

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Dromana Estate Limited
ABN 58 090 000 276

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey John Bell
Date of last notice	July 16, 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	As shareholder and director of Twelfth Vilmar Pty Ltd, and Twelfth Vilmar Pty Ltd atf GJB Super Fund
Date of change	30 June 2010
No. of securities held prior to change	Twelfth Vilmar Pty Ltd atf GJB Super Fund Ordinary Shares 6,056,587 Options January 2010 250,000
Class	Ordinary Shares
Number acquired	Twelfth Vilmar Pty Ltd Ordinary Shares 3,333,333
	Options 30 June 2011 350,000
	Options 30 June 2012 350,000
	Options 30 June 2013 350,000

+ See chapter 19 for defined terms.

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Number disposed	Options expired January 2010 250,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$Nil
No. of securities held after change	Twelfth Vilmar Pty Ltd atf GJB Super Fund
	Ordinary Shares 6,056,587
	Twelfth Vilmar Pty Ltd
	Ordinary Shares 3,333,333
	Options 30 June 2011 350,000
	Options 30 June 2012 350,000
	Options 30 June 2013 350,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

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Interest after change	
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