

30 October 2015

ASX Announcement & Media Release

Successful Completion of FAR Limited's \$25 million Placement

FAR Limited (ASX: FAR) (**FAR**) today announces the successful completion of the placement of fully paid ordinary shares (**Shares**) to institutional and sophisticated investors to raise \$25 million, as announced on 23 October 2015 (**Placement**).

A total of 312,500,000 Shares have been issued under the Placement at an issue price of \$0.08 (8 cents) per Share. The Shares issued under the Placement will rank equally with existing shares.

The proceeds from the Placement (after costs) will be primarily used to fund FAR's capital expenditure on its large Senegalese oil discovery including 2 appraisal wells on its SNE discovery in Senegal and a shelf exploration well in Senegal (Bellatrix).

RBC Capital Markets and Bell Potter Securities Limited acted as joint lead managers to the Placement.

Please see the Appendix 3B and cleansing notice in relation to the issue of the Shares also announced today.

Cath Norman
Managing Director
FAR Limited

For more information please contact

FAR Limited

Cath Norman Managing Director
Gordon Ramsay Executive General
Manager Business Development

T: +61 3 9618 2550
W: www.far.com.au
E: info@far.com.au

Level 17, 530 Collins Street
Melbourne VIC 3000 Australia

Media enquires

Ian Howarth
Collins Street Media

T: +61 3 9600 1979