



20 OCTOBER 2015

SKYDIVE THE BEACH GROUP LIMITED (ACN 167 320 470)

ASX ANNOUNCEMENT

INSTITUTIONAL COMPONENT OF ENTITLEMENT OFFER

62 MILLION SHARES ISSUED

Skydive the Beach Group Limited (**SKB** or "**the Company**") hereby confirms the issue of 62,042,836 Fully Paid Ordinary (FPO) shares under the Institutional Offer component of the fully underwritten 2 for 9 pro-rata accelerated non-renounceable Entitlement offer at a price of \$0.30 per share ("**Entitlement Offer**") as announced on 14 October 2015.

The Company now has a total of 355,772,536 FPO shares on issue, of which 162,402,836 are quoted on ASX and 193,369,700 are held under voluntary restriction.

The Retail Offer Booklet relating to the retail component of the Entitlement Offer was mailed to Eligible Retail Shareholders, together with a personalised Entitlement and Acceptance Form, on Monday 19 October 2015.

Defined terms have the same meaning as set out in the Retail Offer Booklet.

ENDS

CONTACT

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ABOUT SKYDIVE THE BEACH GROUP (ASX:SKB)

Skydive the Beach is an Australian based company operating skydiving experiences to the public since its establishment in 1999 by founder and CEO Anthony Boucaut. The company operates 16 drop zones across 4 states and has grown to become the largest tandem skydive operation in the Southern Hemisphere, forecasting over 112,000 skydives in FY2016. The company offers a complete range of skydiving services to the public, agents and media including tandem skydiving, night skydiving, and helicopter jumps as well as courses and skills development courses. The company utilise more than 300 staff and contractors and owns a fleet of 21 aircraft throughout Australia. Since inception, the company has experienced considerable growth with an average 30% CAGR in the number of tandem jumps per annum.

For further information www.skydive.com.au