



17 November, 2006

ELIXIR PETROLEUM LTD
("Elixir" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING OF MEMBERS

The Directors of Elixir Petroleum Limited are pleased to announce that at the Annual General Meeting of shareholders held today, the five resolutions put to the meeting and detailed in the notice of meeting lodged with ASX were passed without amendment.

In accordance with section 251AA of the Corporations Act 2001 the Company hereby provides the following information:-

	Resolution 1	Resolution 2	Resolution 3	Resolution 4	Resolution 5
Proxies instructed to vote in the affirmative	7,310,736	7,310,736	7,311,791	7,310,736	7,249,376
Proxies instructed to vote in the negative	1,055	1,055	0	1,055	61,360
Proxies instructed to abstain from voting	0	0	0	0	1,055
Total proxy votes validly appointed	7,311,791	7,311,791	7,311,791	7,311,791	7,311,791

GUINEA WELL TIMING

The Company recently indicated in its September Quarterly Report lodged with ASX on 31 October 2006 that the Guinea Well in Block 15/13b was scheduled to spud in mid November 2006. Due to a combination of several circumstances, including adverse weather conditions in the north-sea, the Well is now expected to spud in the first half of December 2006.

For further information please contact:

Elixir Petroleum Ltd

Russell Langusch, Managing Director

+44 207 484 5623 (UK office)

+44 7840 523 771 (UK cell)

+61 411 725 858 (Aust cell)

E-mail: rlangusch@elixirpetroleum.com

Bankside Consultants

Michael Padley/Susan Scott

+44 207 367 8888

Golden Cross House
8 Duncannon St
London WC2N 4JF
Tel: +44 207 484 5019
Fax: +44 207 484 4992
Website: www.elixirpetroleum.com

9a Agnew Way
Subiaco WA 6008
Western Australia
+61 8 9388 8041
+61 8 9388 8042
ABN 51 108 230 995