MARKET RELEASE

20 August 2009

Prime Minerals Limited

TRADING HALT

The securities of Prime Minerals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 24 August 2009 or when the announcement is released to the market.

Security Code: PIM
PIMO

Nathan Bartrop
Adviser, Issuers (Perth)

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20 August 2009

Mr Nathan Bartrop
Company Announcements Office
Australian Stock Exchange Limited
Exchange Plaza
2 The Explanade
Perth WA 6000

Fax: (08) 9221 2020

Dear Nathan,

REQUEST FOR TRADING HALT

Prime Minerals Limited (ASX Code: PIM) hereby requests a trading halt pending the release of an announcement in relation to the shareholder meeting referred to in the company's announcement of 17 August 2009.

The trading halt is to last until the earlier of the Company releasing an announcement, or pre-open of trade on Monday 24 August 2009.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Vincent Hyde
Executive Chairman