



Announcement Summary

Entity name

FIRST AU LIMITED

Date of this announcement

Thursday May 18, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options (\$0.012 exercise price, expiry date of 17 November 2024)	270,000,000	17/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FIRST AU LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

65000332918

1.3 ASX issuer code

FAU

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

18/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of options the subject of two Appendix 3Bs released to ASX on 13 February 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options (\$0.012 exercise price, expiry date of 17 November 2024)

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

17/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02649374-3A615770?access_token=83ff96335c2d45a094df02a206a39ff4 - refer Annexure A

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01200000

Expiry date

17/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

FAU - fully paid ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Shareholders approved the issue of options on 28 April 2023.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

The issue relates to an issue of options over two separate Appendix 3Bs released to ASX on 13 February 2023.

Issue details

Number of +securities

270,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

250,000,000 issued as free-attaching options on a one for two basis for placement shares issued on 20 February 2023 and 16 May 2023. 20,000,000 issued as part fees for lead manager services.

Purpose of the issue

Other

Additional Details

Refer above description of the consideration provided.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FAU : ORDINARY FULLY PAID	1,451,993,277
FAUOA : OPTION EXPIRING 01-JUL-2023	581,744,114

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FAUAO : OPTION EXPIRING 06-MAY-2027 EX \$0.015	20,000,000
FAUAM : OPTION EXPIRING 28-JUL-2023 EX \$0.02	2,500,000
FAUAN : OPTION EXPIRING 28-JAN-2024 EX \$0.035	2,500,000
FAUAG : OPTION EXPIRING 14-OCT-2023 EX \$0.03	10,250,000
FAUAH : OPTION EXPIRING 14-OCT-2023 EX \$0.035	10,250,000
FAUAP : OPTION EXPIRING 31-DEC-2023 EX \$0.013	71,250,000
New class - code to be confirmed : Options (\$0.012 exercise price, expiry date of 17 November 2024)	270,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/4/2023