



SUN RESOURCES NL

ABN 69 009 196 810
(INCORPORATED IN WESTERN AUSTRALIA)

25 Prowse Street
WEST PERTH, WA 6005, Australia
PO Box 1786, WEST PERTH, WA 6872, Australia

Email: admin@sunres.com.au
Telephone: 61 8 9481 3638
Facsimile: 61 8 9481 3528

Thursday, 27 July 2007

ASX Announcements
Australian Stock Exchange
Level 4, 20 Bridge Street
SYDNEY, NSW 2000

RE: COMPLETION FOR PRODUCTION CONTINUING, HOLLYWOOD PROSPECT, LAKE LONG, LOUISIANA, USA

Since the last report of Wednesday 19 July 2007 on the SL328 # 9 well on the Hollywood Prospect, Lake Long, Louisiana, completion operations on the 24 feet of net pay in the Middle Hollywood Sands is continuing as scheduled.

The large barge rig has now moved off location after running production tubing in the well.

Current activity comprises the building of a production platform around the well head. The well will be perforated and production tested during the weekend using a smaller work over rig. The flow line and hookup equipment is available for delivery in approximately 2 weeks and subject to contractor availability the well should be on line and producing in 2-3 weeks.

From nearby analogues, an expected daily flow rate of 3 to 4 million cubic feet of gas with 50 to 70 barrels of condensate is expected after well clean up. Following satisfactory flow testing the well will be connected to the Operator's nearby gas processing facility and sales of gas and condensate will commence.

The Upper Hollywood Sands (where 13 feet of additional net pay has been logged) will be produced at a later date. Participants' interests on completion of the well are;

	<u>% Interest</u>
* Sun Resources NL	10.00000%
* First Australian Resources Limited	10.18750%
* Amadeus Energy Limited	21.90625%
Kriti Exploration, Inc	55.90625% (Operator)
Parker Fannin Properties Ltd	1.00000%
JVR Petroleum, Inc	<u>1.00000%</u>
* Participants are subsidiaries of ASX listed companies	100.00000%

Yours sincerely

SUN RESOURCES NL

Dr Brad L Farrell

EXECUTIVE CHAIRMAN

This report is lodged on the Company's website, www.sunres.com.au. Information contained in this report was sourced from information provided by the project operator and compiled by Dr B. L. Farrell, PhD, MSc, BSc (Hons Eco.Geol), FAIMM, MICA, CPGeol, MIMM, MPESA, who has had 37 years experience in the practice of geology and more than 5 years experience in petroleum geology.