

FBR Limited Capital Raising - \$5.5 million Placement and \$5 million Share Purchase Plan

Thursday, 5 December 2019 – Robotic technology company **FBR Limited (ASX:FBR)** ('FBR' or 'the Company') is pleased to announce that it has successfully secured a placement of 122,222,223 ordinary shares in the Company with a small group of international and domestic institutional and sophisticated investors at a price of 4.5 cents per share, raising \$5.5 million (Placement). The funds raised will be used for working capital purposes as the Company continues to commercialise the Hadrian X®. The new shares to be issued under the Placement will rank equally with existing FBR fully paid ordinary shares on issue. The Placement was managed by Bell Potter Securities Limited and was conducted in accordance with ASX Listing Rule 7.1. The expected date of issue of the securities is Thursday, 12 December 2019.

FBR is now pleased to invite existing shareholders to invest in the Company via a Share Purchase Plan (SPP) at the same price as the Placement of 4.5 cents per share to raise up to \$5 million for general working capital for the Company. The SPP will allow all eligible FBR shareholders to purchase between \$1,000 and \$30,000 worth of shares in FBR at an offer price of 4.5 cents per share. The offer price equates to approximately a 15% discount based on FBR's share price at the close of trading on Monday, 2 December 2019.

FBR's Managing Director and CEO – Global, Mike Pivac said: "The progress that FBR has made as a Company, along with the development and further progress of the Hadrian X® this past year has been very significant and points to a bright future for FBR. We are continuing to test our Hadrian X® prototypes by building house structures in real world environments as part of our Pilot Phase Programs with builders, and we are making good progress on our commercialisation pathway. Therefore, I believe that now is the appropriate time to offer all our existing shareholders the opportunity to invest further in FBR as we move into the next stage of our journey. The funds raised will be used for working capital as we introduce the Wall as a Service® offering to the Australian market and the world."

The offer opens on Friday, 6 December 2019 and will close on Monday, 23 December 2019. Eligible shareholders are those who were registered holders of shares in FBR on Wednesday, 4 December 2019. The Company reserves the right to close the offer early and/or to accept oversubscriptions of shares in the SPP. Full details of the SPP including offer and acceptance forms will be sent to all eligible shareholders in the coming days.

Company presentations will be provided in Brisbane, Melbourne, Sydney & Perth as detailed below:

FBR Presentation Details (further details available on the FBR website www.fbr.com.au)			
BRISBANE 11 December 2019 12:30PM – 1:30PM Sofitel Brisbane Central 249 Turbot Street, Brisbane, QLD, 4000	MELBOURNE 12 December 2019 12:30PM – 1:30PM The Westin Melbourne 205 Collins Street, Melbourne, VIC, 3000	SYDNEY 13 December 2019 12:30PM – 1:30PM Four Seasons Hotel Sydney 199 George Street, Sydney, NSW 2000	PERTH 16 December 2019 12:30PM – 1:30PM RSM Level 8 Exchange Tower, 2, The Esplanade, Perth, WA 6000

ASX Announcement FBR Limited



The Company is not aware of any reason why the ASX would not allow trading to recommence immediately.

Ends

For more information please contact:

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About FBR Limited

FBR Limited (ASX:FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology (DST™). FBR is commercialising products for the construction sector together with DST™-enabled solutions for other industries.

To learn more please visit www.fbr.com.au

