

PUBLIC HOLDINGS (AUSTRALIA) LIMITED

A.C.N. 000 332 918

14 October 2014

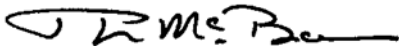
ASX Market Announcements Office
Australian Securities Exchange

Public Holdings (Australia) Limited ('Company') Net Tangible Assets in accordance with Listing Rule 4.12

At a General Meeting of shareholders held on 8 September 2014, it was resolved to return to ordinary shareholders an amount equal to 85% of the Company's net assets on a pro-rata basis.

Following this return of capital the Net Tangible Assets of the Company at 30 September 2014 was \$0.0105 per share.

For and on behalf of Public Holdings (Australia) Limited

A handwritten signature in black ink, appearing to read 'D McBain', with a stylized flourish at the end.

**David McBain
Company Secretary**