



ABN 41 009 117 293

FIRST AUSTRALIAN RESOURCES LIMITED

Incorporated in Western Australia

17 September 2003

ASX ANNOUNCEMENT AND MEDIA RELEASE

CONFIRMATION OF ISSUE OF 31 JULY 2005 OPTIONS AND TOP 20

The company confirms the allotment today of 43,627,224 options (expiring 31 July 2005) pursuant to a prospectus dated 5 August 2003. Holding statements have been mailed to allottees.

Following the allotment the total number of 31 July 2005 options on issue is 79,470,483.

Details of the Top 20 July 2005 Option holders including the above allotment are attached.

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First Australian Resources Limited Top Spread Report: 31 July 2005 Options

SPREAD OF HOLDINGS		NUMBER OF HOLDERS	NUMBER OF UNITS	% OF TOTAL ISSUED CAPITAL
1 -	1,000	1,099	426,751	0.536 %
1,001 -	5,000	666	1,827,599	2.299 %
5,001 -	10,000	201	1,589,019	1.999 %
10,001 -	100,000	302	11,858,887	14.922 %
100,001 -	99999999999	133	63,768,227	80.241 %
TOTAL		2,401	79,470,483	100 %

CURRENT STATUS

OPTIONHOLDER	NUMBER OF UNITS	% OF TOTAL ISSUED CAPITAL
1. Raymond William Pruser	3,024,056	3.805 %
2. Douglas Financial Consultants	2,207,500	2.777 %
3. Commodity Traders (NZ) Ltd	2,052,509	2.582 %
4. Bruce Birnie Pty Ltd	2,007,706	2.526 %
5. KatarinaCorporation Pty Ltd	1,800,000	2.264 %
6. Solomon Fiduciary Nominees Pty Ltd	1,800,000	2.264 %
7. Julie Ann Grigor	1,757,842	2.211 %
8. Hubert Jaminon and Christine Alcock	1,500,000	1.887 %
9. Bushy Lane Projects Pty Ltd	1,467,483	1.846 %
10. Berne No 132 Nominees Pty Ltd	1,300,000	1.635 %
11. Annie Li	1,226,845	1.543 %
12. Berennes Nominees Pty Ltd	1,219,780	1.534 %
13. Goffacan Pty Ltd	1,205,000	1.516 %
14. Yelrif Investments Pty Limited	1,194,035	1.502 %
15. Beira Pty Limited	1,186,150	1.492 %
16. Planmoor Investments Pty Ltd	1,127,829	1.419 %
17. Myong Sun Campbell	1,105,800	1.391 %
18. Yatesbury Pty Ltd	1,064,046	1.338 %
19. Paul Sutton	1,033,456	1.300 %
20. Catherine Louise Mayer	1,001,201	1.259 %
TOTAL	30,281,238	38.087 %