

PUBLIC HOLDINGS (AUSTRALIA) LIMITED

A.C.N. 000 332 918

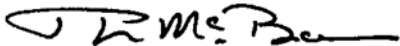
15 March 2017

**Australian Securities Exchange
Market Announcements Office**

**Public Holdings (Australia) Limited ('Company')
Net Tangible Assets in accordance with Listing Rule 4.12**

Net Tangible Asset backing of the Company's quoted securities was \$0.011 per share at 28 February 2017.

For and on behalf of Public Holdings (Australia) Limited

A handwritten signature in black ink, appearing to read 'D McBain', with a stylized flourish at the end.

**David McBain
Company Secretary**