

Corporations Act 2001 (Cth)

Section 630(3)

Conditions Notice

This notice is issued under section 630(3) of the *Corporations Act 2001* (Cth) (the **Act**) by Samuel Terry Asset Management Pty Ltd (ACN 108 611 785) as trustee for Samuel Terry Absolute Return Active Fund (ABN 67 302 926 069) (**Bidder**), in relation to Bidder's takeover offer for all of the shares in FAR (the **Offer**) made pursuant to the bidder's statement dated 31 January 2022 (**Bidder's Statement**).

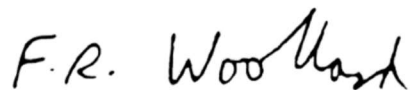
Bidder gives notice under section 630(3) of the Act and section 7.7(d) of the Bidder's Statement that:

- (a) the condition contained in section 7.6(a) (*Minimum acceptance*) of the Bidder's Statement has not been fulfilled;
- (b) so far as Bidder is aware, none of the other conditions set out in section 7.6 of the Bidder's Statement have been fulfilled or waived, and accordingly the Offer remains subject to those conditions; and
- (c) as at the date of this notice, Bidder holds a Relevant Interest of approximately 4.9% in FAR Shares through the holding of Samuel Terry Asset Management Pty Ltd as trustee for Samuel Terry Absolute Return Fund. In addition, Fred Woollard, Director of Samuel Terry Asset Management Pty Ltd, has a holding of 500 FAR Shares. Therefore, Bidder's Voting Power in FAR as at the date of this notice is up to 4.9%.

The Offer Period will end at 7.00pm (Sydney time) on 14 March 2022 unless Bidder's voting power in FAR increases to more than 50% in the last seven days of the Offer Period or an event contemplated in section 650C of the Act occurs.

Words defined in the Bidder's Statement have the same meaning in this notice, unless the context requires otherwise.

Dated 4 March 2022



Fred Woollard

Director

For and on behalf of Samuel Terry Asset Management Pty Ltd