

7 December 2015

NOTICE GIVEN UNDER SECTION 708A(5) OF THE CORPORATIONS ACT

This notice is given by Elixir Petroleum Limited (**Elixir** or the **Company**) under section 708A(5)(e) of the Corporations Act in relation to an issue of 85,250,000 fully paid ordinary shares in the Company, without disclosure to investors under Part 6D.2 of the Corporations Act. A completed Appendix 3B in respect of the issue of 85,250,000 new shares has been lodged today.

The Company hereby notifies ASX under section 708A(5)(e) of the Act that:

1. the securities were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. the Company is providing this notice under paragraph (5)(e) of section 708A of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 of the Act; and
5. as at the date of this notice, there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the Shares.

For further enquiries, please contact:

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For further information on Elixir Petroleum, please visit the Company's website at www.elixirpetroleum.com

ASX CODE: EXR

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