



First Au Limited (ASX: FAU)

West Australian-focused Gold and Base Metals Explorer

CORPORATE PRESENTATION

May 1, 2019

Presented by Richard Revelins-Executive Director

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Competent Person Statement

The information in this presentation that relates to Exploration Results is based on information compiled by Dr Gavin England, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Dr England is a consultant to First Au Limited. Dr England has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr England consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

First Au Snap Shot



- **FAU listed on ASX June 2018 raising \$5.3m**
- **Maiden drilling program** in Oct 2018 at Flagship Gimlet Gold Project near Kalgoorlie, makes new gold discovery
 - best intersection of **3m @ 462 g/t Au(16.2 ozs) from 54m[#]**
- Continued drilling at Gimlet, mineralised system identified, work underway to produce **Maiden JORC Resource(US Equivalent to NI 43 101)**
- **Mining Lease** Application submitted at Gimlet⁺
- FAU **Pilbara exploration** projects focus on gold and base metals -
 - Potential new VMS system identified
 - Shear-hosted gold, drill ready target
 - FAU conglomerate gold story to emerge in 2019



Drilling at Gimlet, near Kalgoorlie, March 2019

Capital Structure (04/30/19)



• Ordinary Shares on issue (m)	260.7
• Share Price	2.0 cents
• Listed Options (m)	213.0
• Market Capitalisation (@ 2.0 cents)	\$5.2m
• Cash Position (03/31/19)	\$2.5m
• Debt	NIL



Board and Senior Management

Bryan Frost, Executive Chairman

- 50 years experience in developing, directing and promoting resource companies

Richard Revelins, Executive Director

- Investment banker with 30 years experience in listed mining and industrial companies

Damon O'Meara, Non-Executive Director

- 30 years experience in the mining and prospecting industry with Denis O'Meara Prospecting

Michael Quinert, Non-Executive Director

- Founding partner of Quinert Rodda and Associates, lawyers with substantial experience in IPO's and ASX related matters

David McBain, Company Secretary and CFO

- 40 years experience as a Chartered Accountant

Dr Gavin England, Consulting Geologist / Exploration Manager

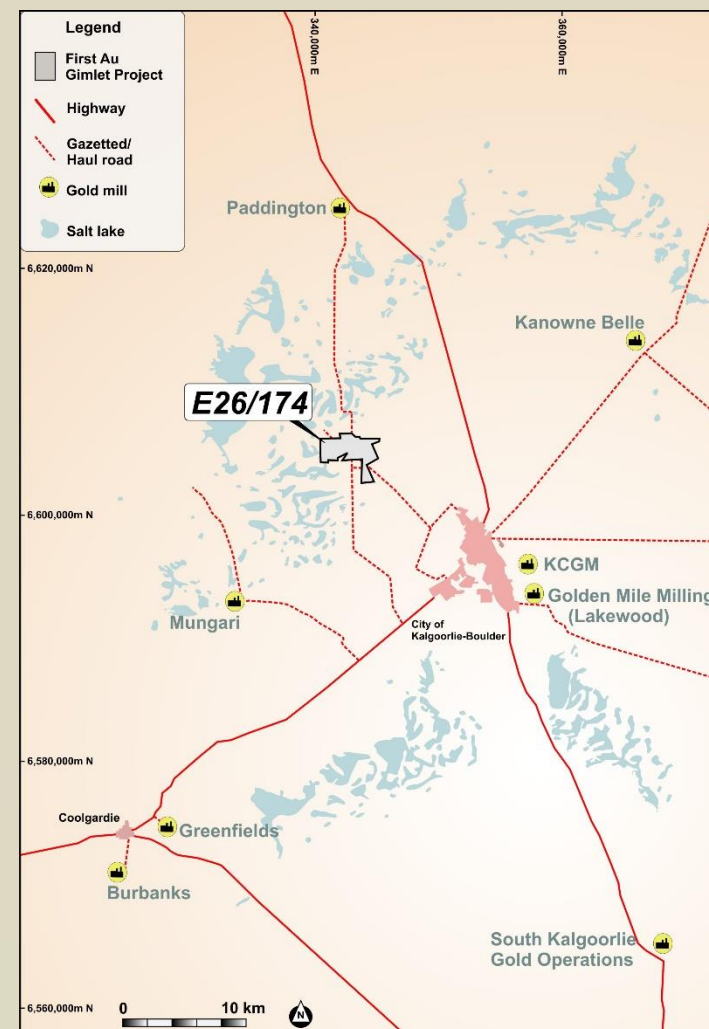
- 20 years experience in exploration, expertise in project management in multiple commodities ; PhD in conglomerate Au

Brian Richardson, Consulting Geologist

- 35 years experience as an exploration geologist and previous director of numerous ASX-listed mining companies, now based in Port Hedland

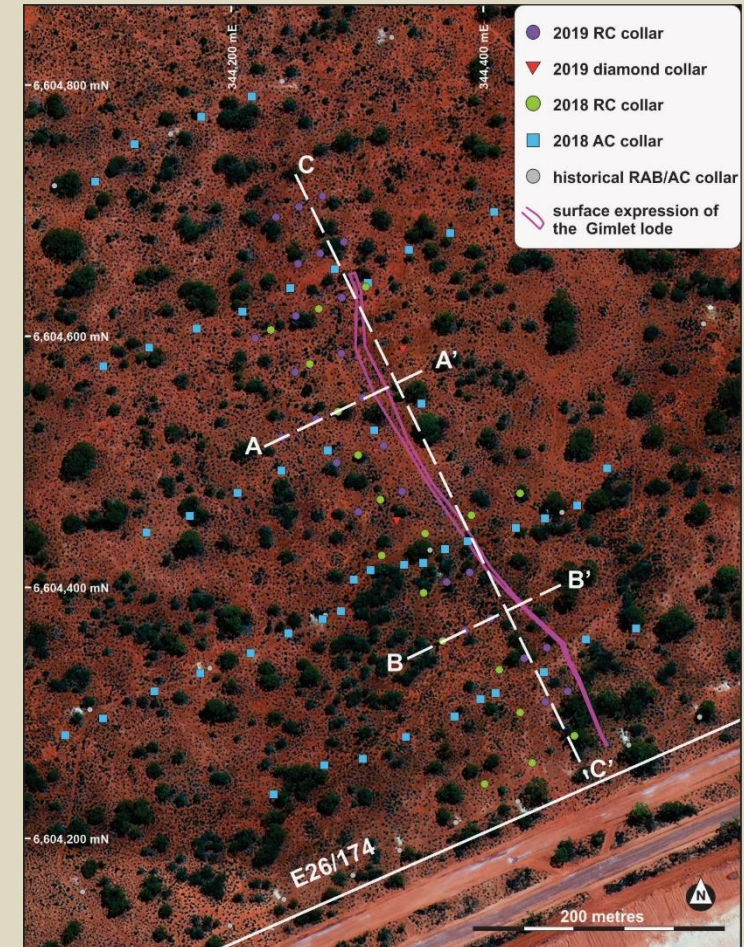
Gimlet Gold Project (100% owned)

- Archean orogenic-gold, associated with N-NW trending Abattoir Shear Zone
- Located 15kms (9 miles) northwest of the world renowned Kalgoorlie Goldfields
- Easy trucking distance for toll treatment
- 400m along strike of Intermin Resources (ASX: IRC) Teal Gold Mine (~ 289,000 oz Au)
- FAU maiden aircore programs in July and September 2018 (6768 m)[#]
- Followed by RC program in November 2018 (1901 m)^{*} and March 2019 (2900m)⁺



Gimlet Gold Project RC drilling*+

- Drilling now identified mineralisation over ~ 400m strike and 150m depth
- Mineralisation open to the north and down dip
- Mineralisation evident as
 - supergene blanket
 - Lode mineralisation, shear hosted in felsic-intermediate volcanics (Black Flag Group), containing veins / stringers of quartz and sulphides
- JORC (NI 43 101) Resource, Geotechnical and Metallurgical Studies underway



Gimlet Significant RC drilling intersections



November 2018*

Drillhole 18GRC016 – **13m @ 8.2 g/t Au** from 67m

Drillhole 18GRC017 – **31m @ 2.1 g/t Au** from 48m

Drillhole 18GRC002 – **15m @ 3.4 g/t Au** from 64m

Drillhole 18GRC007 – **21m @ 2.5 g/t Au** from 138

Drillhole 18GRC006 – **9m @ 3.5 g/t Au** from 43m

Drillhole 18GRC019 – **5m @ 7.8 g/t Au** from 63m



March 2019#

Drillhole 19GRC013 – **15m @ 7.2 g/t Au** from 93m

Drillhole 19GRC015 – **26m @ 3.1 g/t Au** from 90m

Drillhole 19GRC018 – **9m @ 1.3 g/t Au** from 41m

Drillhole 19GRC019 – **5m @ 3.9 g/t Au** from 89m & **2m @ 2.7 g/t Au** from 111m

Drillhole 18GRC022 – **4m @ 18.8 g/t Au** from 38m

Drillhole 19GRC023 - **3m @ 2.5 g/t Au** from 49m & **18m @ 1.2 g/t Au** from 62m

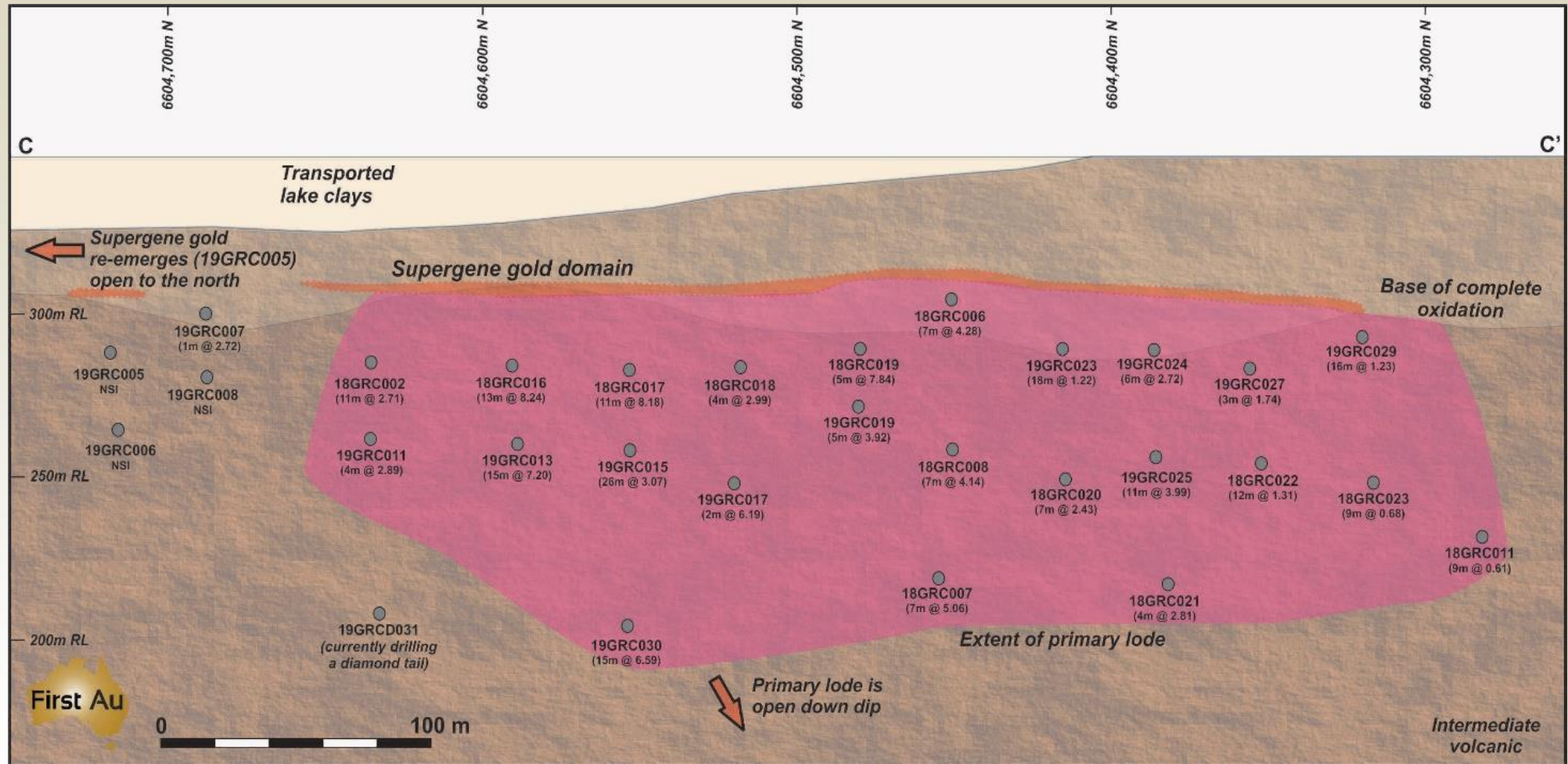
Drillhole 19GRC024 – **6m @ 2.9 g/t Au** from 32m & **5m @ 1.4 g/t Au** from 54m & **6m @ 2.7 /t Au** from 63m

Drillhole 19GRC025 – **11m @ 4.0 g/t Au** from 99m

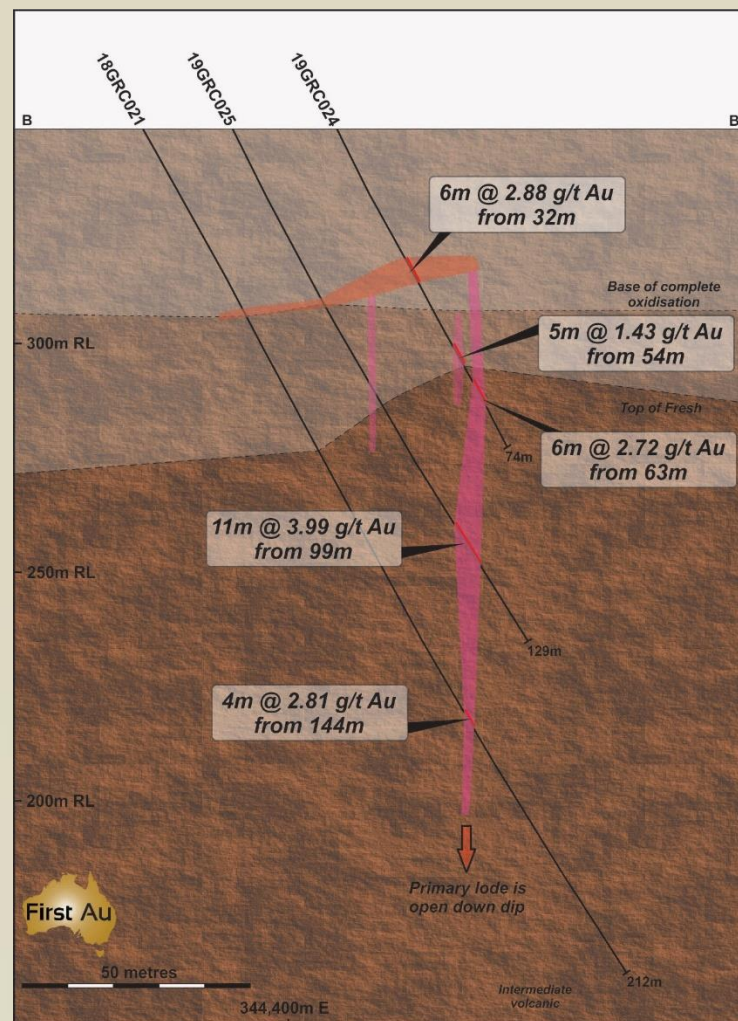
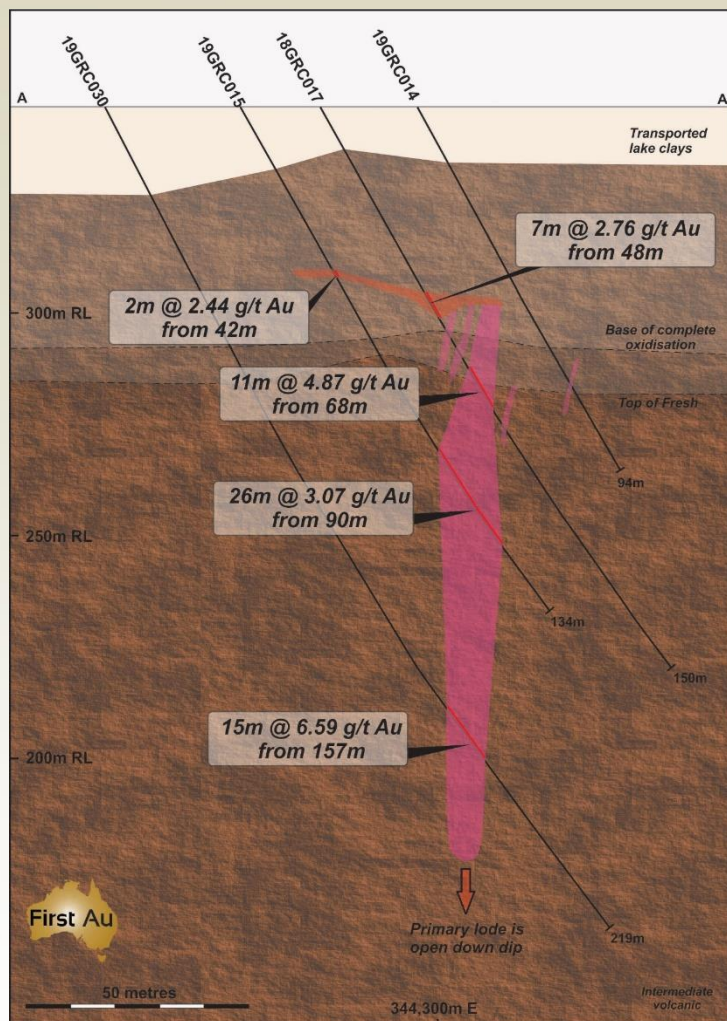
Drillhole 19GRC029 – **16m @ 1.2 g/t Au** from 53m

Drillhole 19GRC030 – **15m @ 6.6 g/t Au** from 157m

Gimlet Lode Gold Long Section C-C'*

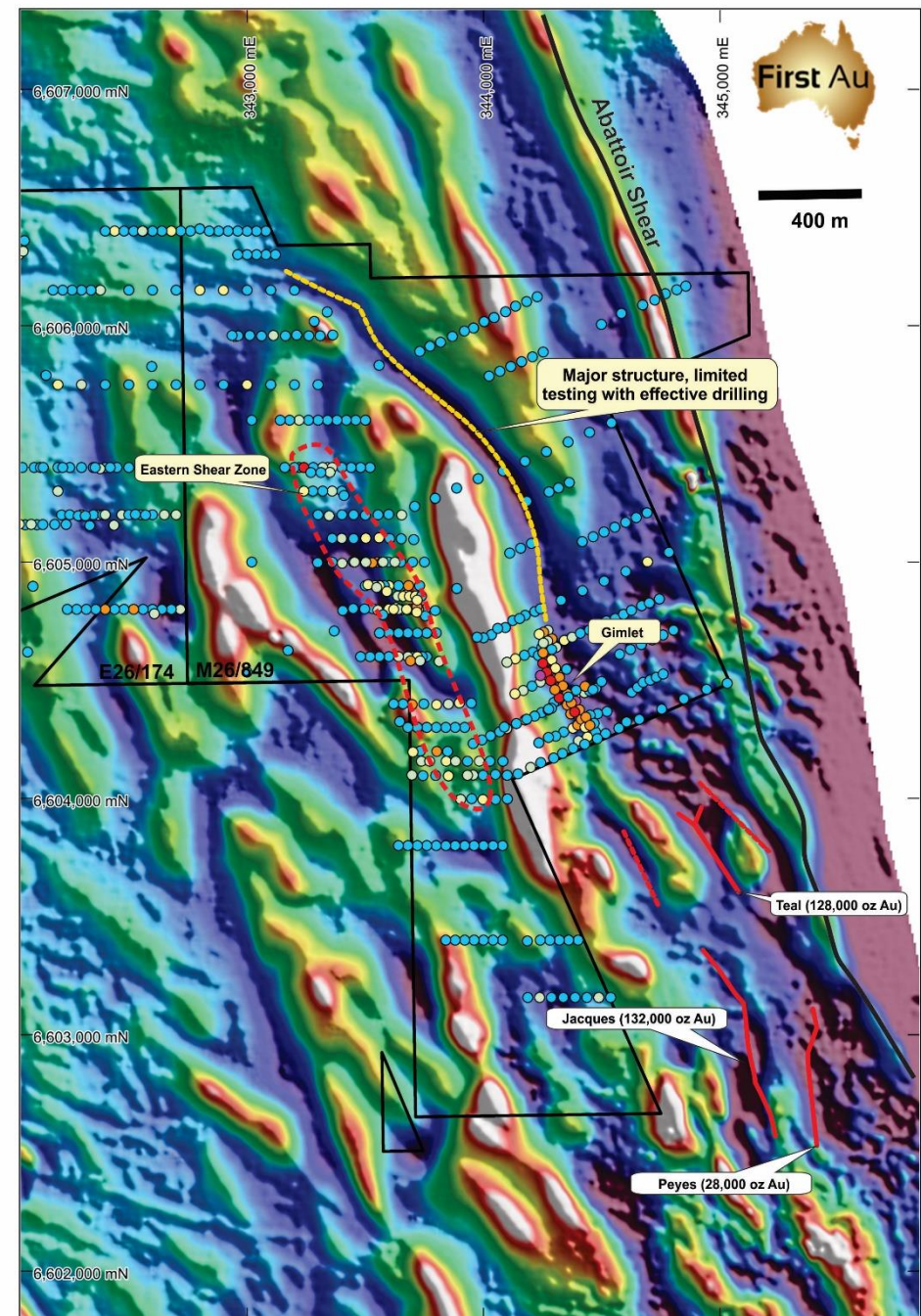


Gimlet Gold Cross Sections from recent RC drilling



Gimlet Potentially Part of a Major Mineralised System

- Abattoir Shear potential major Au conduit
- Peyes-Jacques-Teal (IRC.ASX) and Gimlet mineralised system > 2.5 km strike length and growing
- Structures north of Gimlet has limited effective drill testing often due to lake sediments
- Eastern Shear Zone is a potential parallel Structure, with anomalous Au from Aircore drilling* in regolith, which includes –
 - 1 m @ 14.2 g/t Au
 - 1 m @ 17.1 g/t Au
 - 1 m @ 10.5 g/t Au
 - 1m @ 7.0 g/t Au
- Possible underlying lode style Au not yet discovered from the limited deeper drilling



Archean Pilbara Projects – Focus on Gold and Base metals



Emu Creek Project (earning 70%)

- Gold and base metals, VMS and porphyry-related, conglomerate gold

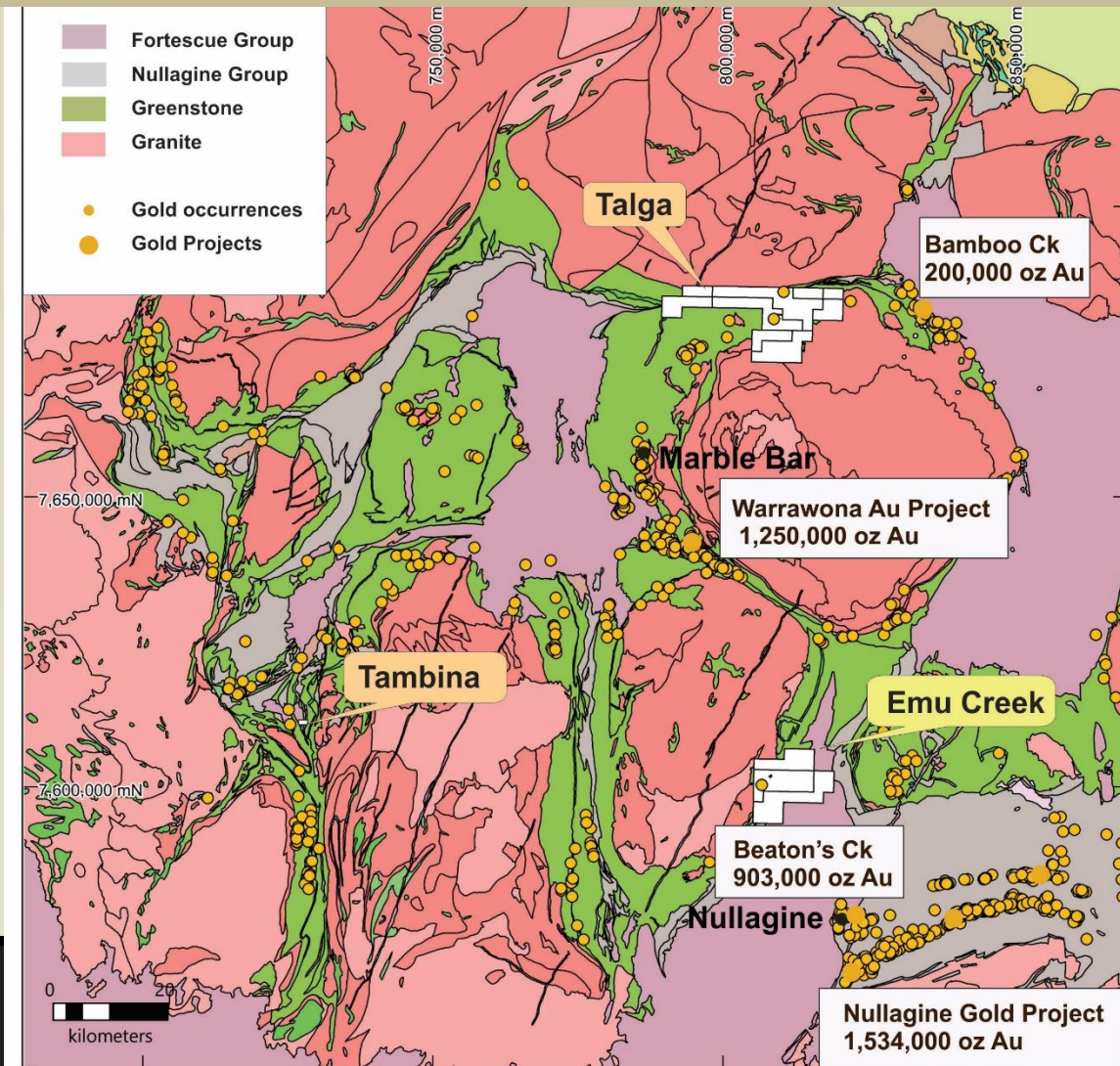
Talga Project (100%)

- Shear hosted gold, VMS-style copper-gold

Tambina JV (earning 80%)

- Conglomerate Gold

Marble Bar and Nullagine Regions has long history of gold mining



Emu Creek Project* - VMS targets



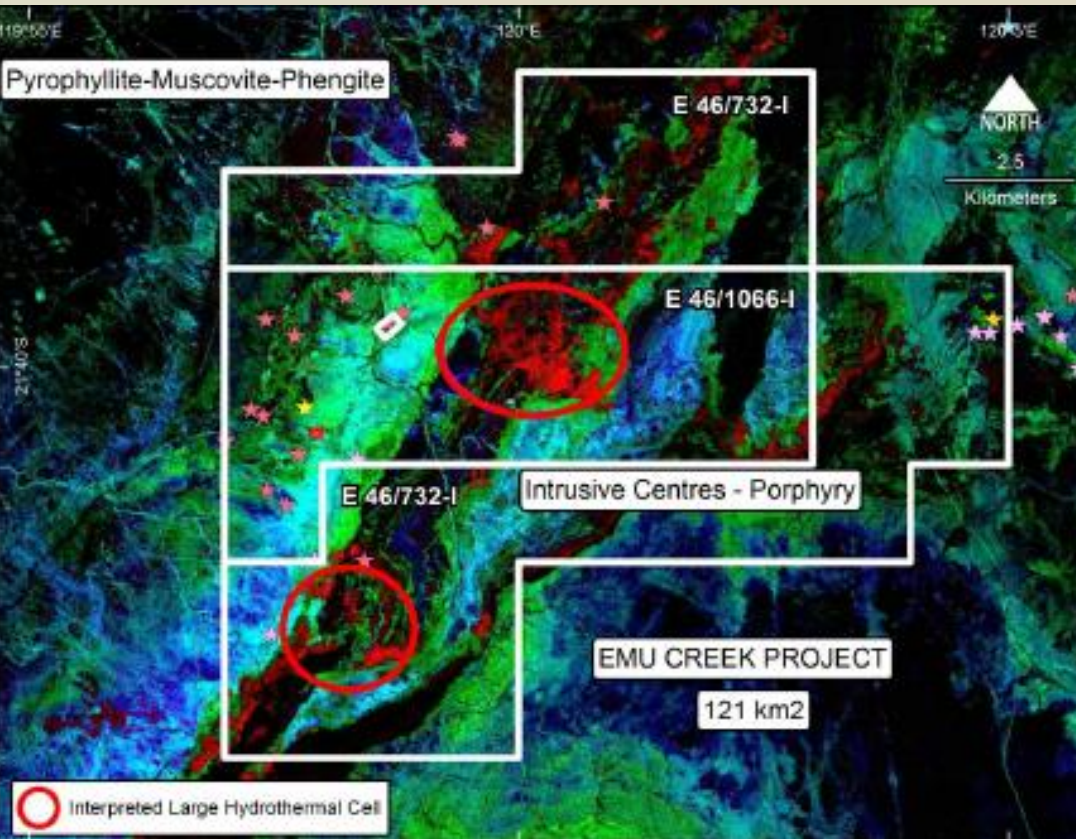
- 120km², located 23km (14 miles) northwest of Nullagine
- Volcanic vents identified within mafic and felsic rocks of Archaean Kelly Greenstone Belt – evident in the field and from hyperspectral mapping
- VTEM survey completed in 2018, 8 conductor anomalies identified
- 2019 Field season commenced, including helicopter supported work in rugged southern part of project
- Late 2018 fire cleared thick spinifex scrub for first time in 15 years, making potential surface mineralisation more visible
- **Drilling of high priority targets anticipated end 2019**



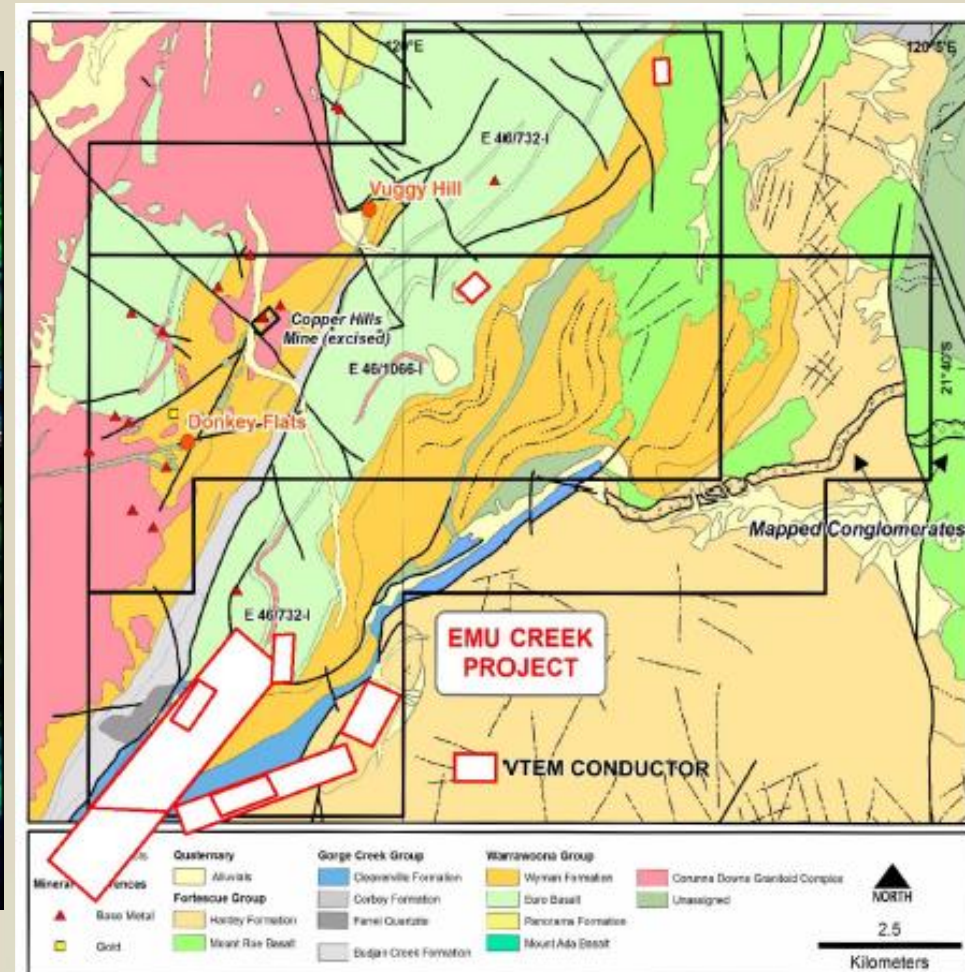
Emu Creek – Coincidental VTEM hyperspectral Anomalies



Hyperspectral imagery
identifying hydrothermal cell



VTEM anomalies

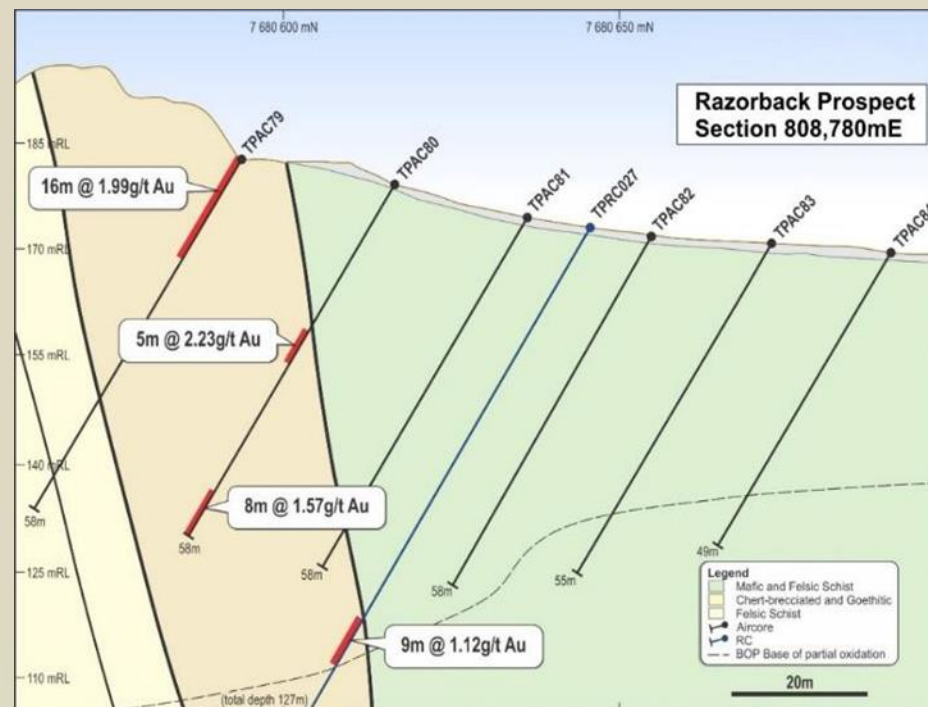


Talga Project - Archean Gold at Razorback *



- 207.9km², located 35 kms (22 miles) NE of Marble Bar
- Geologically along strike from Bamboo Creek Mining Centre (mined 779,350 T @ 8.15 g/t Au from 1897 – 1995)
- Aeromagnetic survey completed mid 2018
- Razorback Prospect area key target-
 - Sheared Archean BIF, new mineralised BIFs identified
 - Rock assays up to **12.9 g/t Au (half oz)**, numerous nuggets recently discovered
 - Previous limited RC drilling returned **16m @ 2 g/t Au** from surface, with mineralisation remaining open
 - 300m long Au in soil anomaly, untested

Razorback Prospect cross section



Emerging Conglomerate Gold Story



- **Tambina JV - earn 80% interest (West Wits Mining; ASX: WWI)***
 - 3 Mining Leases (105 Ha), 150Km SE of Port Headland
 - 1300m strike length of basal chert-FeOx (after sulphide) conglomerate
 - Similar stratigraphic position to Purdy Creek Prospect (Novo Resource / Artemis Resources JV)
 - Previous rockchip by WWI show values up to 185 g/t Au*
 - **FAU will assess potential for small-scale mining / toll treatment**
- **Emu Creek JV – earn 70% interest (Atlas Iron / Hancock Prospecting)#**
 - Untested conglomerate in Hardy Fm, similar stratigraphic position to Beaton Creek Deposit (666,100 oz Au; Nov.CN)
 - Potential 10km strike length requires exploring



Mineralised Fe-Ox-chert conglomerate, Tambina



Mapped Hardy Fm conglomerate, Emu Creek

News Flow – next 6 months



- Forge ahead with exploration at Gimlet -
 - **May**- JORC Resource, Scoping Study, including metallurgy, geotechnical, mining
 - **June** - Aircore drilling of new targets, expand mineralised footprint
 - **July** – IP survey
 - **July / August**- RC drilling down dip and chase leads for extension of Resource
- Pilbara exploration season underway, with “boots-on ground” approach -
 - **May** – Follow up geochemical anomalies, gossan search, hyperspectral and VTEM targets at Emu Creek and Talga
 - **June** - Helicopter reconnaissance of remote targets
 - **May / June** – Sampling, mapping and assess mining potential of conglomerate gold at Tambina
 - Drilling planned for Razorback Gold at Talga and Emu Creek – end of field season
- Project evaluation - expand portfolio in both Pilbara and Kalgoorlie regions with good projects



Thank you

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