



ASX ANNOUNCEMENT (ASX: CVT)

10 July 2018

NON-RENOUCEABLE PRO-RATA RIGHTS ISSUE – SHORTFALL NOTICE

Sydney, Australia – Covata Limited (ASX: CVT) (**Covata or the Company**) advises that the non-renounceable pro-rata rights issue of 1 new fully paid ordinary share for every 11 shares held on the Record Date at an offer price of \$0.028 (2.8 cents) per share and one free-attaching option for every 3 new shares issued (**Rights Issue**), closed on 5 July 2018.

Covata received valid acceptances for:

- 8,448,374 new CVT shares from eligible shareholder entitlements; and
- 5,995,983 new CVT shares from shares from the Rights Issue shortfall from eligible shareholders (which applications have been accepted),

totaling 14,444,357 new CVT shares, raising \$404,441. A total of 4,814,858 new free-attaching options will be issued in conjunction with the new shares issued under the Rights Issue. The Company will make an application to ASX for Official Quotation of the new options, the success of which is dependent on meeting quotation requirements of ASX.

The number of new CVT shares offered under the Rights Issue was 64,064,223 meaning the remaining shortfall under the Rights Issue is 49,619,866 new shares (**Shortfall**).

Since closing the Rights Issue the Company has entered into an agreement with an existing major shareholder for it to subscribe for 1,444,435 Shortfall shares (and 481,479 free-attaching options), representing a subscription sum of a further \$40,444. The Company expects to issue these shares shortly after the issue of shares and options under the Rights Issue.

The Company reserves the right to place the balance of the Shortfall prior to 5 October 2018.

The allotment and issue of new shares to accepting shareholders and dispatch of holding statements will occur on 12 July 2018.

This notice is given in accordance with Appendix 7A of the ASX Listing Rules.

The Board of the Company would like to express their thanks for the support provided by participants in the Rights Issue.

If you have any queries concerning the Rights Issue please contact your financial adviser or the Company on +61 (2) 8412 8200.

-Ends-

About Covata

Covata is a leading provider of software solutions that enable continuous identification, classification and secure management of unstructured data across enterprise and the cloud and consolidates control into one place for companies to securely manage their data to be compliant, reduce risk, reduce costs and improve productivity.

Our Data Security Platform empowers businesses to discover, protect and control sensitive information across multiple platforms and repositories with industry best security for Microsoft SharePoint & Office 365, Secure Enterprise File Sharing & Collaboration, and Access Security Broker capabilities through our API translator.

With offices and resources in the US, UK, Europe and Australia and coverage in all other regions, our customers & partners span the public sector and defence, aerospace, technology, automotive, manufacturing, finance, media and sports industries.

For further information, please visit covata.com.

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