



# ENERGY WORLD CORPORATION LTD.

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The Listing Manager  
Company Announcement Platform  
ASX Limited

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## INTERIM AGREEMENT RESULTING IN GAS PRICE INCREMENT

We are pleased to advise shareholders that our subsidiary, PT Energi Sengkang ("PTES"), entered into an Interim Agreement with PT PLN (Persero) which provides for a price increment to the gas fuel supply for the 195MW Sengkang Power Plant.

The aforesaid Interim Agreement was developed as a consequence of a gas price review undertaken by the Indonesian Minister of Energy and Mineral Resources, who approved an increase in the gas price from the Sengkang Production Sharing Contract Block effective from 1 January 2011. It is noted that this information was not reflected in EWC's accounts as recently issued with Appendix 4D for the half year end 31 December 2011 as it was not available at the time.

As the effective date of this increase is from 1 January 2011, the Group will be entitled to additional revenue of \$22.0M for 2011 which will increase gross profit after tax by \$5.2M.

Energy Equity Epic (Sengkang) Pty Ltd, the operator of the Sengkang Production Sharing Contract Block, is now in the process of amending its gas sales agreement with the relevant Indonesian governmental authorities to reflect this new pricing. Prior to finalisation of such amendments, the increased gas price under the Interim Agreement applies.

Yours faithfully,  
For and on behalf of  
ENERGY WORLD CORPORATION LTD.

A handwritten signature in cursive script, appearing to read 'B. Allen'.

Brian J. Allen  
Executive Director

REGISTERED OFFICE ADDRESS

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