



ABN 41 009 117 293

FIRST AUSTRALIAN RESOURCES LIMITED

Incorporated in Western Australia

14 August 2003

ASX ANNOUNCEMENT AND MEDIA RELEASE

CONFIRMATION OF ISSUE OF BONUS OPTIONS AND TOP 20

The company confirms the allotment of 15,843,259 options (expiring 31 July 2005) was completed on 8 August 2003 under the terms of the bonus issue to shareholders announced on 24 June 2003. Holding statements have been mailed to allottees.

Following the allotment of bonus options the total number of 31 July 2005 options on issue is 35,843,259.

Details of the Top 20 July 2005 Option holders including the above allotment are attached.

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First Australian Resources Limited Top Spread Report: 31 July 2005 Options

SPREAD OF HOLDINGS		NUMBER OF HOLDERS	NUMBER OF UNITS	% OF TOTAL ISSUED CAPITAL
1 -	1,000	1,128	442,490	1.234 %
1,001 -	5,000	678	1,873,258	5.226 %
5,001 -	10,000	206	1,646,071	4.592 %
10,001 -	100,000	265	9,999,604	27.898 %
100,001 -	99999999999	76	21,881,836	61.048 %
TOTAL		2,353	35,843,259	100 %

CURRENT STATUS

OPTIONHOLDER	NUMBER OF UNITS	% OF TOTAL ISSUED CAPITAL
1. Berne No 132 Nominees Pty Ltd	1,300,000	3.626 %
2. Mr. Michael Cassidy & Mrs Julie Elizabeth Cassidy	1,206,000	3.364 %
3. Mrs Myong Sun Campbell	1,105,800	3.085 %
4. Bruce Birnie Pty Ltd	873,956	2.438 %
5. Commodity Traders (NZ) Ltd	857,409	2.392 %
6. Beira Pty Limited	768,900	2.145 %
7. Lawrence Motors Pty Ltd	656,000	1.830 %
8. Intersuisse (Nominees) Pty Ltd	646,000	1.802 %
9. Yelrif Investments Pty Limited	594,035	1.657 %
10. Gregorach Pty Ltd	517,163	1.442 %
11. Hoi Constructions Pty Ltd	490,000	1.367 %
12. Comsec Nominees Pty Limited	485,000	1.353 %
13. Stadjoy Pty Ltd	465,000	1.297 %
14. Sino Link Enterprises Ltd	425,000	1.185 %
15. Mr. Herman George Hamburger	420,775	1.173 %
16. St. Mellions Inc.	405,000	1.129 %
17. Mr. Graeme Nicholas, Mr. Douglas Nicholas	400,000	1.115 %
18. Mr. Raymond William Pruser	399,056	1.113 %
19. Catholic Church Insurances Limited	374,350	1.044 %
20. Mr. William Henry Hernstadt	370,000	1.032 %
TOTAL	12,759,444	35.589 %