

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                                                            |
|------------------------------------------------------------|
| <b>Name of entity : PUBLIC HOLDINGS (AUSTRALIA)LIMITED</b> |
| <b>ABN 65 000 332 918</b>                                  |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | Mr Yuan-Yi LAO    |
| <b>Date of last notice</b> | 27 September 2011 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                 |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                   | Indirect                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Mr Yuan-Yi LAO owns certain shares and options in <b>First Shanghai Investments Limited (FSIL)</b> , a Company incorporated in Hong Kong and listed on the Hong Kong Stock Exchange. FSIL owns all of the issued share capital of <b>Atlas Securities Pty Ltd</b> (ACN 001 147 593). Atlas Securities Pty Ltd owns 73.93% of the issued capital of <b>Public Holdings (Australia) Limited</b> . |
| <b>Date of change</b>                                                                                                                                | 4 October 2011                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>No. of securities held prior to change</b>                                                                                                        | 169,197,636 FSIL shares<br>11,944,000 FSIL options                                                                                                                                                                                                                                                                                                                                              |
| <b>Class</b>                                                                                                                                         | ordinary shares                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Number acquired</b>                                                                                                                               | Purchase of 160,000 FSIL shares                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Number disposed</b>                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                            | HK\$85,434.12 (average price of HK\$0.534)                                                                                                                                                                                                                                                                                                                                                      |

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+ See chapter 19 for defined terms.

## Appendix 3Y

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|                                                                                                                                                                             |                                                        |
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| <b>No. of securities held after change</b>                                                                                                                                  | 169,357,636 FSIL shares<br><br>11,944,000 FSIL options |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market trade.                                       |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                              |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Detail of contract</b>                                                                                                                                                    |  |
| <b>Nature of interest</b>                                                                                                                                                    |  |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      |  |
| <b>Date of change</b>                                                                                                                                                        |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>                                                                                                                                                     |  |
| <b>Interest disposed</b>                                                                                                                                                     |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 |  |
| <b>Interest after change</b>                                                                                                                                                 |  |

### Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | NO  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/A |

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<sup>+</sup> See chapter 19 for defined terms.