

## Form 604

Corporations Act 2001

Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme ELIXIR PETROLEUM LIMITED  
 ACN / ARSN 108 230 995

#### 1. Details of substantial holder(1)

Name AURORA OIL & GAS LTD  
 ACN/ARSN (if applicable) 008 787 988

There was a change in the interests of the substantial holder on 07/07/08

The previous notice was given to the company on 27/11/07

The previous notice was dated 26/11/07

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| ORDINARY                | 24,000,000      | 15.3%            | 24,000,000     | 12.7%            |
|                         |                 |                  |                |                  |

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|----------------------|-----------------------------------------------|-----------------------------------------|-------------------------|
| 7/7/08         | AURORA OIL & GAS LTD                   | Dilution             | n/a                                           | 24,000,000                              | 24,000,000              |
|                |                                        |                      |                                               |                                         |                         |
|                |                                        |                      |                                               |                                         |                         |

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|------------------------------------------------|---------------------------------|--------------------------------|----------------|
| AURORA OIL & GAS LTD        | AURORA OIL & GAS LTD            | AURORA OIL & GAS LTD                           | DIRECT INTEREST IN SHARES       | 24,000,000                     | 24,000,000     |
|                             |                                 |                                                |                                 |                                |                |
|                             |                                 |                                                |                                 |                                |                |

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| n/a                               |                       |
|                                   |                       |

**6. Addresses**

The addresses of persons named in this form are as follows:

| Name                 | Address                                        |
|----------------------|------------------------------------------------|
| AURORA OIL & GAS LTD | LEVEL 20, 77 ST GEORGES TERRACE, PERTH WA 6000 |
|                      |                                                |

**Signature**

Print name ALEX NEULING Capacity SECRETARY

sign here  date 11 July 2008