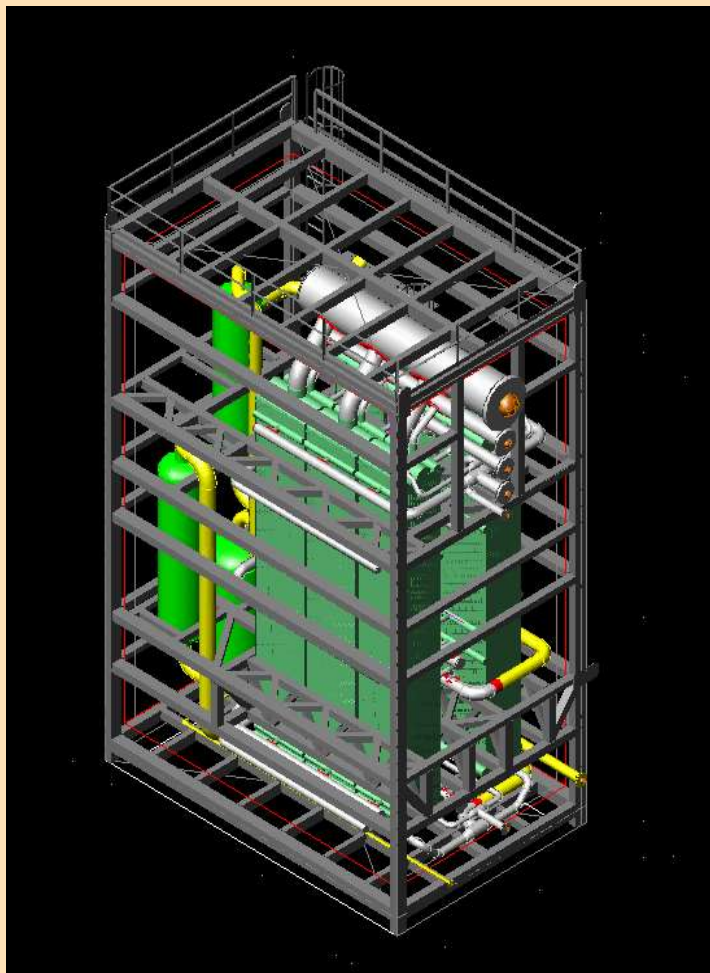
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Our LNG Projects

Indonesia – Sengkang LNG Project – Liquefier Cold Box Module



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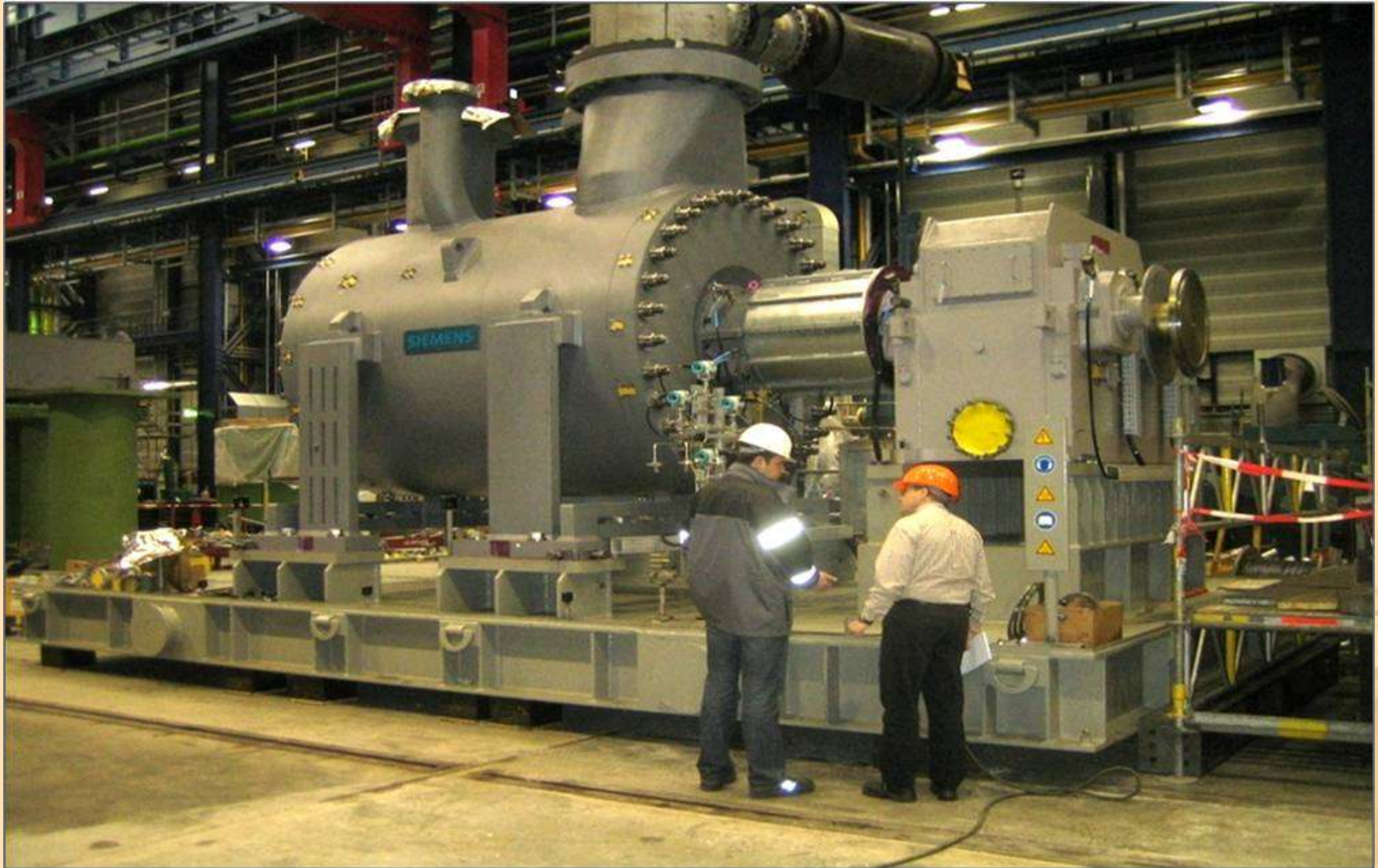
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ENERGY WORLD CORPORATION LTD.



Our LNG Projects

Indonesia – Sengkang LNG Project – MRC Compression



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Our LNG Projects

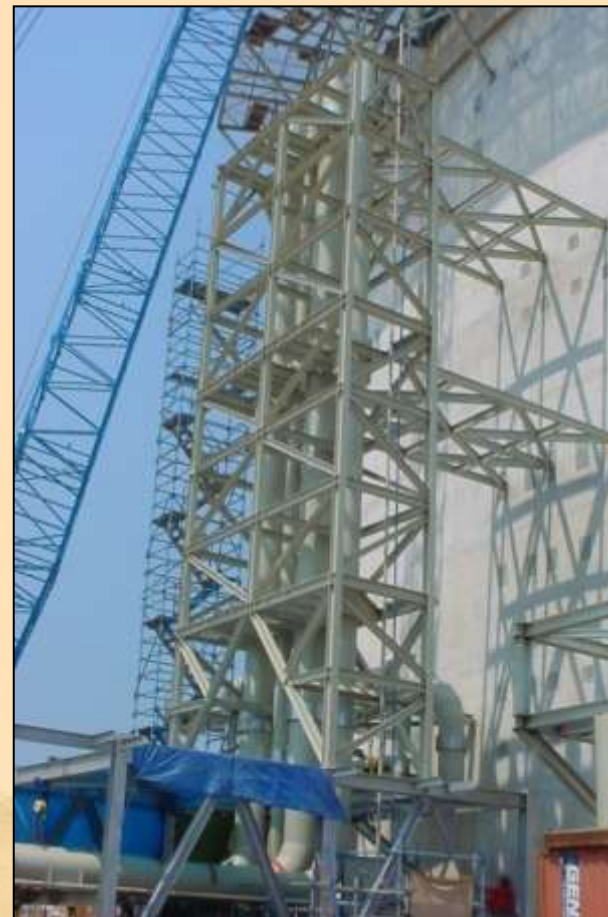
Indonesia – Sengkang LNG Project – Final Gas Clean Up





Our LNG Projects

Indonesia – Sengkang LNG Project – Vacuum Insulated Pipe





Our LNG Projects

Indonesia – Sengkang LNG Project – LNG Marine Loading Arms Undergoing Factory Test



 **AkerSolutions**



Our LNG Projects

Indonesia – Sengkang LNG Project – Control & Instrumentation

Siemens – Factory Acceptance Test (FAT) for Sengkang LNG Distribution Control System (DCS)



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Our LNG Projects

Indonesia – Sengkang LNG Project – Meeting with Vice President and The Land Purchase



Mr. Brian Allen and Mr. Stewart Elliott meeting with Vice President Jusuf Kalla to discuss the project



Mr. Brian Allen overseeing the payment for the land



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Our LNG Projects

Indonesia – Sengkang LNG Project – Site Formation Works



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Project Development Requirement

HARDWARE

- Processing Engineering
- Equipment Design
- Civil Engineering
- Land Acquisition
- E.P.C. Contractor

SOFTWARE

- Permits
- Environmental
- Cultural Heritage
- Local Community Welfare
- Contribution to Local Community



FINANCING

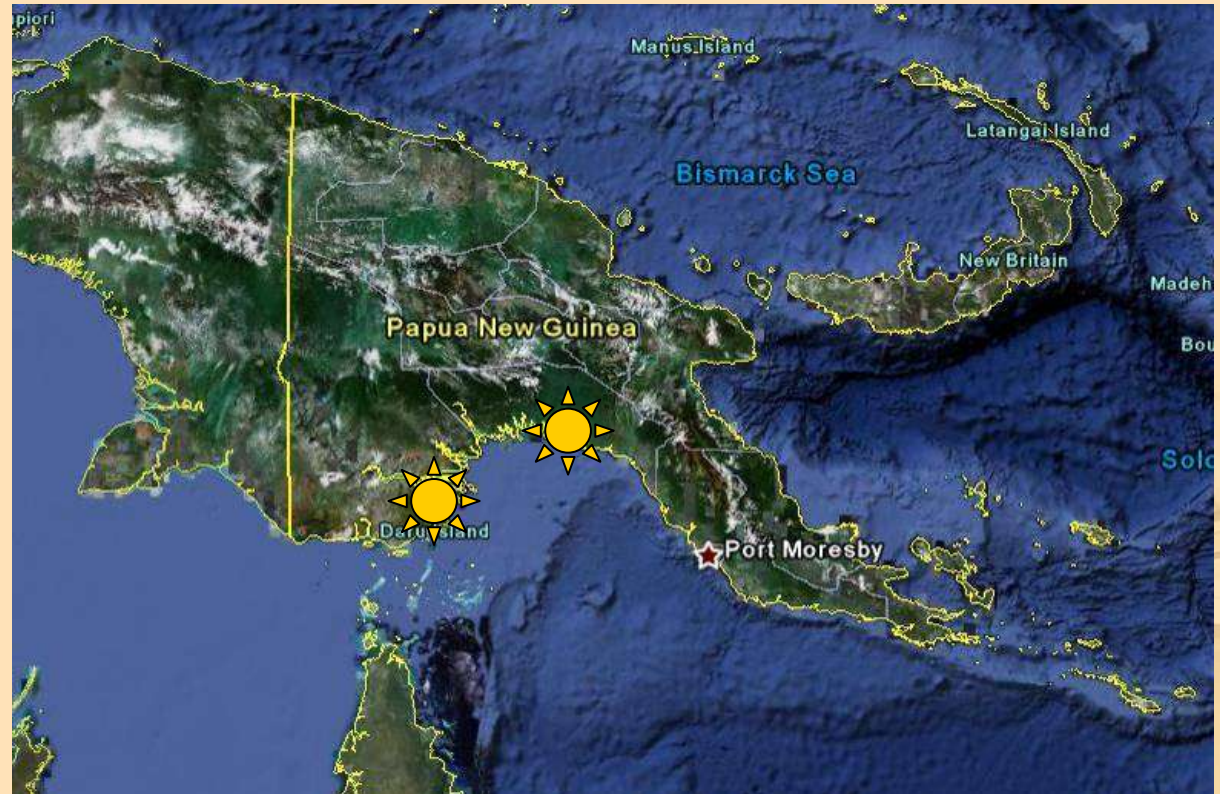
- Equity
- Debt
- Project Finance
- Capital Markets



Our LNG Projects

Papua New Guinea – Development Projects in Western Province and Gulf Province

Proposed Developments of LNG Terminals

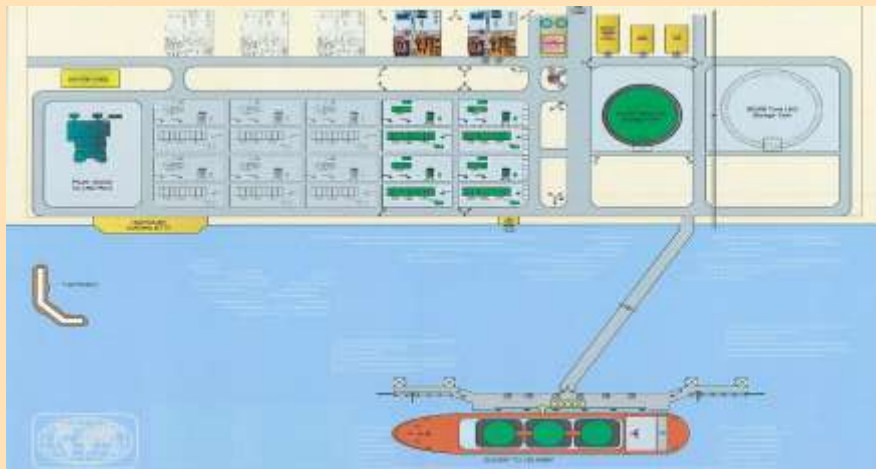


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Our LNG Projects

Papua New Guinea – Western Province LNG Project



Parama Island LNG:

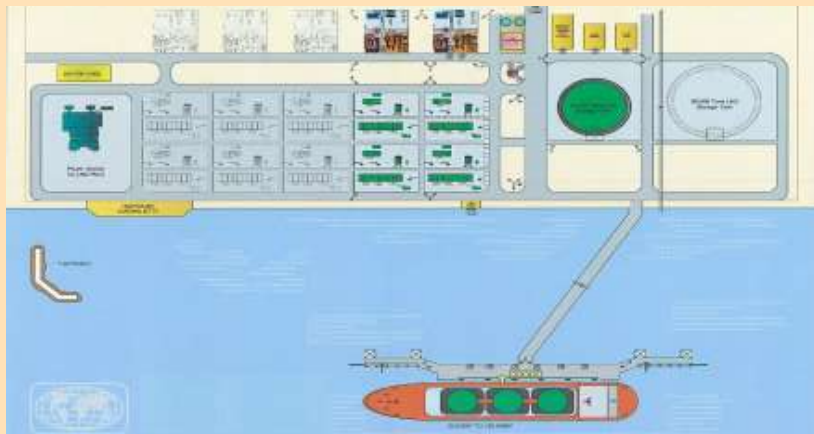
- Initial capacity 2 MTPA
- Future expansion to 5 MTPA
- LNG Terminal will be developed in conjunction with a deep water port and power station.





Our LNG Projects

Papua New Guinea – Gulf Province LNG Project – Signing Agreement
In Conjunction with Energy World International Limited



Gulf Province Developments:

- Natural gas supply pipeline
- 2 - 8 MTPA LNG production facility
- LNG Terminal will be developed in conjunction with a deep water port and power station, and an industrial petroleum complex



**Hon. Havila Kavo M.P. – Governor of Gulf Province
Signing the Partnership Agreement**



**Future Partners:
The Governor of Gulf Province, Hon. Havila Kavo M.P.
Energy World Group CEO, Mr. Stewart Elliott**



Our LNG Projects

Papua New Guinea – Development Projects in Gulf Province

Proposed Pipeline

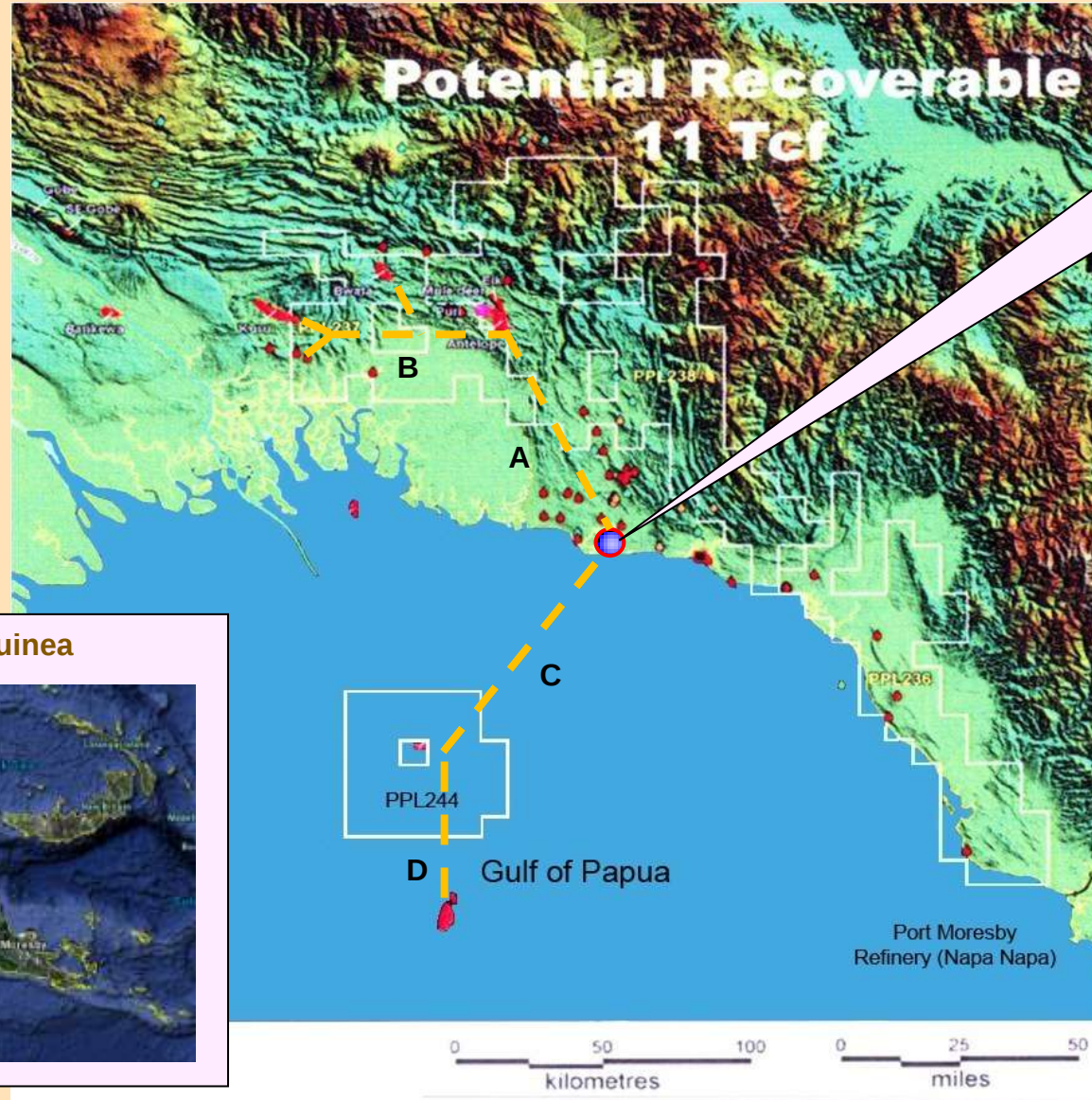
Land

A	:	80	Km
B	:	105	Km
Total	:	185	Km

Sea

C	:	95	Km
D	:	55	Km
Total	:	150	Km

Gross Pipeline : 335 Km



EWC - Proposal LNG Terminal



EWI - Deep Water Port



EWI - Petroleum Refinery



EWI - Power Station



Papua New Guinea



Gulf Province



Our LNG Projects

Papua New Guinea – Development Projects in Gulf Province

Agreement with InterOil and Liquid Niugini Gas Ltd. to Develop Onshore Modular LNG facilities.



InterOil



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Our LNG Projects

Papua New Guinea – Development Projects in Gulf Province



**Mr. Stewart Elliott and Mr. Henry E. Aldorf
Signing HOA Documents.**



**Future Partners:
The Prime Minister of PNG, Hon. Grand Chief Sir
Michael Somare, Mr. Phil E. Mulacek, Mr. Henry E. Aldorf
and Mr. Stewart Elliott Toast the success of the Project.**

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Our LNG Projects

Papua New Guinea – Development Projects in Gulf Province

The Vision: 2010 InterOil and Pacific LNG Vision for the Elk and Antelope fields

Elk and Antelope Fields
Certified December 2009



1.5 Billion BOE
Elk Antelope
Fields.

CSP
First Cargo
2013/14



Condensate
60,000 B/D
Gross, target
15,000 per CSP

Train I
First Cargo
2013/14



LNG
38,000BOE
2mmt gross

Train 1 a expansion
Train2
First Cargo 2014



LNG
57,00 BOE/D
3mmt gross

Train 1 b expansion
2015



LNG
57,000 BOE/D
3mmt gross

Train 1 c
expansion
2016



LNG
57,000 BOE/D
3mmt gross



Total
269 000 BOE/D
gross

Maximizing value through the value chain of 8.2 TCF

Additional 3mtpa expansions as 3C moves to 2C reserves





Our LNG Projects

Papua New Guinea – Development Projects in Gulf Province

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Project Benefits of Modular LNG



Upstream

- ✓ No reinjection of gas required
- ✓ Accelerated liquid recovery
- ✓ Reinjection compressors eliminated
- ✓ No reinjection wells
- ✓ No reinjection pipelines
- ✓ Stepwise plant expansion of 0.5 mtpa increments matched to upstream production



LNG

- ✓ Early production
- ✓ Low cost CAPEX of \$455 per million tonnes installed
- ✓ Greater up time
- ✓ Lower OPEX and maintenance
- ✓ Lower failure risks
- ✓ Better energy efficiency due to CCGT
- ✓ Processing potential of 8 mtpa by 2016



Our LNG Projects

Papua New Guinea – Development Projects in Gulf Province



The land based LNG project which EWC is developing using the modular LNG plant is designed to be linked with InterOil's pipelines and condensate stripping plant (CSP). The agreements with EWC provide a framework for the possible expansion of the initial LNG plant's capacity up to 8 mtpa of LNG.



Our LNG Projects

Papua New Guinea – Development Projects in Gulf Province



**The Governor of Gulf Province -
Hon. Havila Kavo M.P. and Mr. Stewart
Elliott meeting with the local community**



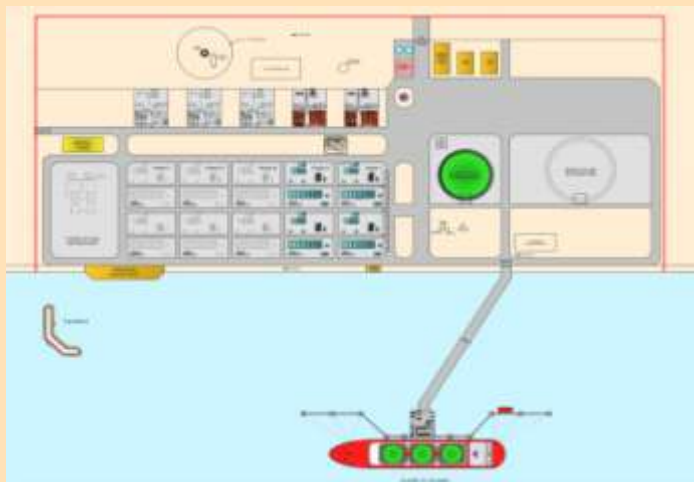
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Our LNG Projects

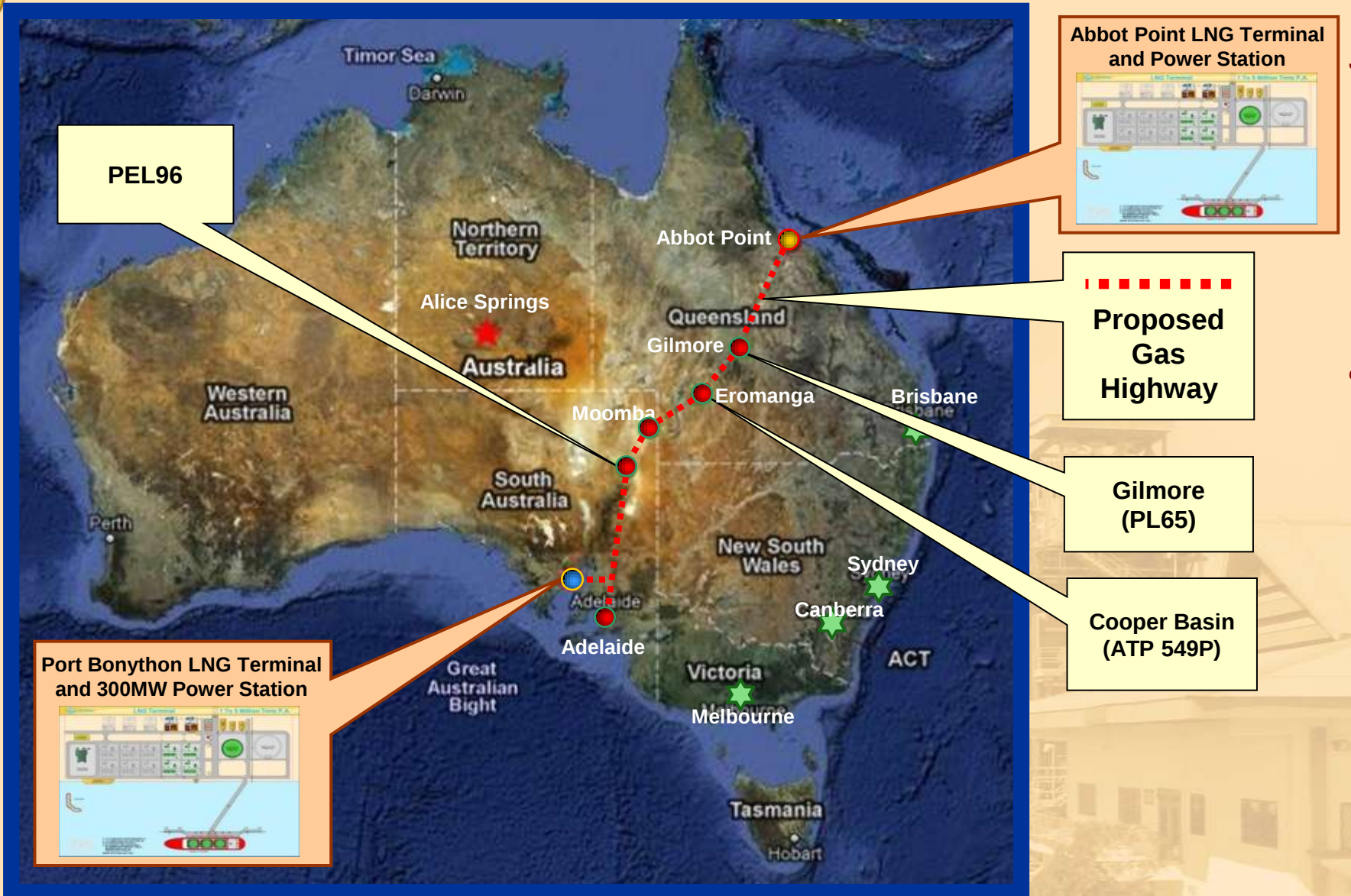
Australia – Abbot Point LNG Project

**Proposed Development of LNG Production and Load Out Facilities at
Abbot Point and Port Bonython,
Queensland Gas Highway and Gilmore LNG Plant**





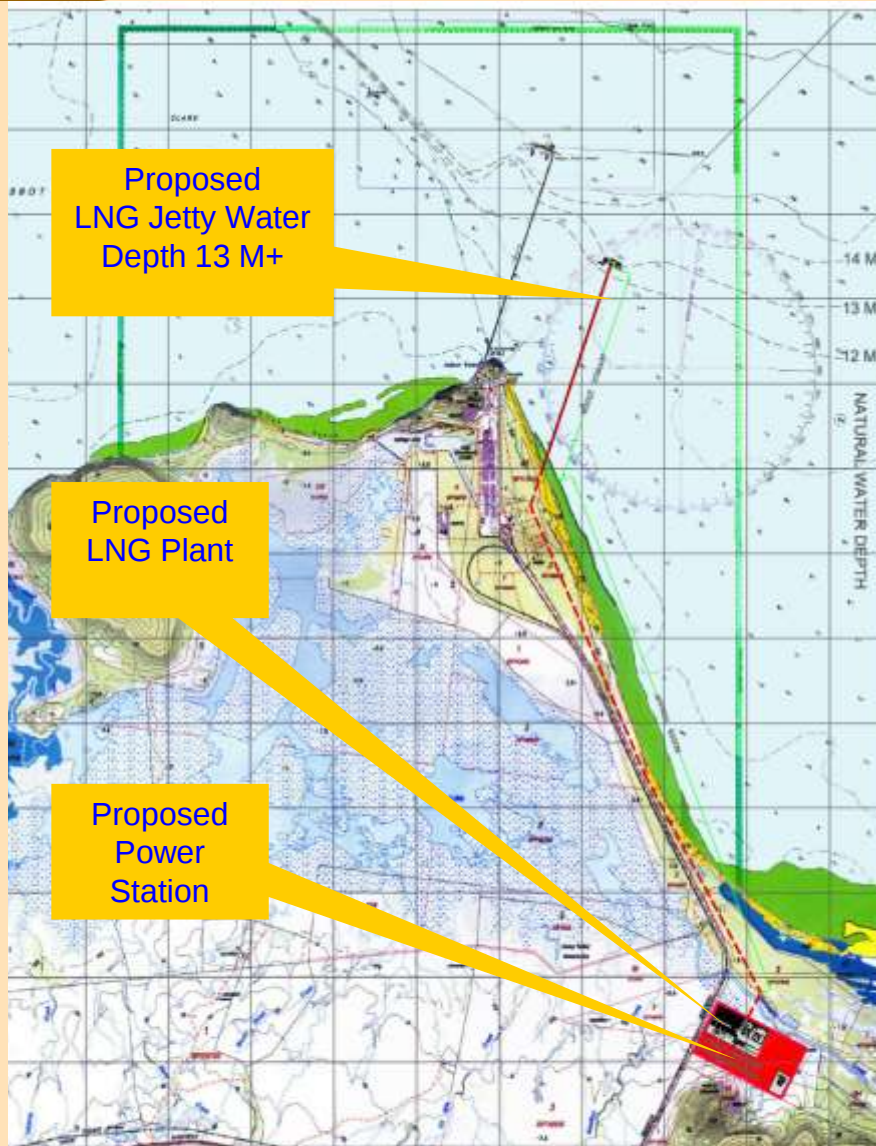
Our LNG Projects



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Our Proposed LNG Plant and Power Station



Abbot Point Proposed LNG Plant & Power Station :

- Initial capacity 2 MTPA
- Future expansion to 5 MTPA
- Gas supply from EWC owned and operated gas fields via the Qld Gas Highway

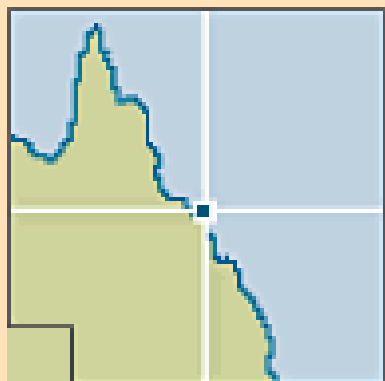




Our LNG Projects

Australia – Abbot Point: “Queensland’s Chosen Gas Port”

ABBOT POINT PORT GAZZETED FOR LNG 1997 RE-CONFIRMED BY INDEPENDENT CONSULTANTS JUNE 2011



One of the stated objectives of the Plan for development of the Port of Abbot Point is to provide export opportunities for Queensland Products, and the following statement, under the heading “Methane Gas”, has been included.

“The Bowen Basin contains large amounts of coal seam methane which is an alternative source of clean energy. The reserves are potentially larger than the natural gas fields of the north-west shelf off Western Australia. Exploitation of the methane gas may provide another export opportunity for the Port of Abbot Point. The gas from the Bowen Basin could be transported to Abbot Point by pipeline and stored at the port prior to export. Port facilities at Abbot Point are isolated from urban development and a sufficient buffer zone exists to provide for safe storage and handling of the gas. Other port sites near to the gas resources, including Gladstone and Mackay, are restricted by urban development.”





Australia – Other Gas and Oil Interests

South Australia - Southern Cooper Project (PEL 96)

PEL 96

Percentage Interest of EWC	• 33.3%
Gas / Oil	• Gas potential of 8 - 20 TCF
Operating Party	• Strike Oil Limited EWC portion 2.50 – 6.50 TCF
Production Status	• PEL obtained 13 May 2009
Future Investment Obligation	• Being determined



Southern Cooper Project (PEL 96)
Location – Epic Energy's Moomba to Adelaide Gas Pipeline Traverses the Permit
Source: Strike Oil Limited





Australia – Cultural Heritage Clearance

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Brewing the “billy”

The software part of our projects is more important than solving all the hardware and technical issues.

If there is no site, and no good will, there is no project.

Mr. Elliott meeting with local community at Eromanga Western Queensland



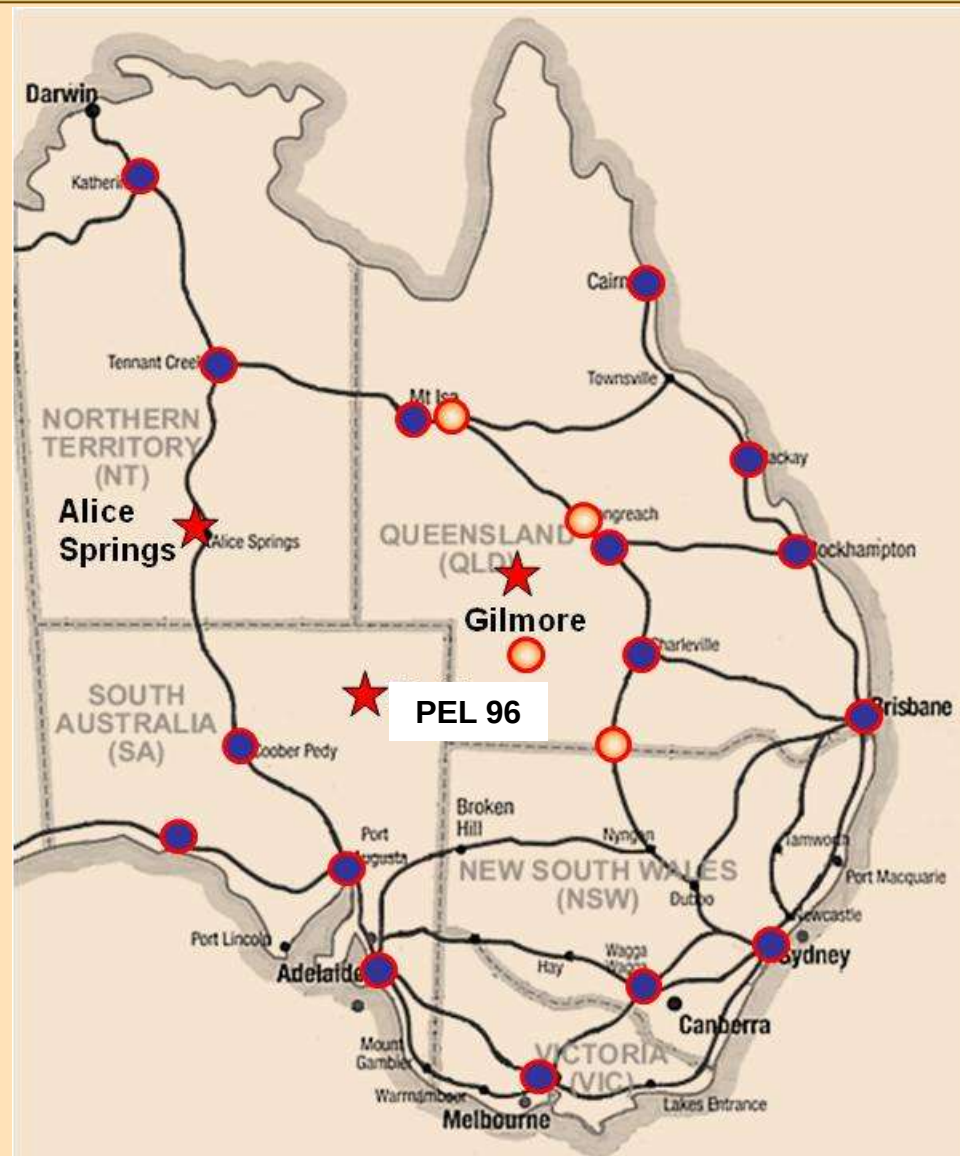


Our LNG Projects

Australia – Gilmore LNG Facility

Proposed Markets

- The Gilmore LNG facility will be a major link in our development program for Australia and will be primarily focused on the Eastern States including the Northern Territory and South Australia.
- We propose to develop the market in two phases.
- LNG Plants : ★
Gilmore, Alice Springs, PEL 96
- Phase 1: ○ Off Grid Power Generation
Mine Sites
Remote Communities
- Phase 2: ● Fuelling Station
Long Haul Vehicle Fuel
Mine Site Vehicle Fuels



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Permanent LNG/LCNG Station



Strictly Confidential & Patents Pending



Intermodal Transport with ISO Containers



Design codes: ISO 1496, ADR, RID, IMDG, EN 13530, GOST-R
Certificates: CSC, ADR, RID, UN T75, IMDG IMO-7, TPED

(40 foot)

Filling 84%:
12991 kg LNG
Holding time 81
days

Filling 92%:
15534 kg LNG
Holding time 30
days

40 foot ISO container **43 500 liters**, 10 bar,
tare weight 12 000 kg, gross weight 30 840 kg, LNG or Liquid Ethane
or Liquid Ethylene (*Chart Ferox*)



LNG rail car 130 600 liters, 6.2 bar (5.2 allowed by DOT),
LNG or Liquid Ethylene
(*Chart Ind. for USA railway regulations*)





Our LNG Projects

The Philippines - LNG Hub Terminal and Power Station



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Our LNG Projects

The Philippines - LNG Hub Terminal and Power Station



Pagbilao LNG Terminal:

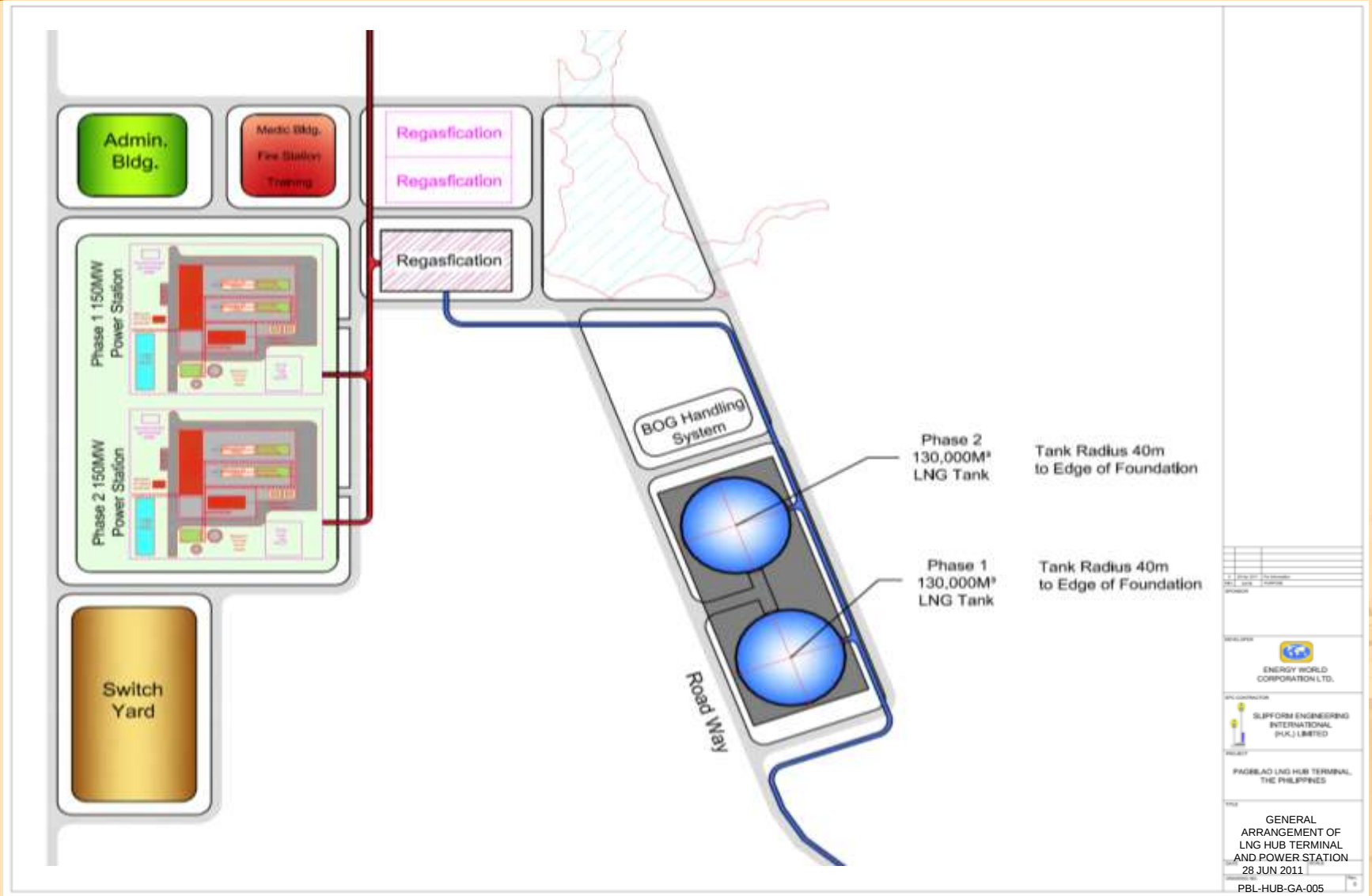
- Terminal will act as a hub for onward distribution of LNG throughout the Philippines
- Energy World Group will develop a CCGT power station at this site



First LNG Terminal with
3 x 100 MW Combined
Cycle Gas Turbine
Power Station



The Philippines - LNG Hub Terminal and Power Station



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The Philippines - LNG Hub Terminal and Power Station

2 x 150 MW Combined Cycle Power Station General Arrangement

(The Power Station will use natural gas as fuel source)



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Our LNG Projects

The Philippines - LNG Hub Terminal and Power Station

Ground Breaking Ceremony



InterOil and Energy World are Exploring a Potential Partnership to invest in and supply LNG to the Pagbilao LNG Hub Terminal and Power Plant.

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Our LNG Projects

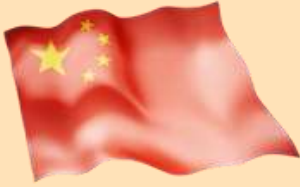
The Philippines - LNG Hub Terminal Site Preparation



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His Excellency Benigno S. Aquino III, President of the Republic of the Philippines Meeting with Stewart Elliott and Brian Allen of Energy World Group



Brian Allen
Executive Director
Energy World Group

Stewart W. G. Elliott
Chairman, M.D. & C.E.O.
Energy World Group

His Excellency Benigno S. Aquino III
President of the Republic of the Philippines

His Excellency Benigno S. Aquino III meeting Mr. Stewart Elliott and Mr. Brian Allen on 31 August 2011 in Beijing to offer his full support for the development of the LNG Hub Terminal and Power Station



His Excellency Benigno S. Aquino III witnessing Mr. Elliott signing the Board of Investments Agreement for the LNG Hub Terminal and Power Station to be built at Pagbilao in the Philippines



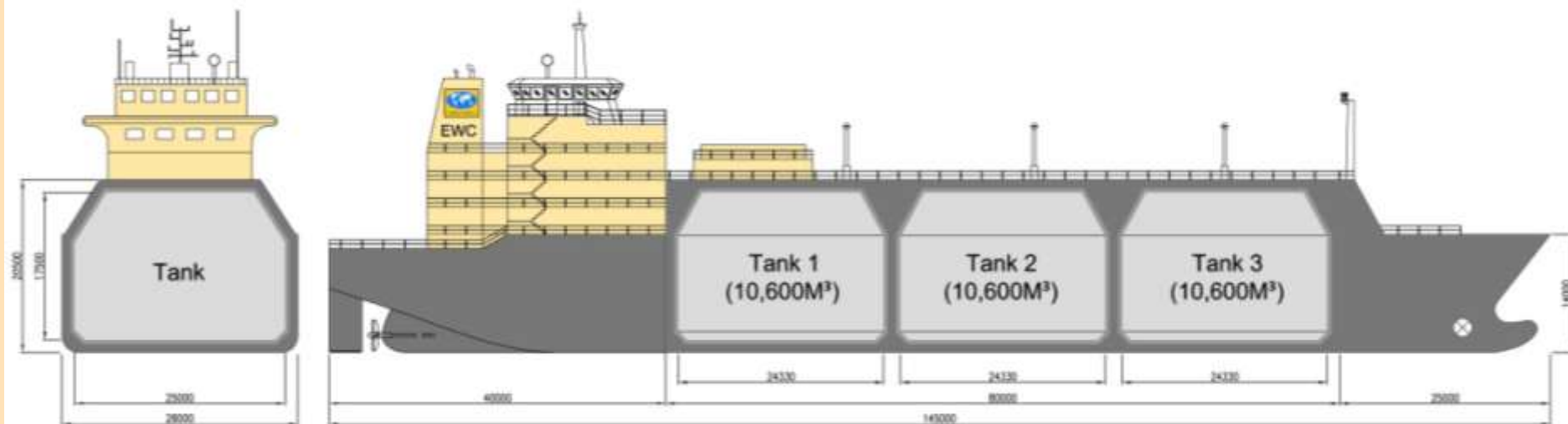
LNG Transport

LNG Tanker Ship



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EWC Pre-Project : 30, 000m³ MKIII LNG CARRIER



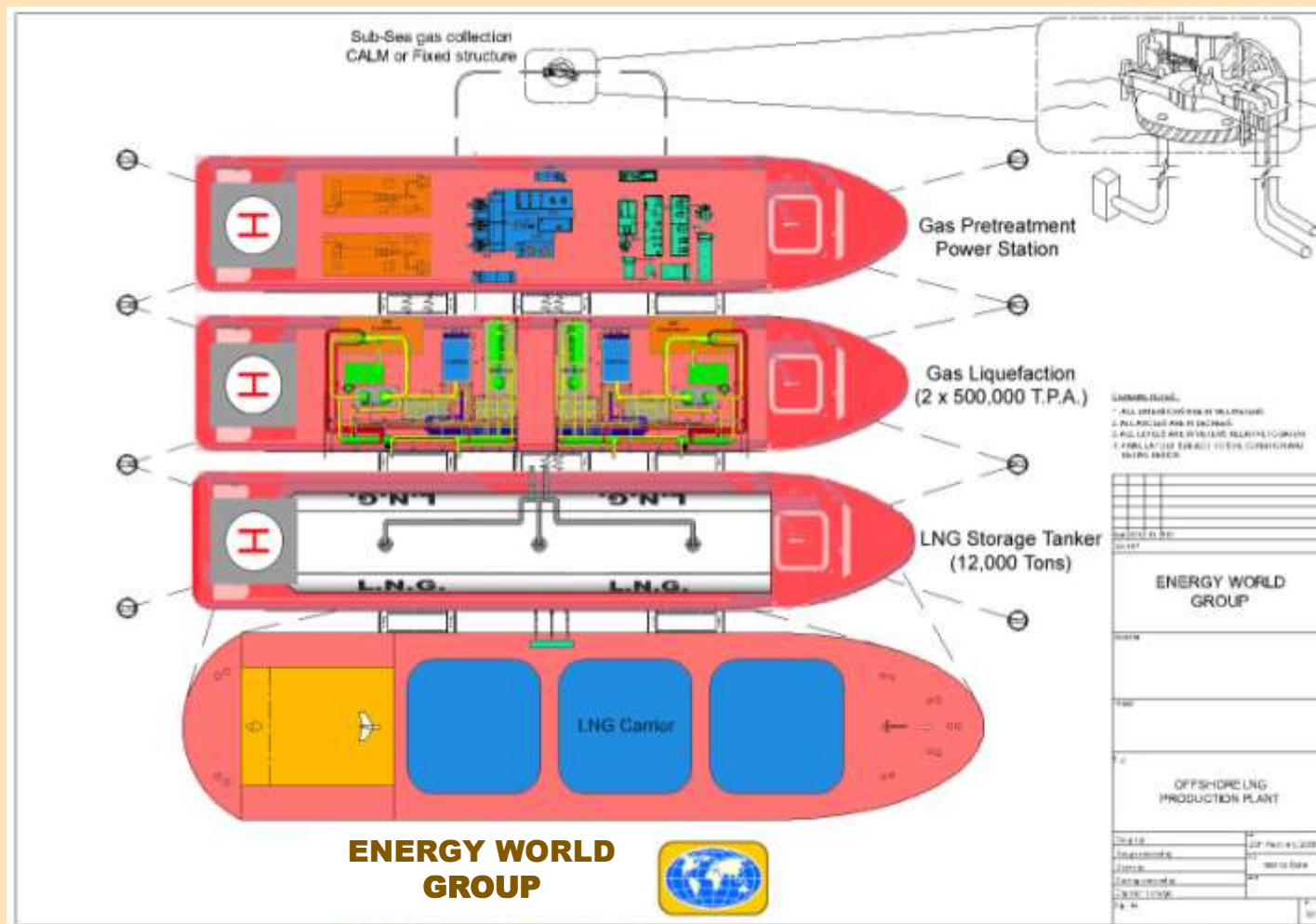
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MAIN CHARACTERISTICS

LNG Carrier Capacity	5,000 to 20,000 Tons
Tank Capacity	±10,600 m ³
Length Overall	145 m
Breadth Moulded	28 m
Design Draught	7.5 m
Design Speed	14 Knots



3 Ship Solution for Floating LNG



Based on the standard Energy World Group LNG ship – Energy World Group developed 3 ship solution for Floating LNG.

LNG Support Ship - Gas pretreatment and power generation is located on the first ship.

LNG Liquefaction Ship - Liquefaction (2 x 500,000 TPA) trains the standard EWC module are located on the second ship.

LNG Storage Ship - Storage is located on the third ship.



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Development of Floating Modular LNG

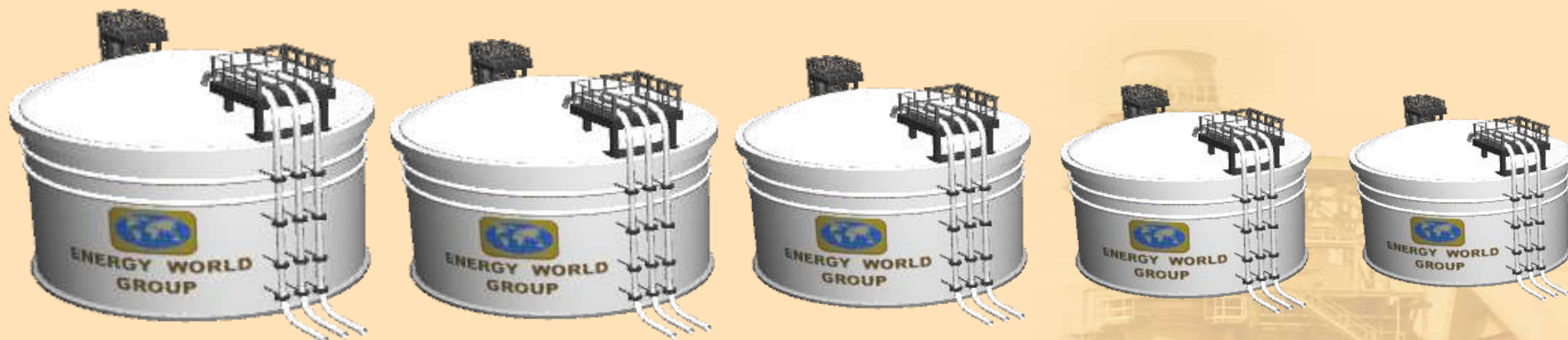
LNG Liquefaction Ship 2 x 500,000 TPA



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Many Thanks from Energy World



**Delivering Clean and Green Energy to Asia
Whatever Quantity You Require**

EWC20110905