



Dromana Estate Limited

ABN 58 090 000 276

Level 6 412 Collins Street

Melbourne 3000

Telephone: 61 3 9600 3242

Facsimile: 61 3 9600 3245

www.dromanaestate.com.au

February 14, 2006

Ms. Kate Kidson
Australian Stock Exchange
Stock Exchange Centre
530 Collins Street
MELBOURNE VIC 3000

Dear Kate

Pro Rata Rights Issue – Timetable

Dromana wishes to advise that it is withdrawing the timetable contained in the Prospectus lodged with ASX on 13 February 2006, and will instead adhere to the timetable as initially announced to the market, with a record date of 19 January 2006.

The Company will, however, extend the closing date of the offer to Wednesday 15 March 2006.

The Prospectus will be despatched to shareholders registered as at the record date as soon as possible.

Yours sincerely

Chris Ritchie
Company Secretary