



Chartered Accountants
Business Advisors

APR 23 14:20:05

FACSIMILE

DATE: 23 April 2003
TO: Kara
FAX NUMBER: 02 9241 7620
FROM: Stuart C
SUBJECT: Public Holdings (Aust) Ltd
NO. OF PAGES: 3
(Including this page)

Dear Kara

Public Holdings (Aust) Ltd
Appendix 4B

We enclose herewith the compliance statement of the preliminary final report for the year ended 31 December 2002 for our above named client. The statement has been duly signed by a director of the company.

If you have any queries regarding this matter please contact me on 9274 0670.

Regards,

Stuart Coulthard

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1 Document4

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Appendix 4B
Half yearly/preliminary final report

- 20.1 Number of units held by the management company or responsible entity or their related parties.

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- 20.2 A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- initial service charges
- management fees
- other fees

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Annual meeting

(Preliminary final report only)

The annual meeting will be held as follows:

Place

Level 7
114 William Street
Melbourne, 3000

Date

27th May 2003

Time

12 Noon

Approximate date the annual report will be available

20th April 2003

Compliance statement

- 1 This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX (see note 12).

Identify other standards used

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- 2 This report, and the accounts upon which the report is based (if separate), use the same accounting policies.

- 3 This report does/~~does not~~* (*delete one*) give a true and fair view of the matters disclosed (see note 2).

- 4 This report is based on accounts to which one of the following applies.
(*Tick one*)

* See chapter 19 for defined terms.

Appendix 4B
Half yearly/preliminary final report

X

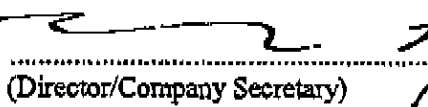
The *accounts are in the process of being audited or subject to review.



The *accounts have *not* yet been audited or reviewed.

- 5 If the audit report or review by the auditor is not attached, will follow immediately they are available*
- 6 The entity does not have a formally constituted audit committee.

Sign here:



 (Director/Company Secretary)

Date: 12 March 2003

Print name: Thomas Linardos

Notes

1. **For announcement to the market** The percentage changes referred to in this section are the percentage changes calculated by comparing the current period's figures with those for the previous corresponding period. Do not show percentage changes if the change is from profit to loss or loss to profit, but still show whether the change was up or down. If changes in accounting policies or procedures have had a material effect on reported figures, do not show either directional or percentage changes in profits. Explain the reason for the omissions in the note at the end of the announcement section. Entities are encouraged to attach notes or fuller explanations of any significant changes to any of the items in page 1. The area at the end of the announcement section can be used to provide a cross reference to any such attachment.
2. **True and fair view** If this report does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.
3. **Condensed consolidated statement of financial performance**
 - Item 1.1 The definition of "revenue" and an explanation of "ordinary activities" are set out in *AASB 1004: Revenue*, and *AASB 1018: Statement of Financial Performance*.
 - Item 1.6 This item refers to the total tax attributable to the amount shown in item 1.5. Tax includes income tax and capital gains tax (if any) but excludes taxes treated as expenses from ordinary activities (eg, fringe benefits tax).
4. **Income tax** If the amount provided for income tax in this report differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible

+ See chapter 19 for defined terms.