

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Dromana Estate Limited
ABN	58 090 000 276

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Harold Allen Craig
Date of last notice	December 29, 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	As director and shareholder of Regent Fine Wines Pty Ltd & Harvard Nominees Pty Ltd
Date of change	December 29, 2004
No. of securities held prior to change	Ordinary Shares 409,544 (Regent) Ordinary Shares 110,872 (Harvard) Options 20 Jun 08 400,000 (Harvard) Options 30 Nov 09 250,000 (Harvard)
Class	Unlisted Options
Number acquired	250,000
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NIL

+ See chapter 19 for defined terms.

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No. of securities held after change	<table> <tr> <td>Ordinary Shares</td> <td>409,544 (Regent)</td> </tr> <tr> <td>Ordinary Shares</td> <td>110,872 (Harvard)</td> </tr> <tr> <td>Options 30/6/08</td> <td>400,000 (Harvard)</td> </tr> <tr> <td>Options 30/11/09</td> <td>250,000 (Harvard)</td> </tr> <tr> <td>Options 12/01/10</td> <td>250,000 (Harvard)</td> </tr> </table>	Ordinary Shares	409,544 (Regent)	Ordinary Shares	110,872 (Harvard)	Options 30/6/08	400,000 (Harvard)	Options 30/11/09	250,000 (Harvard)	Options 12/01/10	250,000 (Harvard)
Ordinary Shares	409,544 (Regent)										
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Options 30/6/08	400,000 (Harvard)										
Options 30/11/09	250,000 (Harvard)										
Options 12/01/10	250,000 (Harvard)										
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issued in lieu of fees for additional work undertaken in regard to the listing on the London Stock Exchange Limited AIM Market, as approved at the company's AGM dated 29 November 2004.										

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.