

12 July 2012

ASX ANNOUNCEMENT AND MEDIA RELEASE**Completion of 3D seismic acquisition, Kenya**

Australian listed petroleum exploration company, FAR Ltd (ASX:FAR) has successfully completed the data acquisition of their anticipated 3D seismic survey over some of the world's most keenly sought petroleum exploration acreage off the coast of Kenya.

FAR's L6 permit off the Kenya coast lies in the Lamu Basin, north of recent, world scale, natural gas discoveries totaling around 100 trillion cubic feet off the coasts of Mozambique and Tanzania.

The acquisition phase of the survey commenced in mid-June 2012 and has been completed within the expected timeframe.

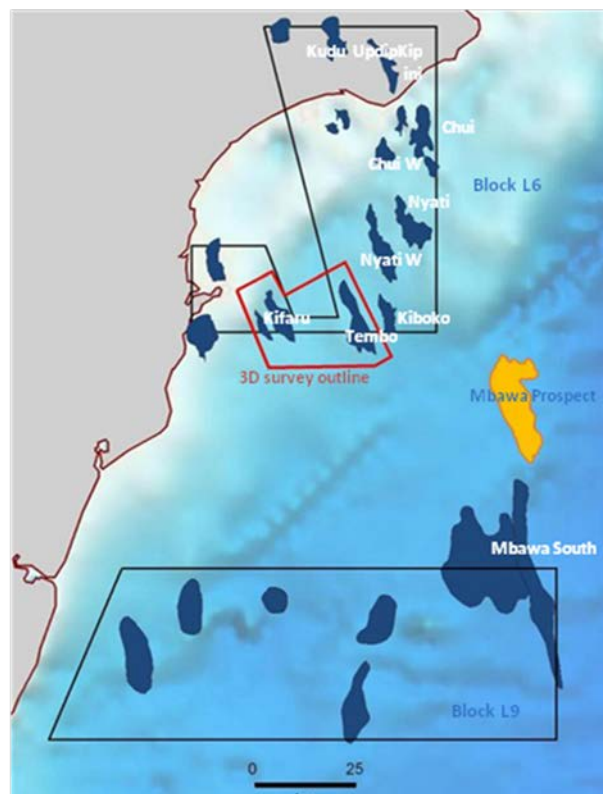
A map of the area covered by the 3D seismic survey is shown on the right.

Preliminary review of the survey data indicates the processed products will be of very good quality.

The acquired data will now be processed and interpreted, with results expected to be available early Q1 2013.

The L6 permit is in the Lamu Basin, offshore Kenya. FAR operates the block with 60% equity with the

remaining 40% being held by Pancontinental Oil & Gas. FAR also has a 30% interest in the L9 block as shown above. The next well to be drilled in the basin will be the Mbawa prospect in Block L8 by Apache Corporation in August this year. Anadarko Petroleum Corporation has announced plans to drill the first of its wells before year end (Blocks L5, L7, L12, L11A, L11B) and BG is preparing to drill its first well offshore Kenya at the end of 2012 (Blocks L10A and L10B). FAR will be drilling their first well in mid 2013 on Block L6.



About FAR Limited

FAR Limited (ASX:FAR) is an independent oil and gas explorer with a portfolio of potentially high impact assets in East and West Africa. FAR's recent acquisition of Flow Energy has strengthened its African focus, gaining entry to the fast emerging oil and gas province of Kenya, East Africa.

In West Africa, FAR holds a dominant position among ASX listed entities with high potential prospects in Senegal, Guinea Bissau and the AGC Profond.

FAR will focus its near-term efforts on the highly prospective margins of West and East Africa.

FAR also holds a large portfolio of frontier exploration acreage with considerable prospectivity in Southern Jamaica, and acreage surrounded by proven petroleum systems in Western Australia.

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