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EXPERIENCE CO LIMITED (ACN 167 320 470)

(ASX: EXP)

ASX ANNOUNCEMENT

NEW ZEALAND INCIDENT

Experience Co Limited (**EXP** or **"Experience Co"** or **"the Company"**) operator of New Zealand based NZONE Skydive, confirms a skydiving incident in New Zealand on Wednesday.

A man from the United States is missing, presumed drowned, after the tandem pair landed in Lake Wakatipu at Jack's Point in Queenstown. A recovery operation to locate the missing man is continuing. The Tandem Master was rescued from the Lake and is recovering well.

Experience Co CEO Anthony Ritter said: "On behalf of the Company, I would like to express our heartfelt condolences to the family and friends of the missing man."

"I want to thank everyone involved in the rescue as well as all parties who are helping in the recovery operation.

"We are cooperating fully with investigating authorities, including Queenstown Police, the Transport Accident Investigation Commission (TAIC), and the Civil Aviation Authority (CAA).

"Counselling and support services have been arranged for all staff and crew. We are doing everything we can to support the NZONE Skydive team during this difficult time.

"The Company voluntarily suspended local operations immediately after the incident. A decision on when jumping will recommence will be made in due course after consultation with the staff, crew, regulators and the wider Queenstown community."

Further information will be provided as appropriate.

CONTACT INFORMATION

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