

ASX Announcement
18 August 2022

Small Shareholding Sale Facility Update

First Au Limited [ASX:FAU] (**FAU** or the **Company**) provides an update to the small shareholding sale facility (**Sale Facility**) announced to ASX on 14 June 2022.

The Sale Facility provided the opportunity for those shareholders who held less than \$500 of FAU shares on 10 June 2022 (**Record Date**) (based on the closing price of FAU shares at the Record Date of \$0.012) to sell their shares cost effectively without incurring brokerage or other transactional costs, while also assisting the Company to reduce the expenses of maintaining its share register.

The Sale Facility closed on 12 August 2022. Following closure, 3,151,337 shares from 1,406 holders will be sold under the Sale Facility as a result of those holders not electing to retain their FAU shares.

These FAU shares will be sold in accordance with the terms as announced to ASX on 10 June 2022. As previously announced, the Company has engaged Peak Asset Management as Lead Advisor to the Sale Facility. The sale will be completed over the coming weeks with funds to be remitted following the sale. The Company will bear all costs associated with the Sale Facility.

The Company wishes to thank all shareholders for their continued support.

Released with the authority of the Board of FAU.