

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Dromana Estate Ltd

ABN/ARSN 009 000 276

1. Details of substantial holder (1)

Name Briohn Nominees Pty Ltd <Nelsonio A/C>

ACN/ARSN (if applicable) n/a

The holder became a substantial holder on 28 / Dec / 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid (O.F.P.)	5,000,000	5,000,000	6.6%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Briohn Nominees Pty Ltd <Nelsonio A/C>	Direct	5,000,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as	Class and number of securities
Briohn Nominees Pty Ltd <Nelsonio A/C>	Briohn Nominees Pty Ltd <Nelsonio A/C>>	Mr Damian Black	5,000,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four month s prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Briohn Nominees Pty Ltd <Nelsonio A/C>	Various	\$50,000		O.F.P. 5,000,000

6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Brijohn Nominees Pty Ltd <Nelsonio A/C>	Director of Corporate Trustee

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Brijohn Nominees Pty Ltd <Nelsonio A/C>	c/o Po Box Z5467, St Georges Tce, Perth WA 6831

Signature

print name Mr Damian Black

capacity Director of Corporate Trustee

sign here



date

27 / Jan / 2012