

Meridian Capital International Fund

Date: January 23, 2020

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To: **Market Announcements Office, ASX Limited**
Sydney
Fax: +61 2 9347 0005

To: **Company Secretary, FAR Limited (ASX: FAR)**
Fax: +61 3 9620 5200

Dear Sirs,

FAR Limited

Notice of Initial Substantial Holder

Attached is a Notice of Change of Interests of Substantial Holder (Form 604) from Meridian Capital International Fund (and on whose behalf the notice is lodged) in relation to ordinary shares in FAR Limited

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme FAR LimitedACN/ARSN 009 117 293**1. Details of substantial holder (1)**Name Meridian Capital International Fund (MCIF)ACN/ARSN (if applicable) N/AThere was a change in the interests of the
substantial holder on21 January 2020

The previous notice was given to the company on

11 December 2018

The previous notice was dated

11 December 2018**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	849,868,587	15.56%	1,916,921,674	19.21%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
MCIF	Citigroup Nominees Pty Limited (Melbourne Branch)	MCIF	Relevant interest under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth)	1,486,275,049 fully paid ordinary shares	1,486,275,049
YF Finance Limited (YFF)	Citigroup Nominees Pty Limited (Melbourne Branch)	YFF	Relevant interest under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth)	151,271,475 fully paid ordinary shares	151,271,475
Askar Alshinbayev	HSBC Securities Services	Askar Alshinbayev	Relevant interest under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth)	9,028,590 fully paid ordinary shares	9,028,590
Askar Alshinbayev	Citigroup Nominees Pty Limited (Melbourne Branch)	Askar Alshinbayev	Relevant interest under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth)	270,348,560 fully paid ordinary shares	270,348,560

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

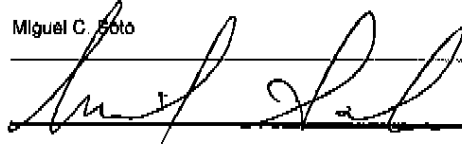
Name	Address
MCIF	PO Box 308GT, Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands
YFF	Market Square, 3 rd Floor, Yamraj Building, P.O. Box 3175, Road Town, Tortola, British Virgin Islands
Askar Alshinbayev	Level 37, 41 Heung Yip Road, Wong Chuk Hang, Hong Kong

Signature

print name Miguel C. Soto

capacity Finance Director and Authorized Signatory

sign here



date 23 January 2020

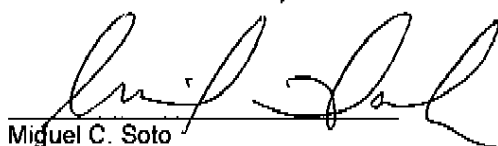
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE TO FORM 604

This is the Annexure of 1 page referred to in the Form 604 (Notice of Change of Interests of Substantial Holder) signed by me and dated 23 January 2020.



Miguel C. Soto
Finance Director and Authorized Signatory

Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
12/12/2018	MCIF	Buy	0.0673	Ordinary shares 3,000,000	Ordinary shares 3,000,000
13/12/2018	MCIF	Buy	0.0675	Ordinary shares 2,100,000	Ordinary shares 2,100,000
14/12/2018	MCIF	Buy	0.07	Ordinary shares 6,000,000	Ordinary shares 6,000,000
17/12/2018	MCIF	Buy	0.069	Ordinary shares 1,450,000	Ordinary shares 1,450,000
10/04/2019	YFF	Sell	0.08	Ordinary shares 16,516,913	Ordinary shares 16,516,913
16/05/2019	Askar Alshinbayev	Subscription to shares	0.055	Ordinary shares 111,000,000	Ordinary shares 111,000,000
21/01/2020	MCIF	Subscription to shares	0.0425	Ordinary shares 960,000,000	Ordinary shares 960,000,000