



ABN 41 009 117 293

FIRST AUSTRALIAN RESOURCES LIMITED

Incorporated in Western Australia

14 January 2009

ASX ANNOUNCEMENT AND MEDIA RELEASE

RECORD DATE FOR INTEREST ON CONVERTIBLE NOTES

The Company advises that it will be making an interest payment on its FARG Convertible Notes on 31 January 2009. The interest paid will be for the period 1 January 2009 to 31 January 2009.

The key information on the payment is as follows:

Ex Date:	19 January 2009
Record Date:	23 January 2009
Payment Date:	31 January 2009
Interest Rate:	10% per annum
Payment Per Note:	\$0.0059452

Noteholders are reminded that this will be the final interest payment made in respect of these Convertible Notes which mature on 31 January 2009. Quotation of the Convertible Notes will cease on 23 January 2009. Please refer to the ASX release of 8 January 2009 for further details on the maturity of the Convertible Notes.

For information on FAR's drilling activities visit our website at www.far.com.au