



21 September 2016

Dawn James
ASX Compliance Pty Ltd
Adviser, Listings Compliance (Perth)
Level 40, Central Park
152 – 158 St George's Terrace
Perth WA 6000

Dear Dawn

**Fastbrick Robotics Limited ("Entity", "FBR" or "Fastbrick")
Response to ASX Price and Volume Query**

We refer to ASX's "Price and Volume Query" letter dated 20 September 2016 and respond to the questions in that letter as follows:

- 1. Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No.

- 2. If the answer to question 1 is "yes":**
 - a) Is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?**
 - b) Can an announcement be made immediately?**
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.



3. Is there any other explanation that the Entity may have for the recent trading in its securities?

Fastbrick would like to highlight the following significant and relevant factors that may have led to the share price re-rating:

- (i) **FY17 Outlook and commercial pathway** – Fastbrick released its Appendix 4E and FY16 review on 30 August 2016. In the release titled “Fastbrick Robotics FY16 Review”, Fastbrick provided a FY17 outlook and noted, *“The main priority for FY17 is to substantially finalise the construction of the Hadrian X. In concert with the physical build of the Hadrian X, the board is also focused on ensuring FBR is in a position to also accelerate its commercial pathway and has commenced marketing its technology to potential domestic, European and North American manufacturers and distributors.”*

“We now look forward to the continued development of the Hadrian X and its associated technology and IP. The feedback and global response to FBR’s Hadrian Technology has exceeded our early stage initial expectations, I look forward to keeping our shareholders updated on our development pathway and commercial progress in the year ahead.”

Please refer to the 30 August 2016 announcement for further details.

- (ii) **Media penetration** – As a result of the potential for Fastbrick's technology to potentially disrupt the global construction industry, Fastbrick has built up and attracted a wide and far-reaching media profile. There have been numerous articles published by the main stream, building trade, IP technology and investor media segments, which has increased Fastbrick's awareness and has promoted Fastbrick's potential disruptive technology. For further details, please refer to www.fbr.com.au/media where there are approximately 45 articles spanning the last 12 months.
- (iii) **Website Hits** – As a flow on from the media noted in (ii) above, Fastbrick has had the following website hits:
- approximately 812,000 views of the YouTube video showcasing the Construction of the World’s 1st 3D Printed Multi-Room Structure – please refer <https://www.youtube.com/watch?v=4YcrO8ONcfY>; and
 - approximately 33,000 unique visitors to www.fbr.com.au in the last 12 months.

- (iv) **Recent Market Announcements** – the recent re-rating of FBR's share price may also be the cumulative effects resulting from the following ASX announcements:
- (a) 16 September 2016 – House built using precision bricks and adhesive;
 - (b) 6 September 2016 – Framework Agreement with Perth builder for first 11 houses;
 - (c) 10 August 2016 – Fastbrick Robotics CEO Presentation North America;
 - (d) 5 August 2016 – Fastbrick Robotics chosen as finalist in WA Innovator Awards;
 - (e) 18 July 2016 – FBR commences construction of Hadrian X;
 - (f) 24 June 2016 – FBR Investor and Shareholder presentation;
 - (g) 24 May 2016 – FBR Video of the Construction of the World's 1st 3D Printed Multi-Room Structure;
 - (h) 26 April 2016 – FBR completes Full Scale Room Construction Milestone; and
 - (i) 9 March 2016 – FBR Demonstration of Automated End-to-End Construction.

The above ASX announcements all form part of Fastbrick's pathway to commercialisation, leading to the launch of the Hadrian X and have assisted with the market perception and awareness that the technology is being de-risked.

4. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Fastbrick is in compliance with the Listing Rules, including Listing Rule 3.1

Yours sincerely

A handwritten signature in black ink, appearing to read 'Shannon Robinson'.

Shannon Robinson
Chairperson



20 September 2016

Ms Shannon Robinson
Fastbrick Robotics Ltd
23 Laurence Road
WALLISTON WA 6076

By email: shannon@fbr.com.au

Dear Shannon

FASTBRICK ROBOTICS LIMITED ("ENTITY"): ASX PRICE AND VOLUME QUERY

We note a change in the price of the Entity's securities from closing price of \$0.098 on 19 September 2016 to an intra-day high of \$0.14 at time of writing today, 20 September 2016.

We also note an increase in the trading volume of the Entity's securities today to a level that is significantly above the average trading volume on days when the Entity's securities are traded.

In light of the price and volume increase, ASX asks you to respond separately to each of the following questions.

1. Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, please consider in particular whether the Entity is aware of any information that its earnings for the 12 month period ending on 30 June 2016:

- (a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or
- (b) if the Entity has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if the Entity is not covered by analysts, its earnings for the prior corresponding period)?

2. If the answer to question 1 is "yes":

- (a) Is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Entity's securities would suggest to ASX that such information may have ceased to be confidential and therefore the Entity may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

- (b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. Is there any other explanation that the Entity may have for the recent trading in its securities?
4. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than half an hour before the start of trading ie **before 7.30am AWST** on 21 September 2016. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Entity’s securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Entity’s obligation is to disclose the information “immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at tradinghaltspert@asx.com.au. It should **not** be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing rule 3.1

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

The obligation of the Entity to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Entity’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Entity’s securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;

- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Please contact me immediately if you have any queries or concerns about any of the above.

Yours sincerely

[sent electronically without signature]

Dawn James

Adviser, ASX Listings Compliance (Perth)