

PRIME MINERALS LIMITED

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30 August 2012

**The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000**

Dear Sir

New Chairman

We wish to advise that Mr Robert Collins has tendered his resignation as Non-Executive Chairman of the Board with effect from 1 September 2012 and Mr Michael Scivolo has been appointed in his place.

Mr Collins will continue as a Non-Executive Director of the Company.

**Yours faithfully,
David N Zukerman
Company Secretary
Prime Minerals Limited**