FIRSTAU

ASX: FAU

CORPORATE PRESENTATION – AUGUST 2021

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ASX Listing Rule Compliance

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in any previous market announcements continue to apply and have not materially changed.

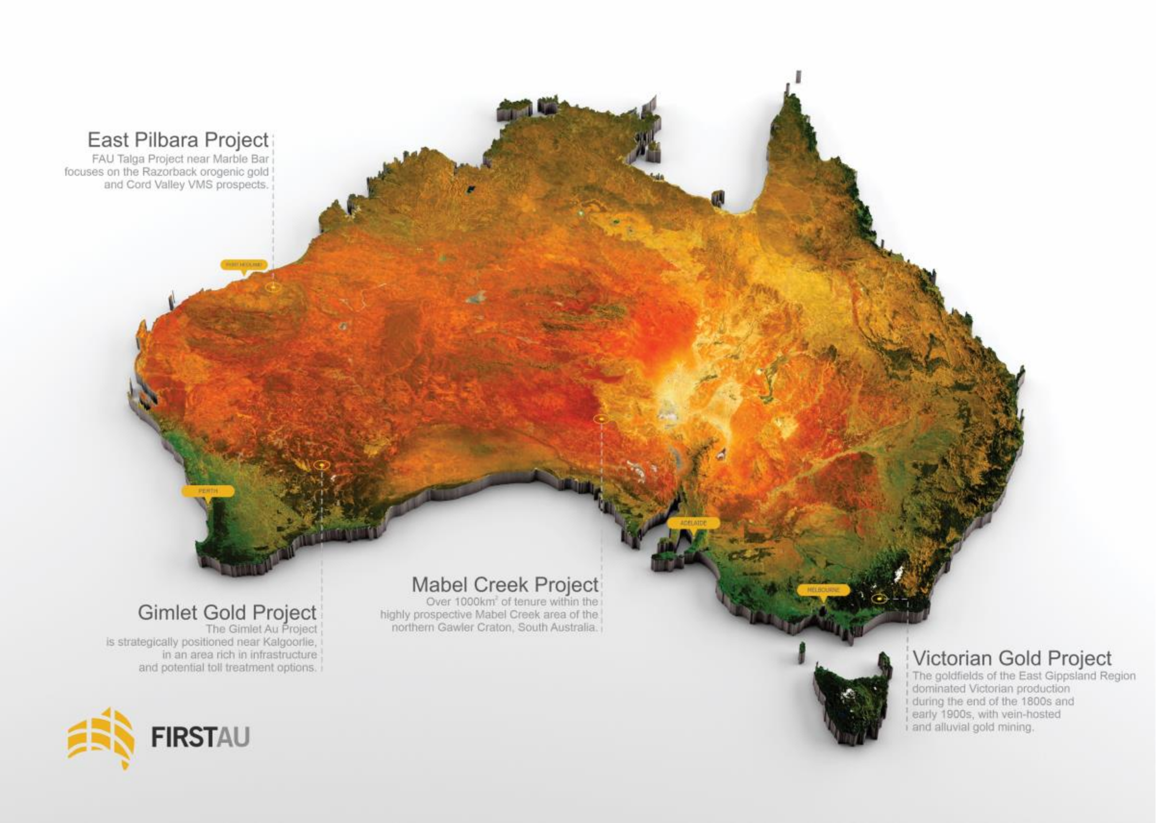
For the purposes of Listing Rule 5.23.1, the relevant Company announcements which refer to these exploration results or estimates of minerals are:

- “First Au to Acquire Victoria Gold Exploration Project”, released 3 June 2020, which included a Competent Person’s Statement from Dr Gavin England.
- “First Au to Accelerate Exploration at Victorian Gold Project”, released 30 October 2020, which included a Competent Person’s Statement from Dr Gavin England.
- “Mapping and Sampling at Snowstorm Project Produces Rock Chips up to 112 g/t Au”, released 1 December 2020, which included a Competent Person’s Statement from Dr Gavin England.
- “Early Drill Results Positive at Snowstorm”, released 7 April 2021, which included a Competent Person’s Statement from Dr Gavin England.
- “Snowstorm Drilling Intersects Mineralised Dyke Swarm” released 10 June 2021, which included a Competent Person’s Statement from Dr Gavin England.
- “JORC Resource Increase at Gimlet to Inferred Resource of 120,000 ounces Au”, released 23 June 2021, which included a Competent Person’s Statement from each of Dr Gavin England and Mr Andrew Bewsher.

Competent Person Statement

The information in this announcement that relates to exploration results is based on information compiled by Dr Gavin England, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geosciences. Dr England is a consultant to First Au Limited (“FAU”). Dr England declares in accordance with the transparency principles of the JORC Code that he has a personal financial interest in the transaction referred to in this Public Report in that he controls G L England Pty Ltd an entity which owns 5% of the issued shares of Victorian Goldfields Pty Ltd. Dr England has also been appointed to the board of directors of FAU as Technical Director. Dr England has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr England has consented to the inclusion in this Public Report of the matters based on his information in the form and context in which it appears in this report.

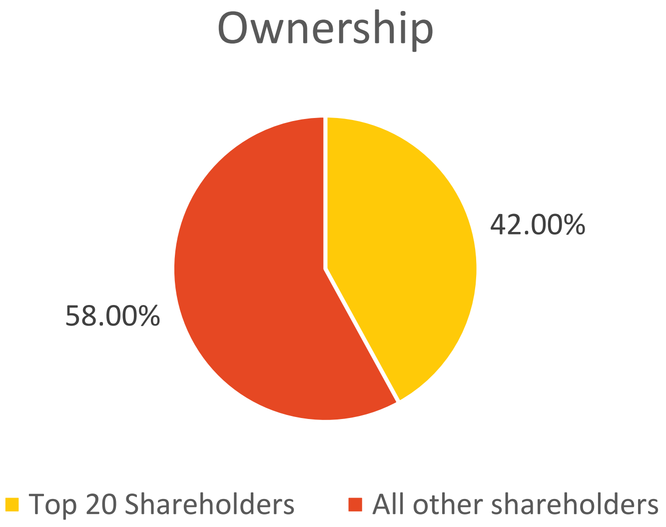
Company Summary

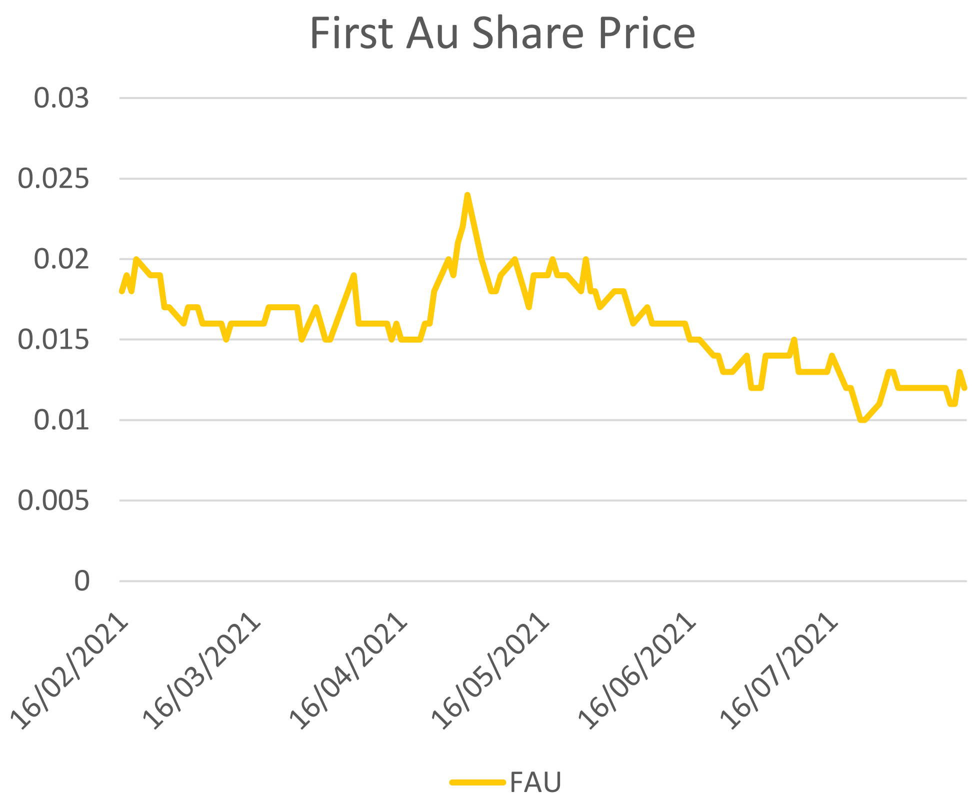


- Primary focus on **Gold** and **Copper** projects in East Gippsland, Victoria
- Significant landholding in this underexplored region, covering ~2,450km
- Primary East Gippsland targets at **Snowstorm** (gold), **Haunted Stream** (gold) and **Dogwood** (copper)
- Maiden ~1,370m drill program at Snowstorm indicated potential evidence of veins carrying **gold >30 g/t Au** (refer ASX announcements 7 April 2021 and 10 June 2021)
- WA based prospect, Gimlet, contains JORC Inferred Resources of **120,000oz Au @ 3.2g/t Au** (refer ASX announcement 23 June 2021)
- Recently announced **Mabel Creek** project in the Gawler Craton, **South Australia** prospective for **Iron Oxide Copper Gold (IOCG)**

Corporate Overview

Capital Structure	
Shares on issues	~614.629M
Listed options (ASX: FAUOA)	~462.103M
Market Cap @ 13/08/2021	$7.356M
Cash @ 30/06/2021	~$2.4M
Enterprise Value (EV)	~$4.956





Board & Management

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Bryan Frost *Executive Chairman, Managing Director*	Mr Frost has had a long and distinguished career over 5 decades in stockbroking and the financial services industry and has been a chairman and director of multiple listed public companies and in particular ASX listed mining companies. Mr Frost is chairman of Peregrine Corporate Limited, which operates under a Financial Services Licence. In this role he was instrumental in the listing of De grey Mining and Atlas Iron, among others.
Ryan Skeen *Chief Executive Officer*	Mr Skeen brings to First Au valuable experience and a deep understanding of financial and economic markets, while providing investment and strategic advice to complex situations. He is well versed in various capital raisings including IPOs, placements, and rights issues, and is well focused on business development and growth. Ryan has provided corporate advisory advice to emerging companies and is largely focused on exploration companies in gold, rare earths and base metals.
Richard Revelins *Non-Executive Director*	Mr Revelins is a founding Director of Peregrine Corporate Limited and also a Managing Director at Cappello Group Inc in Los Angeles, USA. He has over 30 years of experience with international investment banks in the area of corporate finance and corporate advice. Mr Revelins has predominantly specialised in mining and natural resources and was the former Chairman of Atlas Iron Limited as well as a director of numerous other public and private companies.
Damon O'Meara *Non-Executive Director*	Damon O'Meara has had a 40-year involvement in the mining and prospecting industry through Denis O'Meara Prospecting. After working in exploration for decades Mr O'Meara founded and operated Outback Trees of Australia, working primarily with major mining companies including BHP, Rio Tinto, FMG, Chevron, Woodside, Atlas Iron and BC Iron providing commercial landscaping and irrigation to remote mining sites.
Michael Quinert *Non-Executive Director*	Mr Quinert is a founding partner of QR Lawyers Pty Ltd which was established in July 2009. Mr Quinert possesses specific expertise in assisting corporations to complete IPOs and has assisted numerous groups across a range of industry sectors to successfully list on the ASX. Mr Quinert is Chairman of ASX listed West Wits Mining Limited (ASX: WWI) and is a Non-Executive Director of First Graphene Limited (ASX:FGR).

Technical Team

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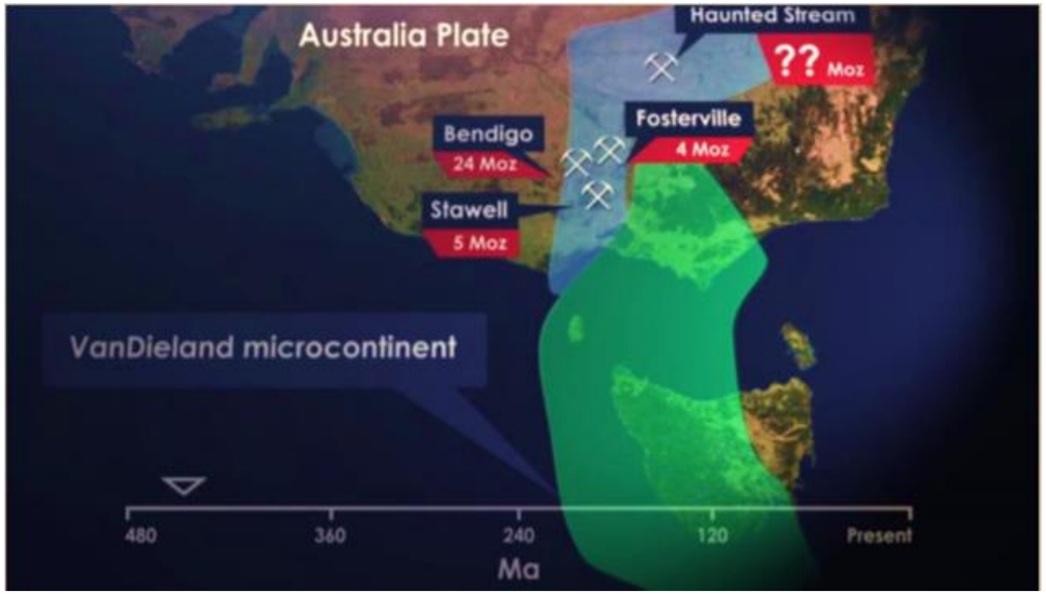
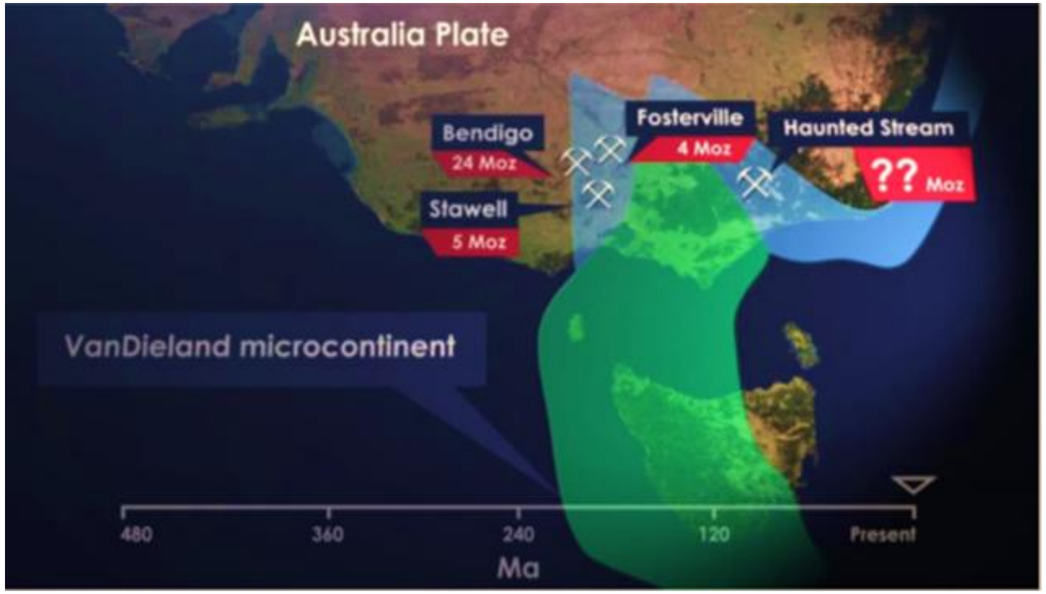
Dr. Gavin England *Technical Director*	Dr England adds substantial technical experience to the board of First Au. He has extensive local and international experience with many mining companies including, Normandy Group, Consolidated Minerals, Gold Fields, Lion Ore, Impact Minerals, Energy and Minerals Australia and Magnetite Mines. Dr England has been involved in the First Au Gimlet discovery and instrumental in the acquisition of the Victorian Goldfields Project.
Ian Neilson, MSc RP GEO *Chief Geologist*	Ian is a structural geologist, with significant exploration and mining experience in orogenic gold, porphyry copper, base-metal deposits throughout the world through his consulting over the past 18 yrs. He has worked for Newmont, First Quantum Minerals, BHP, Newcrest Mining, Placer Dome, KCGM and many more. Ian's mapping and targeting resulted in the Discovery and subsequent development of Hidden Secret UG Gold Mine Kalgoorlie in 2016 and recently, his structural geological work and drill targeting has contributed significant value to several major Victorian Gold Explorers and continues to manage effectively his own independent consulting business, PGN Geoscience.

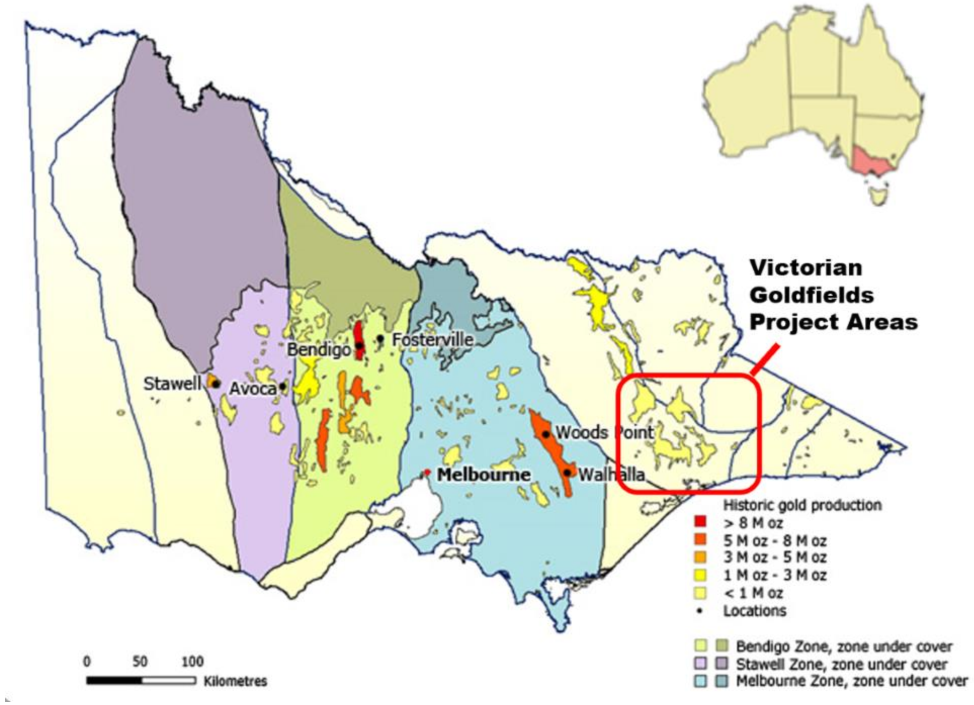
East Gippsland – What is the Opportunity?

- Before 440 million years, the Ordovician rock sequence that hosts the Central Goldfields of Victoria (Fosterville, Bendigo, Walhalla/Woods Point) was along strike to First Au's project area.
- Around 435-380 million years, the tectonic plate containing Tasmania, collided with the Australia Plate. The collision caused the Lachlan Fold belt to bend like a "big Z" around the Tasmanian "indenter", with the rocks containing Haunted stream shifting to East Gippsland.



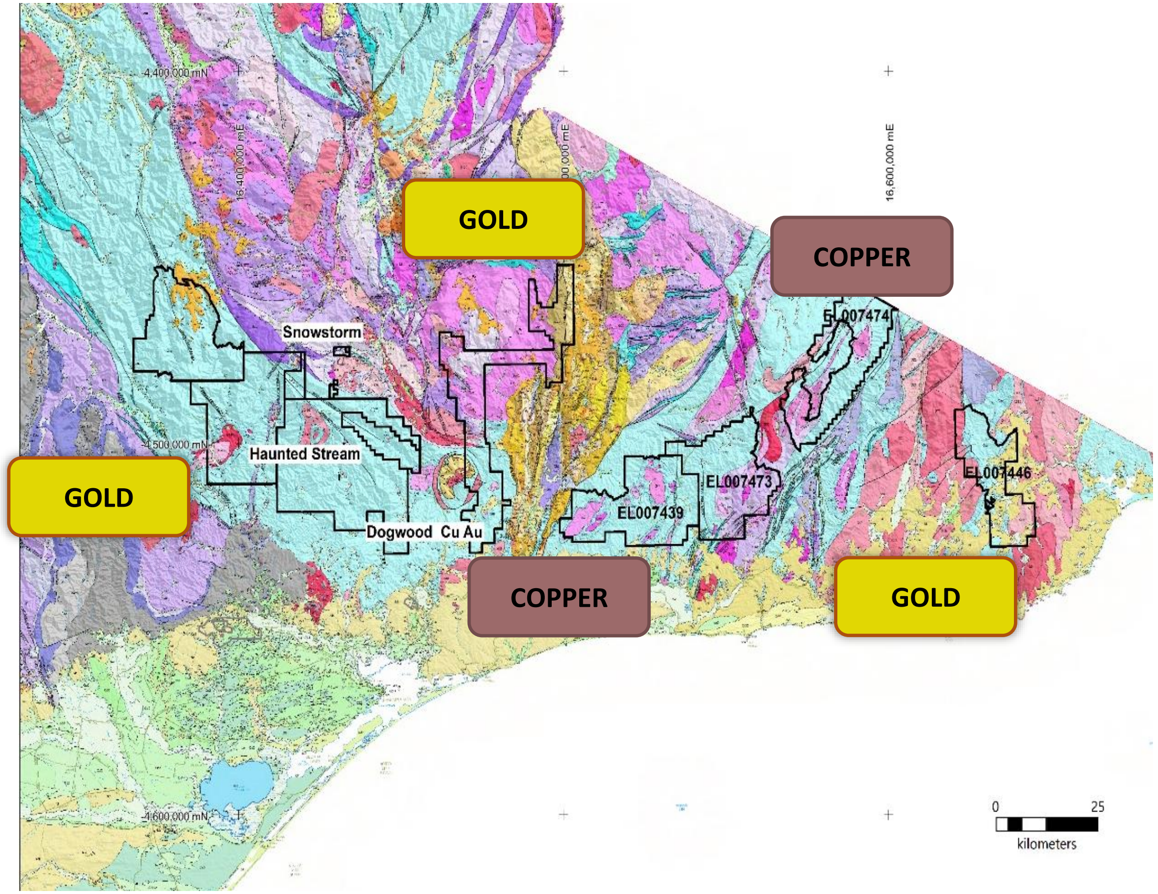


East Gippsland – Project Overview



- Tenure covers historic goldfields around **Swifts Creek**, **Haunted Stream** and **Dogwood**, as well as significant alluvial gold production areas
- First movers on new geological thinking and advanced exploration techniques
- **Snowstorm** shows evidence of high-grade gold **>1oz/t Au (>30g/t Au)** from recent drilling and rock chip samples up to **123g/t Au** (refer ASX announcements 7 April 2021 and 10 June 2021)
- Historical records at **Haunted Stream** show ore being extracted at **15-30g/t Au**, with some reefs producing **>150g/t Au** (refer ASX announcement 3 June 2020)

East Gippsland - Tenements



Commanding strategic landholding based on key area selection criteria identified by First Au geologists

East Gippsland – Historical Mining

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Table 13 OMEO gold production

Goldfield	Ore type	Production (oz)	Production (kg)	Ore (t)
Swifts Creek	Primary	98 133	3 052.3	118 412
(Cassilis)	Alluvial	11 836	368.1	–
	Not specified	4 672	145.3	4 392
Subtotal		114 641	3 565.7	–
Omeo	Primary	4 504	140.1	3 791
	Alluvial	86 405	2 687.5	–
Subtotal		90 909	2 827.6	–
Haunted Stream	Primary	14 725	458	20 821
	Alluvial	8 250	256.6	–
	Not Specified	2 659	82.7	1315
Subtotal		25 634	797.3	–
Yahoo Creek	Primary	773	24	808
	Alluvial	?	?	–
Subtotal		773	24	–
Bingo Munjie Ck	Primary	11	0.3	19
New Rush Creek	Alluvial	?	?	–
Field not specified	Primary	438	13.62	554
	Unspecified	8 014	249.3	4 659
Subtotal		8 452	262.9	–
Total production		24 0420	7 477.8	–

Table 14 Major primary gold producers in OMEO

Goldfield Mine/Reef	Production Ore (t)	Production Product (oz)	Product (kg)	Grade (g/t)	Mineralisation	Host Rock	Reef strike (grid)	Mine depth (m)
Cassilis/Swifts Creek								
Cassilis	73517	70357	2188.3	29.9	Au, Gl, Sp, Py, Ag, As, Po, Bm, Ct, Qz, Cp, Sb	Oaps	15	365
Perseverance	13319	4223	131.3	9.9	Au, Qz	Oap	122	
Warden	1735	3839	119.4	68.8	Au, Gl, Sp, Py, Ag, As, Bm, Qz, Cp, Sb	G150	140	50
King Cassilis	6522	3025	94.1	14.4	Au, Gl, Sp, Py, Ag, Cp	Oaps	20	76
White Jacket	5539	2302	71.6	12.9	Au	Oapg	2	
Grassmere	507	1743	54.2	106.9	Au, Qz, Py	Oapg	162	
Bald Hills Creek United	2001	1353	47.7	23.8	Au	Oapg		
Eureka	1794	881	27.4	15.3	Au	G526		16
Caroline	828	772	24	29	Au	Oaps		
Lady McGregor	793	723	22.5	28.4	Au, Qz	G137	7	
Cornstalk	981	665	20.7	21.1	Au, As, Qz	G150	180	
Highland Chief	1579	595	18.5	11.7	Au	Oap		
Haunted Stream								
Hans + Hans Gold Mines + Hans Consols	5493	1844	57.4	10.5	Au, Qz	Oap	147	110
Rob Roy	1766	1771	55.1	31.2	Au	Oap	50	30
King Stirling	1124	1079	33.6	29.9	Au	Oap		
Jorgensens + United Brothers	600	969	30.1	50.2	Au	Oap		
Commotion + Commotion Extended	1335	1315	40.9	30.6	Au	Oap	18	
Ernestine	741	927	28.8	38.9	Au, Qz, Py, As	Oap	24	
Hibernia	1452	816	25.4	17.5	Au	Oap	17	
Omeo								
Samaritan	391	663	20.6	52.7	Au	?		
Surprise	192	640	19.9	103.7	Au	G146	27	
Gambetta	606	598	18.6	30.7	Au, Cp, Qz, Py, As	G146	27	61

Key to minerals: Au = gold, Ag = silver, Cp = chalcopyrite, Qz = quartz, Py = pyrite, As = arsenopyrite, Gl = galena, Po = pyrrhotite, Ct = cassiterite, Bm = bismuth, Sb = stibnite
Key to host rocks: Oap = Pinnak Sandstone, Oaps = Omeo Metamorphic Complex: schist, Oapg = Omeo Metamorphic Complex: gneiss, G150 = Mount Burt Granite, G146 = Polar Star Tonalite, G137 = Riley's Creek Granodiorite, G526 = O'Dell Tonalite.

- Historical **high-grade gold production** at many of First Au's prospects
- Previous exploration was limited by technology
- FAU geologists note free gold is present. Metallurgical work in ongoing

East Gippsland – Snowstorm

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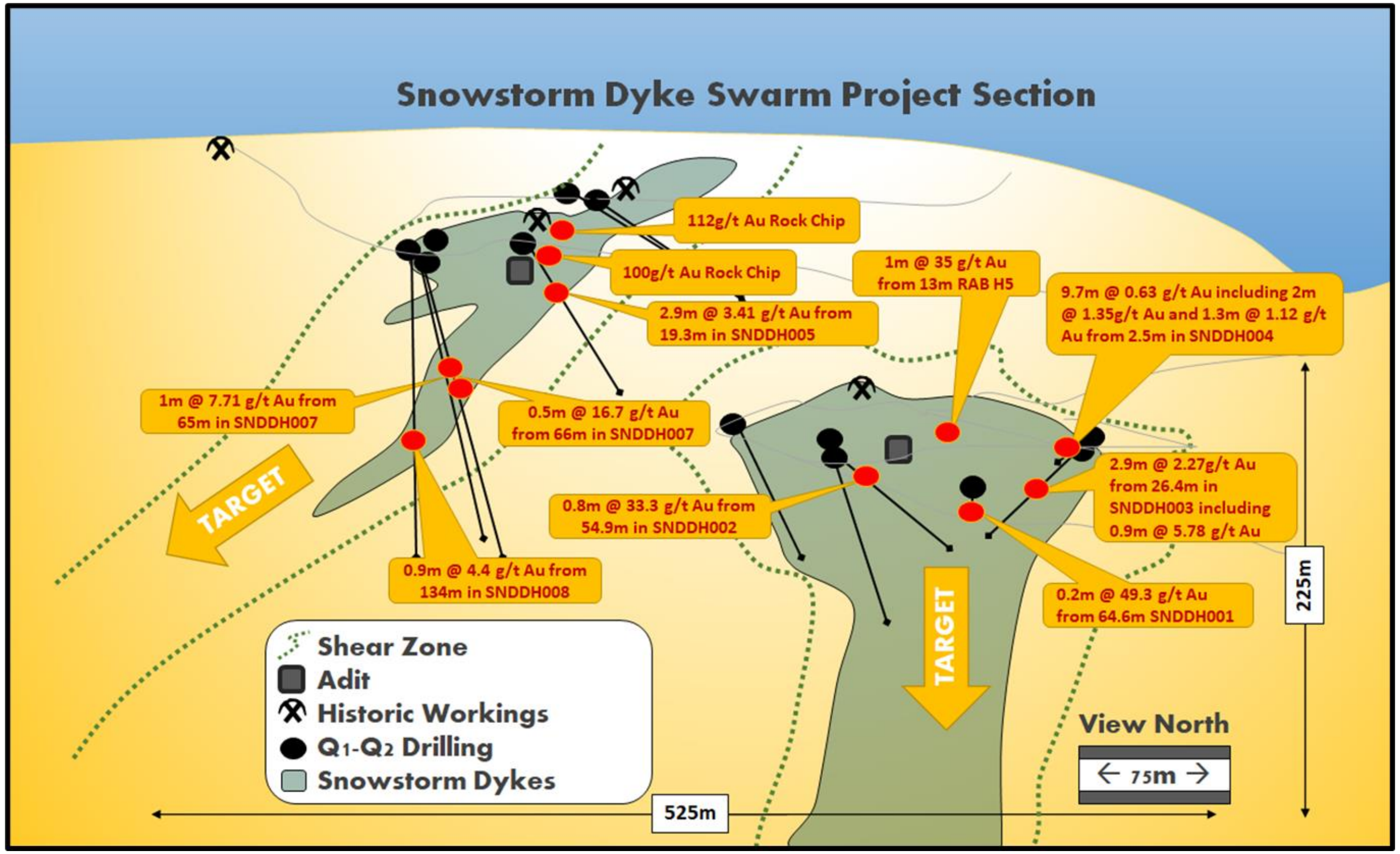
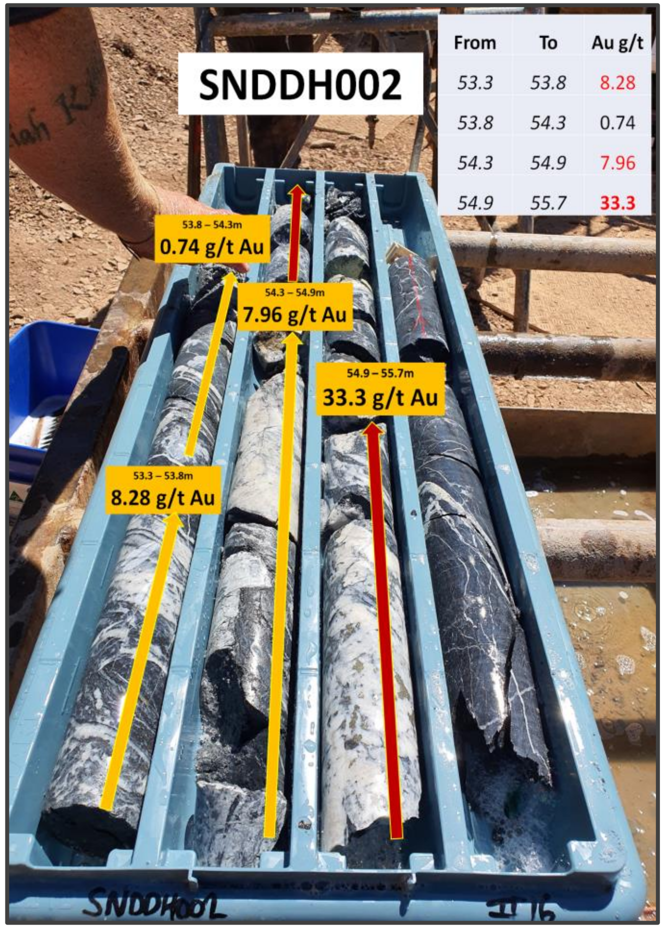
- First Au's most advanced Victorian prospect, having completed maiden drill program recently
- High-grade gold rock chips (**up to 112 g/t Au**) sampled by First Au geologists highlight a reef structure **open along strike** and down dip (refer ASX announcement 1 December 2020)
- Compilation of **historic exploration** data at **Snowstorm** prospect, provides evidence of high-grade mineralisation, with drill intersection above **35 g/t Au** and mullock samples up to **123 g/t Au** (refer ASX announcement 30 October 2020)
- Intersections from maiden drill program include;
  - **3.1m @ 11.6 g/t Au** from 53m, including **0.8m @ 33.3 g/t Au** from 54m
  - **1.2m @ 8.5 g/t Au** from 63.6m including **0.2m @ 49.3 g/t Au**

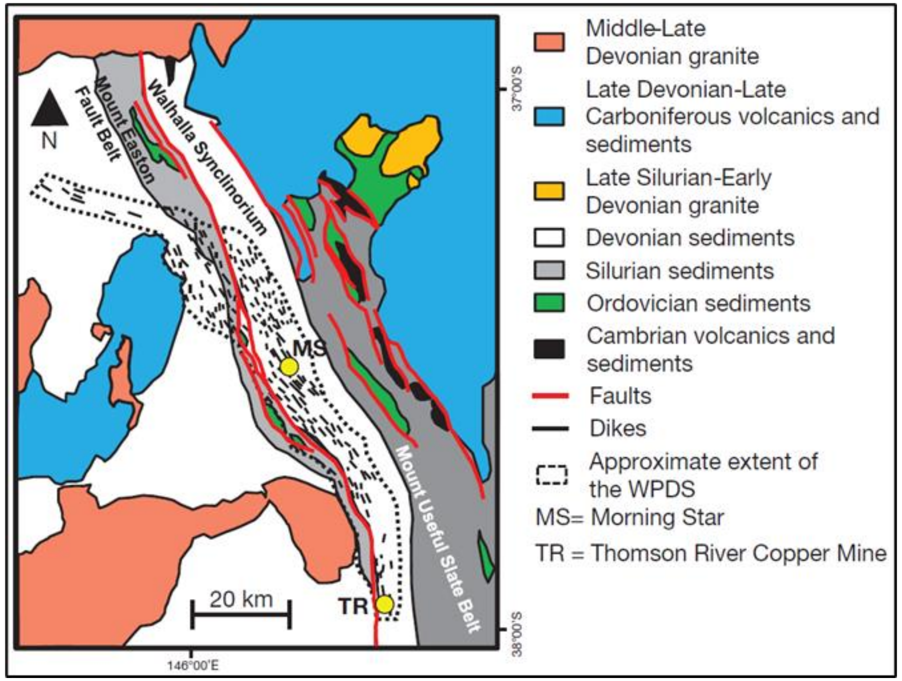
  (refer ASX announcements 7 April 2021 and 10 June 2021)

East Gippsland – Snowstorm (cont.)



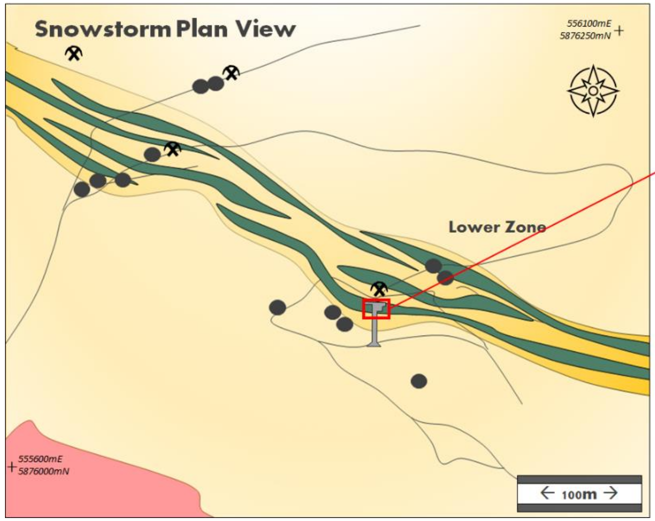


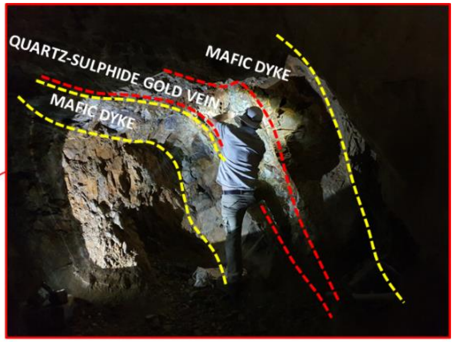
East Gippsland – Snowstorm (cont.)



33% of Au deposits in Walhalla-Woods Point region are related to the **Woods Point Dyke Swarm**

The first round of drilling recognised a new analogue to the **Woods Point Dyke Swarm** with the discovery of a mafic dyke swarm associated with quartz-reef and shoot gold mineralisation at **Snowstorm**

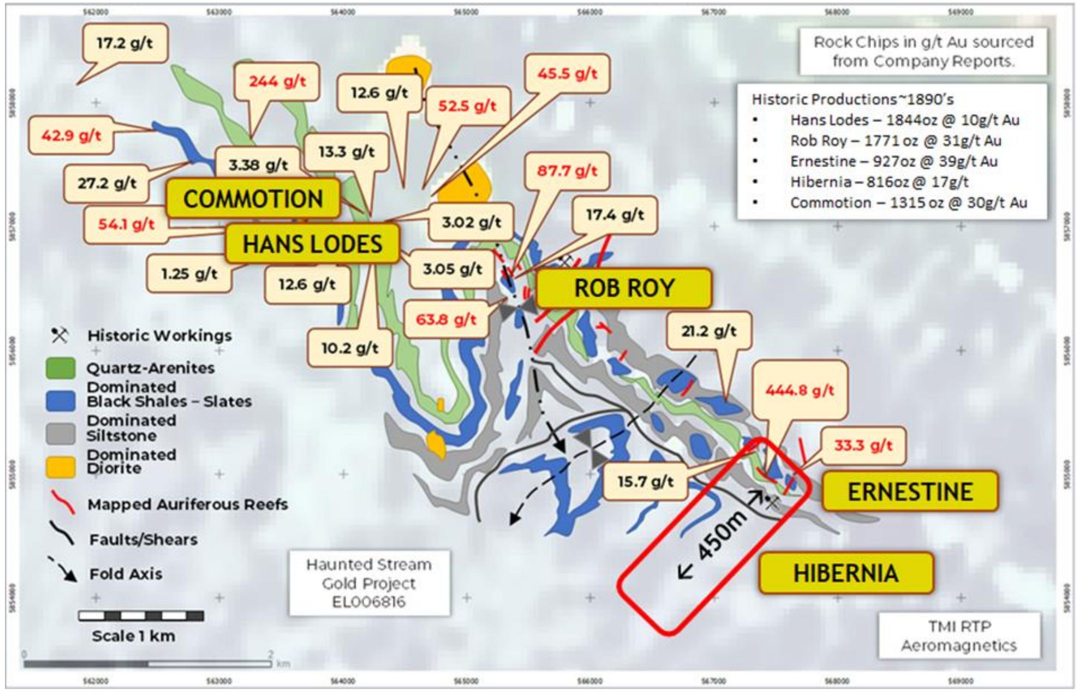




FAU Geologist sampling Gold bearing quartz-sulphide vein on margins of mafic dyke intrusions in the Snowstorm Adit.

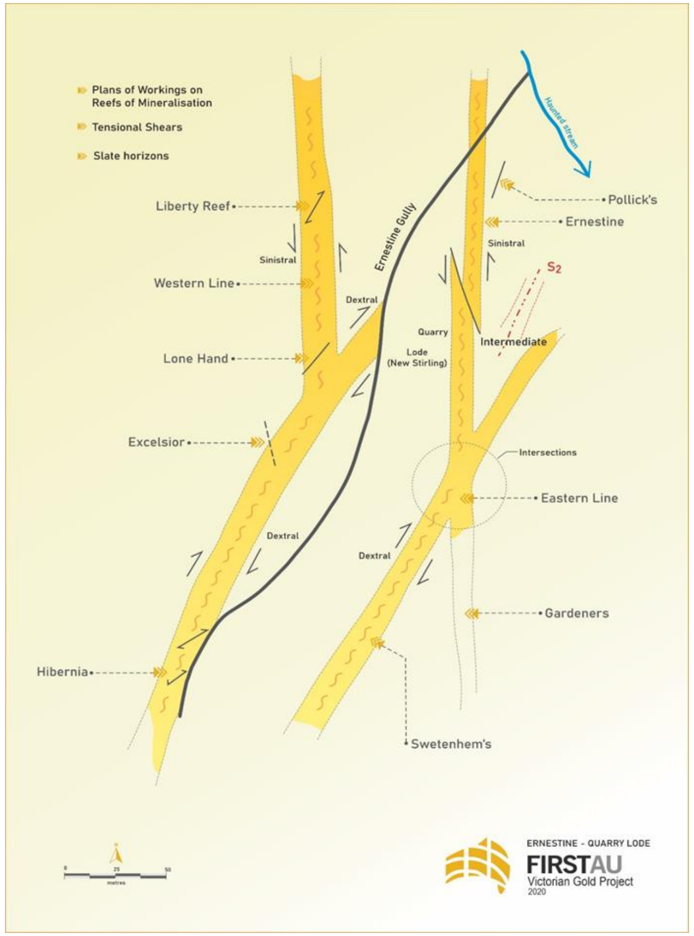
Granodiorite
Ordovician Sediments
Mafic Dykes
Shear Zone
Historic Workings
Adit
FAU Collars

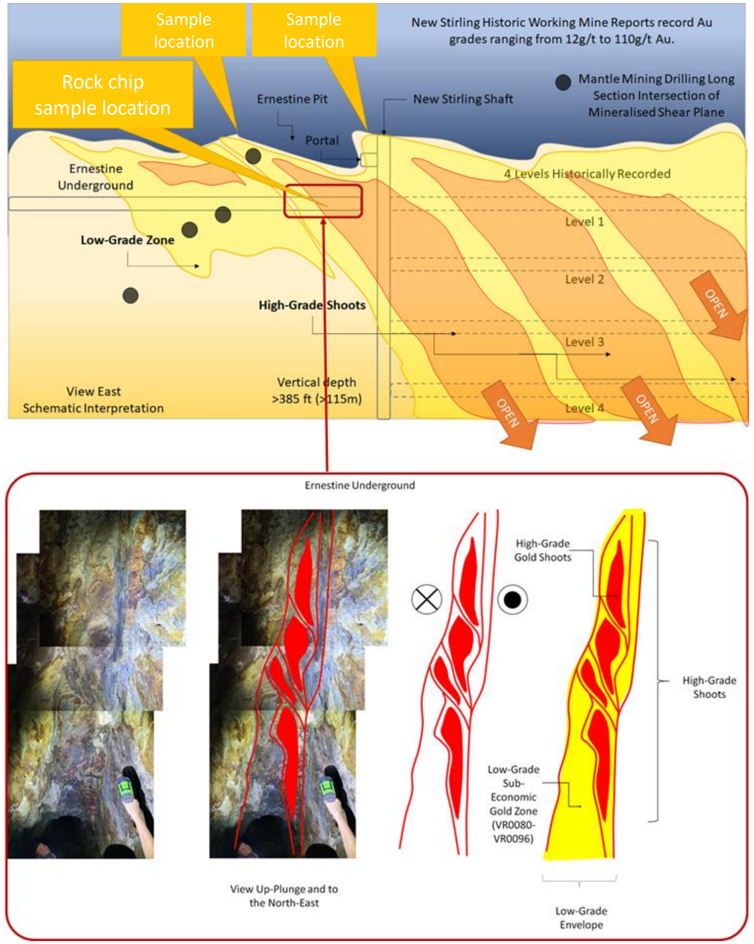
East Gippsland – Haunted Stream



- First Au's flagship Project, showing potential for significant **high-grade gold** continuity, indicated from historical workings and rock chip sampling over an **8.5 km strike length**
- Historic mine records from the Victorian Government, show ore being extracted typically **15-30g/t Au**, with some reefs **producing > 150 g/t Au** (refer ASX announcement 3 June 2020)
- The **Ernestine** prospect is the initial priority at **Haunted Stream**, with drill targets identified by our geological team

East Gippsland – Haunted Stream (cont.)





- Historical exploration at **Ernestine** was limited in depth by challenges with air-flow and water
- First Au's intends on following the historical workings which are open at depth to test for mineralisation
- First Au is progressing its permit application to commence drilling of these targets

East Gippsland – Dogwood

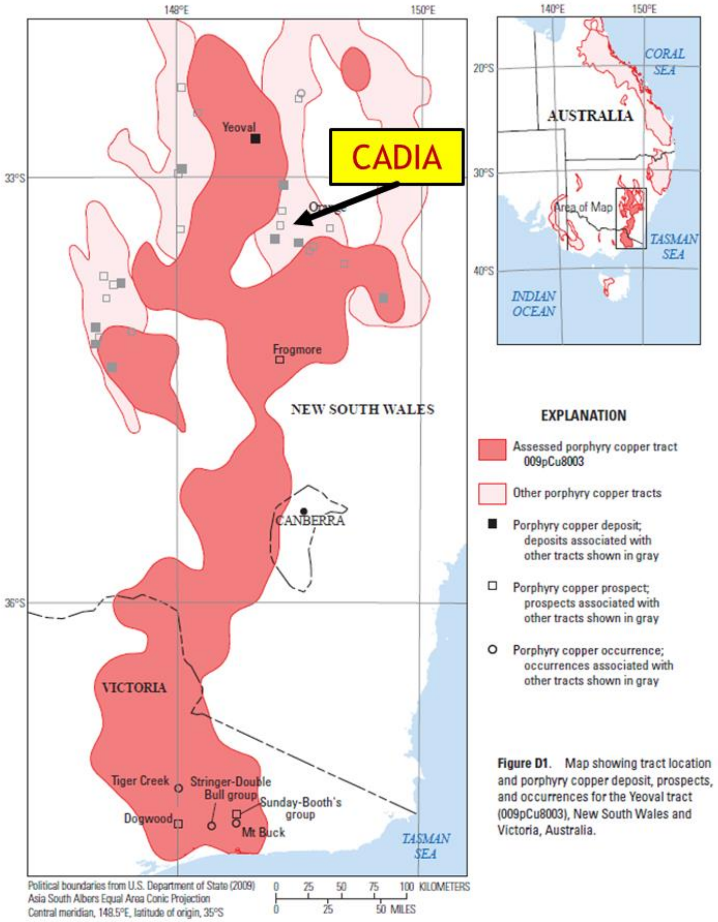
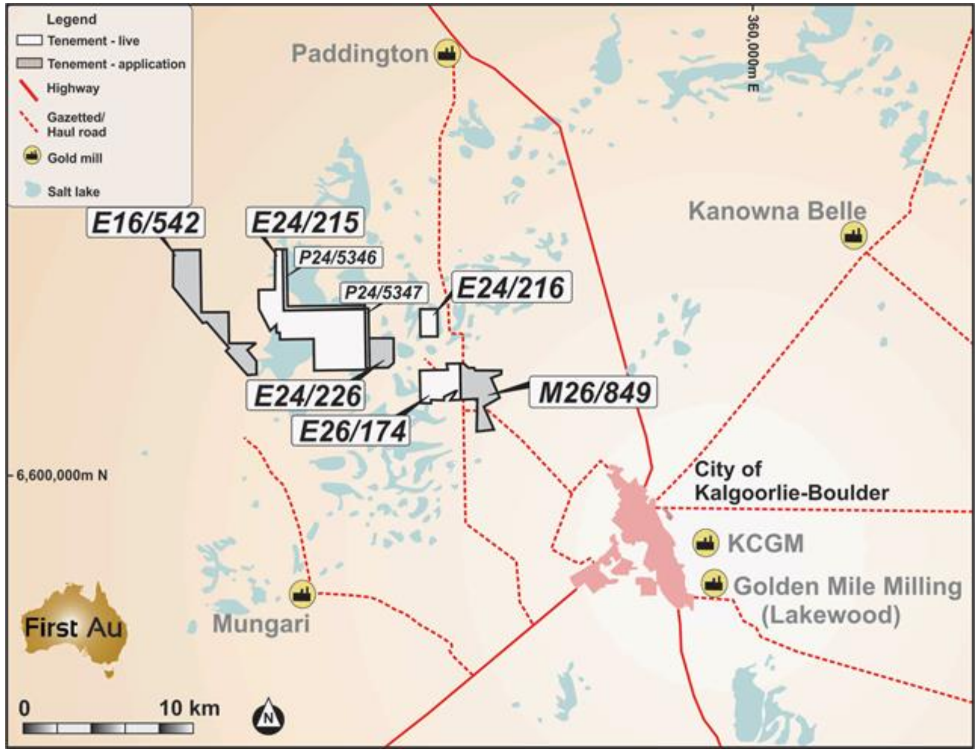


Figure D1. Map showing tract location and porphyry copper deposit, prospects, and occurrences for the Yeoval tract (009pCu8003), New South Wales and Victoria, Australia.

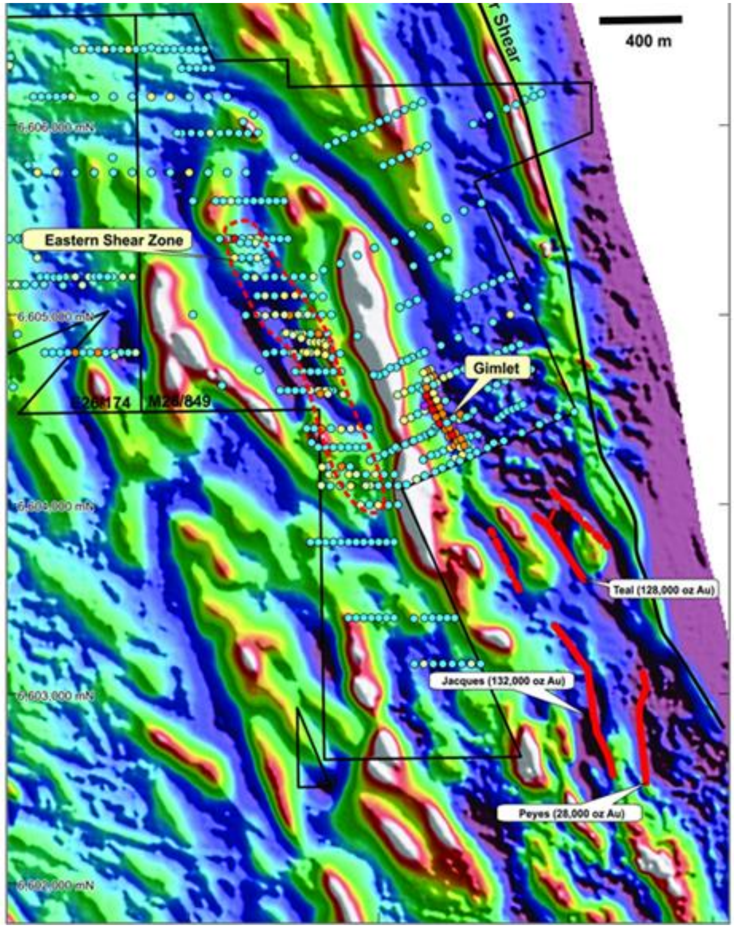
- The **Dogwood porphyry copper prospect**, indicate that intrusion-related, copper-bearing hydrothermal systems operated during Silurian to Devonian time in the Yeoval tract
- Previous exploration shows high **copper grades** within the intrusion, and high **molybdenum grades** in host rocks
- A review by the Geological Survey of Victoria (GSV) concluded that the drilling undertaken by CRA and Anglo American Prospecting, did not go deep enough to test the intrusive aureole
- First Au geologists are in the process of interpreting historical exploration and will provide an update in the near future

Western Australia – Gimlet



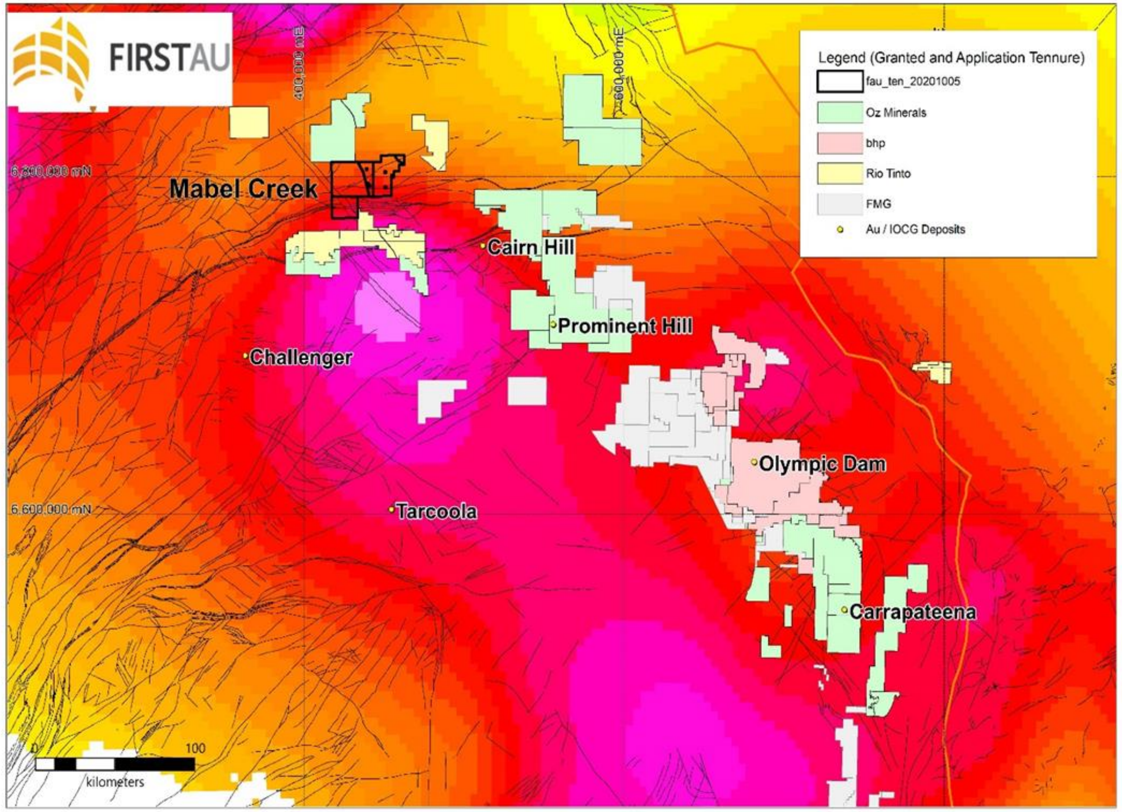
- The **Gimlet Gold Project** is strategically positioned **15km NW of Kalgoorlie**, in an area **rich in infrastructure** and potential **toll treatment options**
- First Au recently announced an upgraded inferred resource of 1,166,000 tonnes at **3.2g/t Au for 120,000 ounces** at a 1 g/t cut-off (refer ASX announcement 23 June 2021)
- First Au is progressing a **mining lease application** and views Gimlet as having potential for a **mining operation**

Western Australia – Gimlet (cont.)



- The adjoining tenements of **Horizon Minerals (ASX: HZR)** in the south, containing the **Teal**, **Jacques Find** and **Peyes** gold deposits (**289,000 oz Au**)
- To increase the mineralised footprint at **Gimlet**, the next phase of exploration planned involves aircore drilling of new structural targets identified during 2020 litho-structural analysis

South Australia – Mabel Creek



- First Au has recently secured over **1,000km^2 of tenure** within the **highly prospective Mabel Creek** area of the northern **Gawler Craton**
- The **Olympic Dam Cu-Au** province contains **tier-1 Iron Oxide Copper Gold (IOCG)** deposits
- **Mabel Creek** tenure is surrounded by tenements from major mining houses, including **BHP**, **RIO**, **FMG** and **Oz Minerals**

South Australia – Mabel Creek (cont.)

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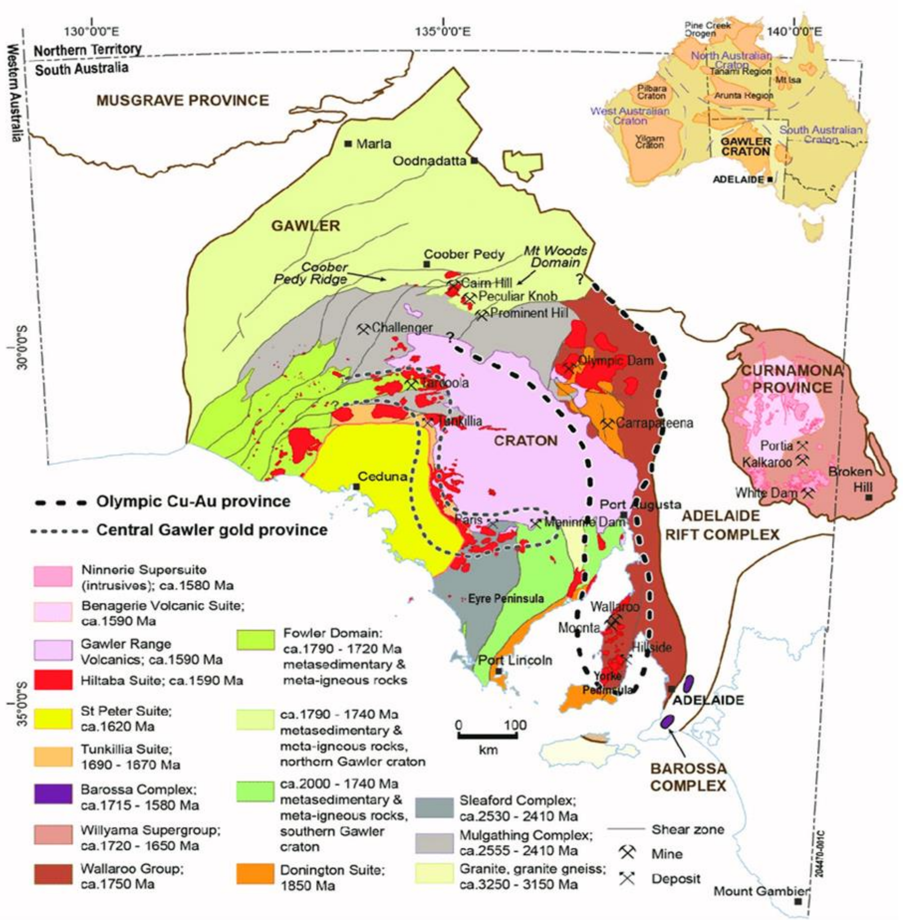

- The **Mabel Creek** area was identified by the winner and runner-up of the SA Government "**Gawler Challenge**" as one of the key prospective areas underexplored for **IOCG** and **Central Gawler-style Au Mineralisation**
- The area overlapping the First Au's tenure was identified as **one of five key gold targets** within the Gawler Craton by the winner of the Challenge
- Previous exploration is limited, but historic work by Vale Exploration shows evidence of "**potential distal IOCG alteration**" at the **Harlequin Prospect**

South Australia – Mabel Creek (cont.)

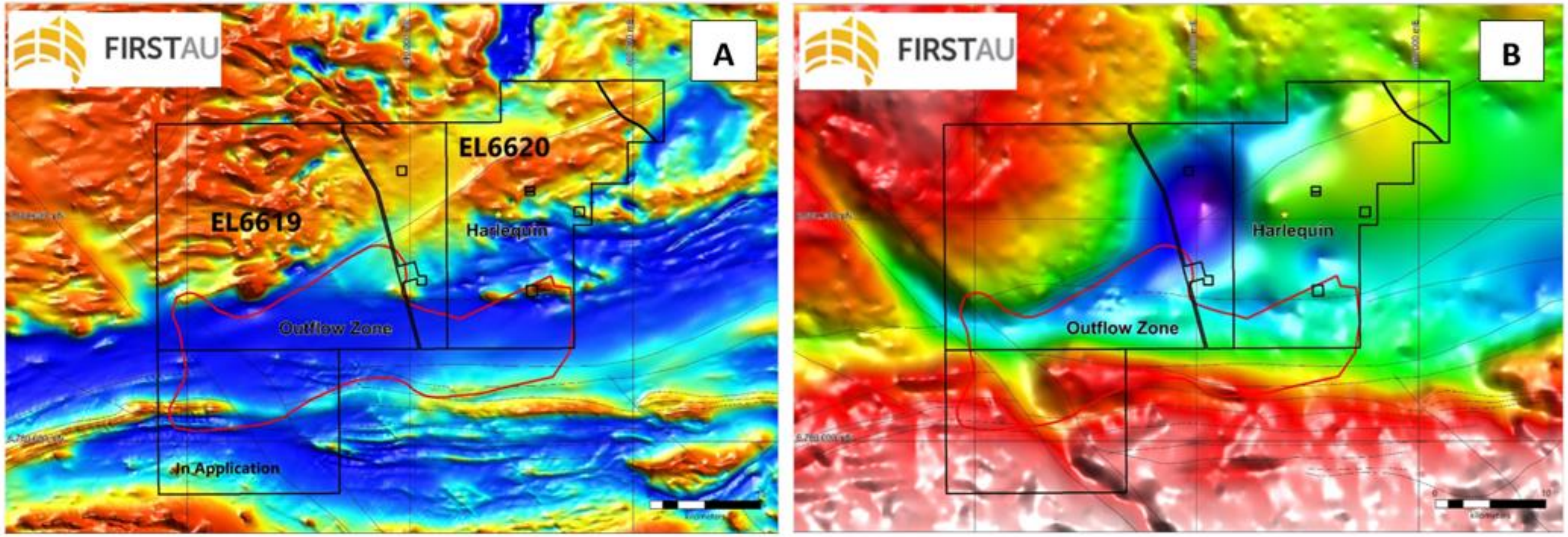

Figure 2. Regional TMI Magnetic image (A) and Gravity image (B) with overlying Mabel Creek Tenure and historic drill collars. Note interpreted demagnetised possible "outflow zone" which remains untested by drilling. Also note Harlequin Prospect (co-ords MGA94, Zone 54)

A key target for exploration occurs along a demagnetised portion of strata, interpreted as a potential "outflow zone" through a major structure

Upcoming Exploration Activity

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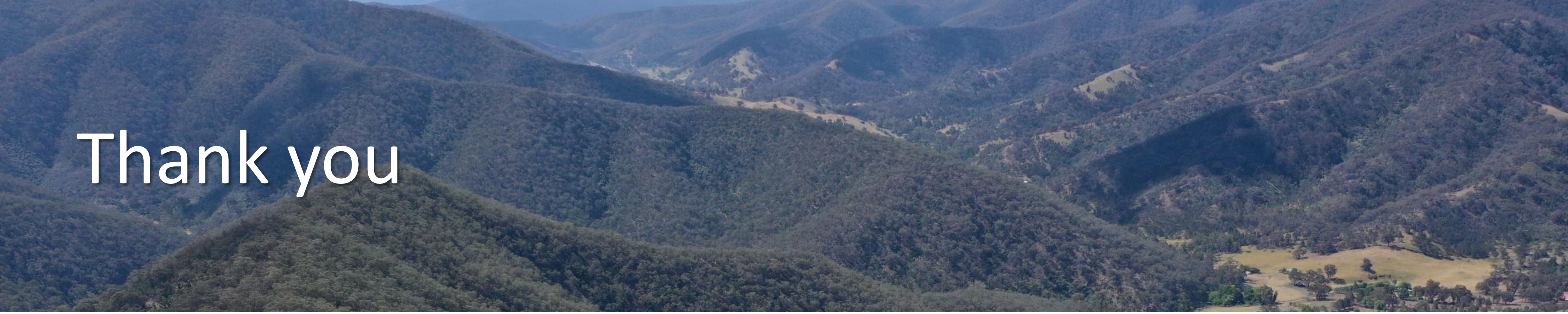
- **Drilling to recommence in East Gippsland at Snowstorm** in early-mid September. **1,500m** program planned to follow up on previous promising results
- Following drilling program at **Snowstorm**, **assay results** will follow approx. **8 weeks** after completion
- Anticipated granting of further tenements in East Gippsland, with **porphyry copper prospect**, **Dogwood** included. Anticipated to be finalised in **Q4 2021**. Early exploration planning already underway
- **LIDAR** survey in **Q4 2021 at Haunted Stream** and **Snowstorm**
- Anticipated granting of remaining tenement at **Mabel Creek**, with **exploration plan** to follow soon after



Thank you

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