

# ASX ANNOUNCEMENT



4 April 2012

Company Announcements Platform  
Australian Securities Exchange  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000  
*By E-Lodgement*

## Entitlement Issue Closure and Notice of Shortfall

Elixir Petroleum Limited (ASX:EXR) (Company) advises that its non-renounceable entitlement issue to subscribe for 1 new share for every 6 shares held at an issue price of \$0.05 per share closed on 30 March 2012.

The results of the Entitlement issue are as follows:

Applications validly received from eligible shareholders:	<b>392</b>
Total number of new ordinary shares applied for:	<b>24,217,710</b>
Total funds raised (before costs of the issue):	<b>\$1,210,885</b>

The remaining shortfall of 9,928,407 shares will be issued to New Standard Energy Limited (ASX:NSE) pursuant to an underwriting agreement dated 1 March 2012 between NSE and the Company, which will raise an additional \$496,420 (before costs of the issue).

New Standard Energy Limited have been notified of the shortfall.

It is anticipated that holding statements will be despatched to shareholders on, or around, 5 April 2012.

Yours faithfully,  
**ELIXIR PETROLEUM LIMITED**

Julie Foster  
**Company Secretary**

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**ASX CODE: EXR**

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