

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Dromana Estate Limited
ABN	58 090 000 276

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Randall Green
Date of last notice	April 3, 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	As a shareholder and director of Deniliquin Development Corporation Pty Ltd, Scripophily Pty Ltd and Jinalec Pty Ltd Beneficially: Paribas Pty Ltd & Paribas Pty Ltd (GFSF Account)
Date of change	December 28, 2006
No. of securities held prior to change	Deniliquin Development Corporation P/L - Ordinary Shares 200,432 Paribas Pty Ltd - Ordinary Shares 313,336 Jinalec Pty Ltd - Ordinary Shares 6,710,796 Scripophily Pty Ltd - Ordinary Shares 10,000 Paribas Pty Ltd (GFSF Account) - Ordinary Shares 26,668 - Options Jun 08 450,000 - Options Jan 09 400,000 - Options Nov 09 250,000 - Options Jan 10 250,000

+ See chapter 19 for defined terms.

Appendix 3Y
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Class	Ordinary Shares
Number acquired	A>. 200,000 B>. Transfer between Deniliquin Development Corporation Pty Ltd and Paribas Pty Ltd. Ordinary Shares 200,432
Number disposed	B> Transfer between Deniliquin Development Corporation Pty Ltd and Paribas Pty Ltd. Ordinary Shares 200,432
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A & B NIL
No. of securities held after change	Scripophily Pty Ltd - Ordinary Shares 10,000 Jinalec Pty Ltd - Ordinary Shares 6,710,796 Paribas Pty Ltd - Ordinary Shares 513,768 Paribas Pty Ltd (GFSF Account) - Ordinary Shares 26,668 - Options Jun 08 450,000 - Options Jan 09 400,000 - Options Nov 09 250,000 - Options Jan 10 250,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A>. Issued in lieu of Directors Fees as approved at the Company's AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.