

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

**FAR LTD**

ABN

**41 009 117 293**

Quarter ended ("current quarter")

**30 June 2013**

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from product sales and related debtors	8	14
1.2 Payments for (a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) administration	(686)	(1,465)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	160	390
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
<b>Net Operating Cash Flows</b>	(518)	(1,061)
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(4)	(5)
(d) exploration & evaluation	(710)	(3,090)
(e) development	-	-
1.9 Proceeds from sale of:		
(a) oil & gas properties	197	531
(b) equity investments	-	-
(c) other fixed assets	(1)	(1)
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (advances to JV)	(625)	(625)
1.12 Other (net cash outflow on acquisition of subsidiary)	(14)	(14)
<b>Net investing cash flows</b>	(1,157)	(3,204)
1.13 Total operating and investing cash flows (carried forward)	(1,675)	(4,265)

+ See chapter 19 for defined terms.

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**Mining exploration entity and oil and gas exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(1,675)	(4,265)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Payment of share issue costs	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Proceeds from security deposits	44	44
1.19	Other (reclassification of performance bonds to cash)	5,400	5,400
	<b>Net financing cash flows</b>	<b>5,444</b>	<b>5,444</b>
	<b>Net increase (decrease) in cash held</b>	<b>3,769</b>	<b>1,179</b>
1.20	Cash at beginning of quarter/year to date	14,760	17,351
1.21	Exchange rate adjustments to item 1.20	75	74
1.22	<b>Cash at end of quarter</b>	<b>18,604</b>	<b>18,604</b>

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	161
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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+ See chapter 19 for defined terms.

### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

### Estimated cash outflows for next quarter (excludes cash inflows)

	\$A'000
4.1 Exploration and evaluation	500
4.2 Development	-
4.3 Security performance bonds (Senegal & Kenya)	-
4.4 Administration	750
<b>Total</b>	<b>1,250</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,130	615
5.2 Deposits at call	3,074	5,145
5.3 Commercial Bills	-	-
5.4 Other (Term Deposits)	14,400	9,000
<b>Total: cash at end of quarter</b> (item 1.22)	<b>18,604</b>	<b>14,760</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Senegal - Rufisque Offshore, Sangomar Offshore, Sangomar Deep Offshore	Exploration Licence	90%	25%
6.2 Interests in mining tenements acquired or increased				

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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

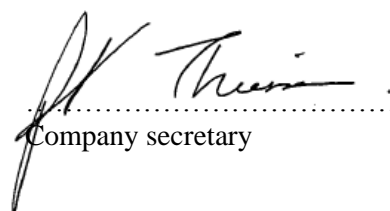
	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference +securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	2,499,846,742	2,499,846,742	N/A	N/A
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b>	1,500,000 58,500,000 10,000,000 62,000,000		<i>Exercise price</i> 18 cents 6 cents 6 cents 4.4 cents	<i>Expiry date</i> 30 April 2014 30 June 2015 23 July 2015 27 May 2016
7.8 Issued during quarter	62,000,000		4.4 cents	27 May 2016
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

+ See chapter 19 for defined terms.

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:

  
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Company secretary

Date: 31 July 2013

Print name: Peter Thiessen

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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