

ASX ANNOUNCEMENT



13 January 2011

Company Announcements Platform
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

Dear Sir/Madam

APPOINTMENT OF DIRECTOR

Elixir Petroleum Limited is pleased to announce the appointment of Mr Michael Price as an independent, non-executive director effective 13 January 2011.

Mr Price has broad commercial experience resulting from an extensive career in the finance sector with responsibility for business and risk portfolios. Subsequently Mr Price was the Chief Operating Officer for one of Australia's largest property funds management businesses prior to its sale in 2005. Until recently, Mr Price was an independent, non-executive director of ASX listed Eureka Energy Limited.

Mr Price holds a Bachelor of Economics and an MBA from the University of Western Australia. He also holds a Graduate Diploma in Applied Finance and Investment from the Financial Services Institute of Australasia and is a Fellow of the Australian Institute of Company Directors. Mr Price is currently a director of a number of private investment companies.

Further information on Elixir is available on our website at www.elixirpetroleum.com.au.

Yours faithfully,
ELIXIR PETROLEUM LTD

Julie Foster
Company Secretary

ASX CODE: EXR

www.elixirpetroleum.com

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