

**Announcement Summary**

Entity name

FALCON METALS LTD

Announcement Type

New announcement

Date of this announcement

Wednesday March 22, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
FALAG	OPTION EXPIRING 30-NOV-2025 EX \$0.33	62,500	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	21/03/2023
FALAH	OPTION EXPIRING 30-NOV-2026 EX \$0.33	62,500	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	21/03/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

FALCON METALS LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

651893097

1.3 ASX issuer code

FAL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/3/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

FALAG : OPTION EXPIRING 30-NOV-2025 EX \$0.33

Unquoted +equity securities that have ceased**Number of securities that have ceased**

62,500

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

21/3/2023

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

ASX +Security Code and Description

FALAH : OPTION EXPIRING 30-NOV-2026 EX \$0.33

Unquoted +equity securities that have ceased**Number of securities that have ceased**

62,500

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

21/3/2023

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FAL : ORDINARY FULLY PAID	177,000,000

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FALAA : OPTION EXPIRING 15-DEC-2024 RESTRICTED	4,425,000
FALAB : OPTION EXPIRING 15-DEC-2025 RESTRICTED	4,425,000
FALAC : OPTION EXPIRING 15-DEC-2024 EX \$0.75	973,500
FALAD : OPTION EXPIRING 15-DEC-2025 EX \$0.75	973,500
FALAG : OPTION EXPIRING 30-NOV-2025 EX \$0.33	0
FALAH : OPTION EXPIRING 30-NOV-2026 EX \$0.33	0
FALAF : OPTION EXPIRING 31-JUL-2026 EX \$0.36	1,412,500
FALAE : OPTION EXPIRING 31-JUL-2025 EX \$0.36	1,412,500

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.