



# SUN RESOURCES NL

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(INCORPORATED IN WESTERN AUSTRALIA)

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ASX Announcements  
Australian Stock Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**RE: REVISED MUGGLES 1 DRILLING UPDATE WA-254-P, OFFSHORE CARNARVON BASIN, WA**

Operator of WA-254-P, Apache Northwest Pty Ltd ("Apache") advised Sun Resources NL ("Sun Resources") today that commencement of drilling of the Muggles Prospect in the permit should now occur on or about June 14 rather than on or about May 20. This modification of the Operator's schedule is due to delays on a two well development drilling program on the nearby Legendre Oilfield in which Apache is a participant.

The Muggles Prospect is an *M australis* stratigraphic pinchout trap at ~1300 metres subsea depth within a Cretaceous channel on the Enderby Terrace. Prospect potential ranges in size from 33.5 (mean) to 83.1 (P<sub>10</sub>) million barrels of oil recoverable. If drilling is successful the discovery could be tied back to the Legendre Oil Field, lying 10 kilometres northwest.

Participants in Muggles are:-

* Sun Resources NL	10.3895%
Apache Northwest Pty Ltd	69.7305% (Operator)
* First Australian Resources Ltd	10.7143%
* Victoria Petroleum NL	6.1743%
* Pan Pacific Petroleum NL	<u>2.9914%</u>
	100.0000%
* ASX listed	

Yours sincerely  
SUN RESOURCES NL

Dr Brad L Farrell  
MANAGING DIRECTOR

*This report is lodged on the Company's website, [www.sunres.com.au](http://www.sunres.com.au)*