



ABN 41 009 117 293

# **FIRST AUSTRALIAN RESOURCES LIMITED**

*Incorporated in Western Australia*

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## **ASX ANNOUNCEMENT AND MEDIA RELEASE**

### **DRILLING UPDATE**

#### **Lindsey 109A # 1R, Dawson County, Texas (FAR 4.64%)**

#### **Drilling ahead at 9,510 feet.**

The Lindsey 109A #1R well is drilling ahead at 9,510 feet after running 8 5/8" casing to 4,755 feet. The well is targeting the Siluro-Devonian formation using Basic Energy Rig 32. The well has a planned total depth of 12,300 feet.

The well is effectively a re-drill of the original discovery well in which FAR was a participant. The discovery well was drilled in 1997 and came on line at 186 barrels of oil per day before ceasing prematurely due to down hole mechanical issues. The operator is estimating 270,000 barrels of oil in total recoverable reserves for this location.

The operator is RIM Operating, Inc. of Englewood, Colorado.

*For information on FAR's drilling activities visit our website at [www.far.com.au](http://www.far.com.au)*