



PRIME MINERALS LIMITED

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21 July 2014

ASX ANNOUNCEMENT

PRIME MINERALS LIMITED (TO BE RENAMED COVATA LIMITED) MOELIS & COMPANY APPOINTED SOLE LEAD MANAGER

On 30 June 2014, Prime Minerals Limited (ACN 120 658 497) (**Prime**) announced the entry into a bid implementation agreement to merge with unlisted Australian public company Cocoon Data Holdings Limited (ACN 127 993 300) (**Cocoon**) (**Merger**), which holds various intellectual property interests pertaining to data security software known as "Covata".

As a condition of the Merger, Prime is required to conduct a capital raising under a full form prospectus to raise at least \$2.5 million and up to between \$10 million to \$15 million (subject to market conditions) at a minimum issue price of \$0.20 per Share (**Capital Raising**). This implies a current PIM share price of not less than 2 cents per share pre consolidation.

Prime is pleased to announce that leading global independent investment bank Moelis & Company has been engaged as exclusive financial adviser, sole lead manager and sole bookrunner in relation to the Capital Raising.

Commenting on the appointment of Moelis & Company, Prime Chairman Michael Scivolo and Cocoon CEO Trent Telford said: "The appointment of Moelis & Company reflects Covata's unique global business and disruptive technology that offers a game changing approach to internet and data security. We are delighted to have a firm of the calibre of Moelis & Company in Australia and offshore support Covata through its next phase of growth via the Capital Raising."

CONTACT INFORMATION

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