

ASX ANNOUNCEMENT



21 September 2009

Company Announcements Platform
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000
By E-Lodgement

Pompano Project – Well #1 Workover Update

Elixir Petroleum Limited (“Elixir” or the “Company”), the international oil and gas exploration and production company (ASX:EXR) is pleased to advise that operations have now commenced on the workover of Well #1 at the Pompano Field to remediate sand bridging in the well and to shut off water production.

The liftboat arrived on location on 19 September 2009 and jacked up into position adjacent to the B Caisson where Well #1 is located. Operations commenced on 20 September 2009 with a series of slickline runs which confirmed the sand bridge location. Work is presently underway to rig up coiled tubing which will be used to wash out the sand and clean out the completion down past the producing B Sand zone. Thereafter, isolation operations will attempt to seal off with cement the deeper water bearing B2 Sands which are believed to be in communication with the B Sand reservoir.

Operations are expected to take a further two weeks to complete. While operations are underway, the Company will issue routine releases every Tuesday or at any such time that material matters require an earlier release.

Yours faithfully,
ELIXIR PETROLEUM LIMITED

David Lim
Company Secretary

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