DROMANA ESTATE LIMITED
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December 3, 2007

STOCK EXCHANGE ANNOUNCEMENT

Australian Stock Exchange Limited,
Level 45, South Tower,
525 Collins Street,
Melbourne 3000

London Stock Exchange plc,
10 Paternoster Square,
London, EC4M 7LS

The Annual General Meeting of the Company was held on Friday, November 30, 2007 at Level 6, 412 Collins Street Melbourne. The Chairman introduced the directors to the meeting and invited shareholders to ask questions to either the board on issues related the Annual Report. As no questions were forthcoming the Chairman progressed to the motions that required shareholder approval as listed on the agenda for the meeting.

As required by Section 251AA(2) of the Australian Corporations Act, the following statistics are provided in respect of each motion on the agenda of the Company's Annual General Meeting. In respect to each motion the total number of votes exercisable by all validly appointed proxies was:

Item 2 Adoption of the Remuneration Report for the year ended 30 June 2007

"That the Remuneration report required by section 300A of the Corporations Act, as contained in the Directors Report of the Company for the year ended 30 June 2007 be adopted."

Votes where the proxy was directed to vote "for" the resolution	12,400,085
Votes where the proxy was directed to vote "against" the resolution	5,200
Votes where the proxy was directed to vote "abstain" on the resolution	16,126

The motion was carried on a show of hands as an ordinary resolution.

Item 3 Re-election of Director

"That Mr. G.J Bell, who retires by rotation under the Company's constitution, is eligible and offers himself for re-election, be re-elected as a Director of the Company."

Votes where the proxy was directed to vote "for" the resolution	11,775,944
Votes where the proxy was directed to vote "against" the resolution	18,568
Votes where the proxy was directed to vote "abstain" on the motion	2,758

The motion was carried on a show of hands as an ordinary resolution.

Item 4 Election of Director

"That Mr K.J Russell, who was appointed as a director since the last Annual General Meeting, holds office until the completion of this meeting in accordance with the company's constitution, is eligible and offers himself for re-election, be re-elected as a Director of the Company."

Votes where the proxy was directed to vote "for" the resolution	11,775,944
Votes where the proxy was directed to vote "against" the resolution	18,568
Votes where the proxy was directed to vote "abstain" on the motion	2,758

The motion was carried on a show of hands as an ordinary resolution.

Item 4 Issue of Ordinary Shares to a Director

"That for the purpose of Listing Rule 10.11 of ASX approval is given to the issue of 200,000 ordinary shares to Mr. R.R. Green, on the terms set out in the explanatory memorandum which accompanies and forms part of the notice of meeting"

Votes where the proxy was directed to vote "for" the resolution	13,490,424
Votes where the proxy was directed to vote "against" the resolution	104,318
Votes where the proxy was directed to vote "abstain" on the motion	6,000

The motion was carried on a show of hands as an ordinary resolution.

Item 5 Resignation of Auditor

"That the resignation of C W Stirling & Co as Auditor of the company be accepted and noted (subject to ASIC consent)."

Votes where the proxy was directed to vote "for" the resolution	12,405,153
Votes where the proxy was directed to vote "against" the resolution	5,200
Votes where the proxy was directed to vote "abstain" on the motion	16,126

The motion was carried on a show of hands as an ordinary resolution.

Item 6 Appointment of Auditor

" That Mr Russell Sincock, having been nominated by a member of the Company for appointment and having consented to act, be appointed as the auditor of the Company."

Votes where the proxy was directed to vote "for" the resolution	12,405,153
Votes where the proxy was directed to vote "against" the resolution	5,200
Votes where the proxy was directed to vote "abstain" on the motion	16,126

The motion was carried on a show of hands as an ordinary resolution.

Item 7 Issue of Ordinary Shares to a Director

"That for the purpose of Listing Rule 10.11 of ASX approval is given to the issue of 285,714 ordinary shares to Mr. R.R Green, on the terms set out in the explanatory memorandum which accompanies and forms part of the notice of meeting"

Votes where the proxy was directed to vote "for" the resolution	3,200,605

Votes where the proxy was directed to vote "against" the resolution	61,886
Votes where the proxy was directed to vote "abstain" on the motion	2,758

The motion was carried on a show of hands as an ordinary resolution.

Item 8 Issue of Ordinary Shares to a Director

"That for the purpose of Listing Rule 10.11 of ASX approval is given to the issue of 285,714 *ordinary shares to* Mr. D.H.A. Craig*, on the terms set out in the explanatory memorandum which accompanies and forms part of the notice of meeting"*

Votes where the proxy was directed to vote "for" the resolution	3,200,605
Votes where the proxy was directed to vote "against" the resolution	61,886
Votes where the proxy was directed to vote "abstain" on the motion	2,758

The motion was carried on a show of hands as an ordinary resolution.

Item 9 Issue of Ordinary Shares to a Director

"That for the purpose of Listing Rule 10.11 of ASX approval is given to the issue of 285,714 *ordinary shares to Mr. G.J. Bell, on the terms set out in the explanatory memorandum which accompanies and forms part of the notice of meeting"*

Votes where the proxy was directed to vote "for" the resolution	3,200,605
Votes where the proxy was directed to vote "against" the resolution	61,886
Votes where the proxy was directed to vote "abstain" on the motion	2,758

The motion was carried on a show of hands as an ordinary resolution.

Item 10 Issue of Ordinary Shares to a Director

"That for the purpose of Listing Rule 10.11 of ASX approval is given to the issue of 285,714 *ordinary shares to Mr. G.J. Bell, on the terms set out in the explanatory memorandum which accompanies and forms part of the notice of meeting"*

Votes where the proxy was directed to vote "for" the resolution	3,200,605
Votes where the proxy was directed to vote "against" the resolution	61,886
Votes where the proxy was directed to vote "abstain" on the motion	2,758

The motion was carried on a show of hands as an ordinary resolution.

Item 11 Capitalisation of Convertible Note Interest

"That for the purpose of Rule 10.11 of the ASX Listing Rules, approval given to the issue of ordinary shares to Twelfth Vilmar Pty Ltd in full satisfaction of interest which will accrue on the 433,333 convertible notes held by Twelfth Vilmar Pty Ltd during the year ended 30 June 2008, on the terms set out in the Explanatory Memorandum which accompanies, and forms part of, this Notice of Meeting."

Votes where the proxy was directed to vote "for" the resolution	5,243,256
Votes where the proxy was directed to vote "against" the resolution	45,234
Votes where the proxy was directed to vote "abstain" on the motion	5,402

The motion was carried on a show of hands as an ordinary resolution.

Item 12 Capitalisation of Convertible Note Interest

"That for the purpose of Rule 10.11 of the ASX Listing Rules, approval given to the issue of ordinary shares to Harvard Nominees Pty Ltd in full satisfaction of interest which will accrue on the 433,333 convertible notes held by Harvard Nominees Pty Ltd during the year ended 30 June 2008, on the terms set out in the Explanatory Memorandum which accompanies, and forms part of, this Notice of Meeting."

Votes where the proxy was directed to vote "for" the resolution	5,243,256
Votes where the proxy was directed to vote "against" the resolution	45,234
Votes where the proxy was directed to vote "abstain" on the motion	5,402

The motion was carried on a show of hands as an ordinary resolution.

Item 13 Capitalisation of Convertible Note Interest

"That for the purpose of Rule 10.11 of the ASX Listing Rules, approval given to the issue of ordinary shares to Paribas Pty Ltd in full satisfaction of interest which will accrue on the 433,333 convertible notes held by Paribas Pty Ltd during the year ended 30 June 2008, on the terms set out in the Explanatory Memorandum which accompanies, and forms part of, this Notice of Meeting."

Votes where the proxy was directed to vote "for" the resolution	5,243,256
Votes where the proxy was directed to vote "against" the resolution	45,234
Votes where the proxy was directed to vote "abstain" on the motion	5,402

The motion was carried on a show of hands as an ordinary resolution.

Garry W Bell
Company Secretary