



29 JANUARY 2016

SKYDIVE THE BEACH GROUP LIMITED (ACN 167 320 470)

(ASX: SKB)

ASX ANNOUNCEMENT

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Dr Finch has notified the Board that he will resign from the Board effective 31 January 2016.

In his resignation letter addressed to the Chairman, Dr Finch mentioned that his other business commitments have expanded to the point where he can no longer devote sufficient time to the role.

The Chairman, Bill Beerworth, said:

"The Board accepts Nigel's resignation with regret, thanks him for his valuable service, and wishes him well in his future endeavours."

The company will commence a search at once for a suitable replacement.

CONTACT

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Skydive the Beach Group Limited ("SKB") is an adventure tourism and leisure company. It provides tandem skydiving experiences in scenic locations in four Australian states. From origins in 1999, it has become a profitable business with a track record of earnings growth. In March 2015, SKB successfully completed an initial public offer (IPO) and listed on the Australian Securities Exchange. The offer was oversubscribed and raised \$25 million. The acquisition of Australia Skydive Pty Ltd in Australia added an additional 5 drop zones, and 2 more were added in the Nzone acquisition in October 2015.