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SKYDIVE THE BEACH GROUP LIMITED (ACN 167 320 470)

(ASX: SKB)

ASX ANNOUNCEMENT

TOP ADVENTURE TOURISM EXECUTIVE WILL RUN SKYDIVE'S NEW ZEALAND OPERATIONS

Summary:

- NZ adventure industry veteran, Mr Clark Scott, joins Skydive as General Manager of New Zealand operations
- Brings 30 years of tourism and adventure industry experience; 22 years leading Shotover Jet, New Zealand's market leading adventure company
- Enhances Skydive's leadership team as it expands its adventure tourism and leisure strategy beyond Australia

Skydive the Beach Group Limited's ("SKB" or "Skydive"), Australia and New Zealand's leading adventure tourism and leisure company, has appointed Mr Clark Scott as General Manager of its New Zealand operations, effective 21 March 2016.

Mr Scott has 30 years adventure tourism industry and operational leadership experience. He will be responsible for Skydive's New Zealand tandem skydive operations known as NZone acquired in October 2015.

Mr Scott was previously general manager of Shotover Jet, New Zealand's market leading adventure company. He was pivotal to its growth for 20 years, and more than 3 million customers have been thrilled by the Shotover Jet experience.

His appointment increases Skydive's adventure market capability on its journey to become the world's largest adventure tourism and leisure operation.

Anthony Boucaut, Executive Director and CEO of Skydive commented: "Shotover Jet is a world famous and renowned experience product, and Mr Scott has transformed it into an iconic adrenalin-charged experience. We are delighted to welcome him to Skydive where his marketplace expertise will be invaluable."

Anthony Ritter, Executive Director and CFO of Skydive, also commented: "Mr Scott brings a wealth of experience, industry knowledge and business acumen to Nzone as a highly respected NZ adventure industry leader.

"We have been delighted with our acquisition of Nzone, and Mr Scott will grow it even further on our quest to become the world's largest adventure tourism and leisure company."

Mr Scott said, "Joining Skydive to run NZone is a brilliant opportunity for me. NZone provides a superlative experience to its customers; that is why it is the only tandem skydive company to win New Zealand's Supreme tourism award."

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Skydive the Beach Group Limited ("SKB") is an adventure tourism and leisure company. It provides tandem skydiving experiences in scenic locations in four Australian states. From origins in 1999, it has become a profitable business with a track record of earnings growth. In March 2015, SKB successfully completed an initial public offer (IPO) and listed on the Australian Securities Exchange. The offer was oversubscribed and raised $25 million. The acquisition of Australia Skydive Pty Ltd in Australia added an additional 5 drop zones, and 2 more were added in the Nzone acquisition in October 2015.